## BHARAT FORGE

July 24, 2023

To,

**BSE** Limited.

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE SCRIP CODE – **500493**  National Stock Exchange of India Ltd.,

'Exchange Plaza',

Bandra-Kurla Complex, Bandra (East)

Mumbai- 400 051

Symbol: BHARATFORG

Series: **EQ** 

**Sub: Press Release** 

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Dear Sir/Madam,

Please find enclosed press release titled "Bharat Forge recognized as an Asia-Pacific Climate Leader 2023 by the Financial Times and Statista".

Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited

Tejaswini Chaudhari Company Secretary and Compliance Officer

Encl.: As above





## PRESS RELEASE

# Bharat Forge recognized as an Asia-Pacific Climate Leader 2023 by The Financial Times and Statista

**Pune, 24 July 2023** – Bharat Forge Ltd., a leading manufacturer of metallurgical components for automotive & Industrial application has earned a prestigious spot on the Financial Times and Statista's coveted list of Asia-Pacific Climate Leaders 2023. The recognition reflects Bharat Forge's progress in reducing Greenhouse Gas (GHG) emission and its steadfast commitment to combating climate change, underscoring its dedication to environmental stewardship.

**Mr. Amit Kalyani, Joint Managing Director, Bharat Forge Ltd.**, said, "We are immensely proud to be recognized as one of the Asia-Pacific Climate Leaders 2023. At Bharat Forge, we firmly believe that sustainability, growth, and progress go hand-in-hand. We will continue to work on reducing usage of natural resources and bringing down our carbon footprint."

The Asia-Pacific Climate Leaders 2023 list features companies headquartered in the Asia-Pacific region with a minimum revenue of USD 50 million in 2021. Among the criteria considered were transparent reporting of scope 1 and scope 2 emissions for the years 2016 - 2021, annual reduction of emissions intensity of at least 3% over the five-year period from 2016 to 2021, and a minimum CDP score of 'B', if emissions were reported to the CDP. Additionally, a commitment with the Science Based Targets initiative and transparent reporting of scope 3 emissions for 2021, ideally including more than five scope 3 categories, were also essential factors in the selection process.

#### **About Bharat Forge**

Bharat Forge Limited (BFL) is the flagship company of the USD 3 billion Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Aerospace, Marine and Oil & Gas. BFL today has the largest repository of metallurgical knowledge in the region and offers full-service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation. At the cusp of a breakout growth & transformation into an engineering conglomerate through its aggressive foray in capital goods and infrastructure sectors, BFL is committed to proactively expedite India's transformation into a global economic powerhouse.

To learn more about Bharat Forge, please visit www.bharatforge.com

### Media Contact (BFL):

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