



**Inertia Steel Limited**

CIN: L51900MH1984PLC033082

**Registered Office:** Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser  
Borivali West, Kandivali West, Mumbai – 400067

**Email:** [contact@inertiasteel.com](mailto:contact@inertiasteel.com) **Website:** [www.inertiasteel.com](http://www.inertiasteel.com) **Contract:** +91-7030595007

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**Date: November 29, 2024**

To,  
The Deputy General Manager,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Reg:** Security Code No. 512025

**Sub:** Proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on Friday  
November 29, 2024.

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the Extra Ordinary General Meeting of the Company held on Friday November 29, 2024 at 03:00 PM And Concluded at 04:30 PM. at Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003.

Kindly take the above information on your record.

Thank you

**For Inertia Steel Limited**

**Jitendra Rajendra Patil**  
**Company Secretary and Compliance Officer**

Encl:



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**SUMMARY OF PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING**

**A. DATE, TIME AND VENUE OF THE MEETING:**

The Extra Ordinary General Meeting (EGM) of the members of the Inertia Steel Limited was held on Friday, November 29, 2024 at 03:00 PM And Concluded at 04:30 PM. at Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003.

**B. PROCEEDINGS IN BRIEF:**

- Mr. Karbhari Pandurang Dhattrak chaired the Meeting.
- As the requisite quorum in accordance with the Companies Act, 2013 ("Act") was present the Chairperson called the meeting to order.
- The Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, were made available for inspection by the shareholders till the conclusion of the meeting.
- The Chairperson informed that the Company had provided the facility of Remote e-voting to the Members through Central Depository Services Limited (CDSL) and e-voting period commenced on Monday, November 26, 2024 Start Time: 9:00 a.m. (IST) and ends on Wednesday, November 28, 2024 End Time: 5:00 p.m. (IST). Poll was conducted on all the Resolutions, in accordance with the provisions of Section 109(5) of the Act.
- The Chairperson further informed that M/s. DNG & Associates, Nehil Dugar Practicing Company Secretary was appointed as Scrutinizer to conduct the Remote E-voting & Poll Process in a fair and transparent manner and report on the consolidated results.
- With the permission of the Members present, the Notice to the Shareholders dated November 04, 2024 calling for the Extra Ordinary General Meeting was taken as read.
- The Chairperson then opened the floor for questions relating to the matters under consideration at this EGM.
- Some of the members present at the meeting raised queries and also sought certain information/ clarifications broadly focusing on Split of Equity Shares and future business plans.
- The Chairperson after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.

- The following items were transacted as per the Notice of EGM at the meeting:

| <b>Sr. No.</b> | <b>Special Business</b> | <b>Ordinary / Special Resolution</b> | <b>Description</b>  |
|----------------|-------------------------|--------------------------------------|---|
| 1.             | Special Business        | Special Resolution                   | Appointment of Mr. Karbari Dathrak as Chairman & Managing Director (CMD). |
| 2.             | Special Business        | Special Resolution                   | Appointment of Mr. Chetan Dathrak as Whole-Time Director (WTD).           |
| 3.             | Special Business        | Special Resolution                   | Appointment of Mrs. Jayashree Dathrak as Non-Executive Director.          |
| 4.             | Special Business        | Special Resolution                   | Appointment of Mr. Ramesh Kacharu Rakh as Independent Director.           |
| 5.             | Special Business        | Special Resolution                   | Appointment of Mr. Santosh Ugale as Chief Financial Officer (CFO).        |
| 6.             | Special Business        | Special Resolution                   | Approval of Share Split.  |

Thereafter, the Chairperson announced that all the business set out in the Notice of the EGM had been conducted. The voting results along with the Scrutinizer's Report will be made available on the Company's website at [www.inertiasteel.com](http://www.inertiasteel.com) and will be simultaneously communicated to BSE Limited within two working days from the conclusion of the EGM.

The Chairperson on behalf of the Board thanked the Members for attending and participating at the EGM.

The Extra Ordinary General Meeting of the Company concluded at 04:30 PM (IST).

### **C. VOTING BY MEMBERS:**

The Company had provided remote e-voting facility to its members to cast votes electronically, on 06 items of business set out in the Notice of EGM.

Further, the facility for voting through Poll was made available at the Meeting.

Note:

- a. The Company will separately intimate the Stock Exchange the results of the e-voting and Poll.
- b. This document does not constitute minutes of the proceedings of the Extra Ordinary General Meeting of the Company.

**By order of the Board,  
For Inertia Steel Limited**

**Jitendra Rajendra Patil  
Company Secretary and Compliance Officer**