



**THE GRAND BHAGWATI**  
HOTELS • BANQUETS • CONVENTIONS • CLUB

14<sup>th</sup> August, 2019

To,

**Bombay Stock Exchange Limited**  
**Corporate Service Department**  
**Floor 25, P J Towers,**  
**Dalal Street,**  
**Mumbai- 400001**  
**SCRIP ID: "BSE-532845"**

**National Stock Exchange India Limited**  
**Corporate Communication**  
**Exchange Plaza,**  
**Bandra- Kurla Complex,**  
**Mumbai- 400051**  
**NSE CODE: "TGBHOTELS"**

Dear Sir/ Madam,

**Sub: Outcome of 03<sup>rd</sup> Board Meeting of F.Y. 2019-20 held on Wednesday, 14<sup>th</sup> August, 2019**

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 14<sup>th</sup> August, 2019 at 4.00 p.m. at the registered office of the company situated at "The Grand Bhagwati", Plot No. 380, Bodakdev, S. G. Road, Ahmedabad- 380054.

1. Whereat the Board of Directors has approved the unaudited financial results of the company for the quarter ended on 30<sup>th</sup> June, 2019, duly reviewed by the Statutory Auditors and Audit Committee of the Company. The copy of Financial Results along with Limited Review Report thereon is enclosed herewith.
2. The Board has decided to convene the 20<sup>th</sup> Annual General Meeting of the company on Friday, 27<sup>th</sup> September, 2019 at 10.30 A.M. at the address mentioned in Notice of the 20<sup>th</sup> Annual General Meeting.
3. Draft Notice of 20<sup>th</sup> Annual General Meeting and Draft Director's report for the Year ended 31<sup>st</sup> March, 2019 were approved by the Board of Directors of the Company.
4. Took a note of Secretarial Auditor's Report for the year ended 31<sup>st</sup> March, 2019.
5. The Register of Members and Share Transfer Books of the company will remain closed from Monday, 16<sup>th</sup> September, 2019 to Friday, 27<sup>th</sup> September, 2019 (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Mr. Umesh Ved, Proprietor of Umesh Ved & Associates, Company Secretaries, Ahmedabad, appointed as a Scrutinizer to conduct the E-voting as well as voting by ballot for the 20<sup>th</sup> Annual General Meeting.
7. Re-appointment of Mr. Narendra G. Somani, (DIN: 00054229) as a Chairman & Managing Director of the company for a second term of three years starting from the 01<sup>st</sup> October, 2019.

**TGB BANQUETS AND HOTELS LIMITED**

(Formerly known as Bhagwati Banquets and Hotels Limited)

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830



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8. Re-appointment of Ms. Anjali Tolani, (DIN: 06958982) Independent- Non –executive Director of the Company for a second term of Five years starting from 01<sup>st</sup> October, 2019.

The meeting was concluded at 5.45 p.m.

You are requested to update the records accordingly.

Yours faithfully,

**For, TGB Banquets and Hotels Limited**

  
**Priyanka K. Gola**  
**(Company Secretary)**



Encl: As above

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BSE - 532845

NSE - TGBHOTELS

**TGB BANQUETS AND HOTELS LIMITED**

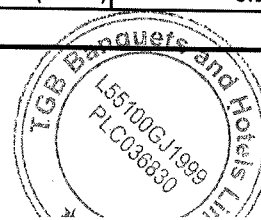
CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019**

		(₹ in Lakhs except EPS)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
a.	Revenue from Operations	743.87	1962.69	1865.59	7975.49
b.	Other Income	46.28	82.05	23.70	652.15
	<b>Total Income (Net)</b>	<b>790.16</b>	<b>2044.74</b>	<b>1889.29</b>	<b>8627.64</b>
<b>2</b>	<b>Expenses</b>				
a.	Cost of materials consumed	214.03	923.49	640.91	2908.28
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c.	Employees benefits expenses	141.42	472.07	446.85	1839.97
d.	Depreciation and amortization expenses	48.73	74.64	88.94	274.89
e.	Finance Costs	31.46	25.24	40.77	139.38
f.	Other expenses	319.54	4974.48	637.78	8042.60
	<b>Total Expenses</b>	<b>755.18</b>	<b>6469.92</b>	<b>1855.25</b>	<b>13205.12</b>
<b>3</b>	<b>Profit/ (Loss) from operations before exceptional and tax (1-2)</b>	<b>34.98</b>	<b>(4425.18)</b>	<b>34.04</b>	<b>(4577.48)</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>34.98</b>	<b>(4425.18)</b>	<b>34.04</b>	<b>(4577.48)</b>
<b>6</b>	<b>Tax expenses</b>				
	1. Current expenses	0.00	540.36	0.00	540.36
	2. Deferred tax	0.00	273.85	0.00	273.85
<b>7</b>	<b>Net Profit/Loss for the period (5-6)</b>	<b>34.98</b>	<b>(5239.39)</b>	<b>34.04</b>	<b>(5391.69)</b>
<b>8</b>	<b>Other comprehensive income (OCI)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive income for the period comprising of profit and other comprehensive income for the period (7+8)</b>	<b>34.98</b>	<b>(5239.39)</b>	<b>34.04</b>	<b>(5391.69)</b>
<b>10</b>	<b>Paid up equity share capital (Face value ₹ 10/-)</b>	<b>2928.64</b>	<b>2928.64</b>	<b>2928.64</b>	<b>2928.64</b>
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)</b>	<b>0.00</b>			
	Basic EPS	0.12	(17.89)	0.12	(18.41)
	Diluted EPS	0.12	(17.89)	0.12	(18.41)
<b>See accompanying notes to the financial results</b>		<b>1 to 5</b>			

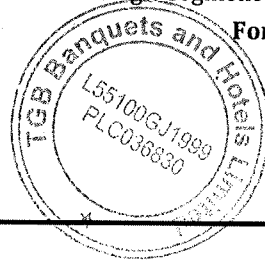
## TGB BANQUETS AND HOTELS LIMITED

### Notes:


- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th August, 2019 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended June 30, 2019 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 4 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 5 The Company is operating in single segment, so above results are for single segment only.

Place : Ahmedabad

Date: 14.08.2019



For, TGB Banquets and Hotels Limited

  
Narendra G. Somani  
Chairman & Managing Director  
(DIN: 00054229)



# Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

## Review Report to Board of Directors TGB Banquets and Hotels Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **TGB Banquets and Hotels Limited** for the quarter ended 30<sup>th</sup> June 2019 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

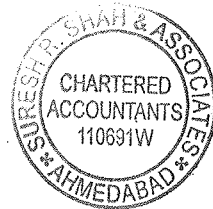
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Suresh R Shah & Associates  
Chartered Accountants

Place: Ahmedabad

Date: 14/08/2019



FRN:110691W

Mrugen Shah  
Partner

M.No 117412

UDIN 19117412 AAAAEN 8672



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HOTELS • BANQUETS • CONVENTIONS • CLUB

August 14, 2019

Bombay Stock Exchange Limited  
Corporate Service Department  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai- 400001  
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited  
Corporate Communication  
Exchange Plaza,  
Bandra- Kurla Complex,  
Mumbai- 400051  
NSE CODE: "TGBHOTELS"

Dear Sir,

**Sub: Disclosure of Events & information pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref: Outcome of 03<sup>rd</sup> Board Meeting of F.Y. 2019-20 held on Wednesday, 14<sup>th</sup> August, 2019**

This has reference to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby inform that company at its Board Meeting held today, Wednesday, 14<sup>th</sup> August, 2019 at 4:00 P.M. has transacted inter-alia the following business:-

**1. Re-appointment of Independent Director.**

Re-appointed Ms. Anjali Tolani (DIN: 06958982) as Non-Executive Independent Director of the Company for Second term of 5(Five) years starting from 01<sup>st</sup> October, 2019 subject to approval of Shareholders at the ensuing Annual General Meeting.

**2. Re-appointment of Managing Director.**

Re-appointed Mr. Narendra Gurmukhdas Somani (DIN: 00054229) as Managing Director of the Company for term of 3(Three) years starting from 01<sup>st</sup> October, 2019 subject to approval of Shareholders at the ensuing Annual General Meeting.

Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in enclosed **Annexure-1**

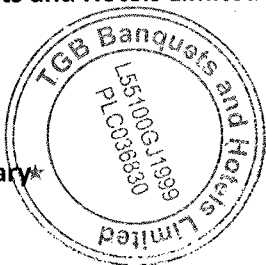
You are requested to kindly take the same in record

Faithfully Yours,

**FOR, TGB Banquets and Hotels Limited**

**Priyanka K. Gola**  
Company Secretary\*

Encl: As above



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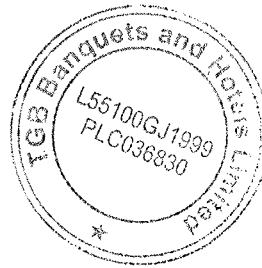
**Annexure-1**

1. Re-Appointment Ms. Anjali Tolani (DIN: 06958982) as Non-Executive Independent Director of the Company with effect from ensuring Annual General Meeting 2019.

Sr No.	Details of events that needs to be provided	Information of such event (s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Completion of term
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment 1 <sup>st</sup> October, 2019, Term for Five(5) Years
3	Brief profile (in case of appointment);	Attached As Annexure-I
4.	Disclosure of Relationship between Directors (in case of appointment of a director)	NIL

2. Re-Appointment Mr. Narendra G. Somani (DIN: 00054229) as Managing Director of the Company with effect from ensuring Annual General Meeting 2019.

Sr No.	Details of events that needs to be provided	Information of such event (s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Completion of term
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment 1 <sup>st</sup> October, 2019 Term for Three (3) Year
3	Brief profile (in case of appointment);	Attached As Annexure-II
4.	Disclosure of Relationship between Directors (in case of appointment of a director)	Relative of Mr. Devanand G. Somani and Mr. Hemant G. Somani.



**Brief Profile of Director(s)**

Name of the Directors	Mr. Shilam Vora (DIN: 08285124)	Mr. Narendra Gurmukhdas Somani (DIN: 00054229)	Ms. Anjali Tolani (DIN: 06958982)
Date of Birth	15.02.1972	15.02.1966	09.12.1989
DIN	08285124	00054229	06958982
Date of Appointment/ Re-appointment	26.11.2018	01.11.1999 Reappointed on 01.10.2016	09.08.2014
Qualification	Chartered Accountant	F.Y. B.COM	Bachelor in Interior Designer
Nature Expertise in specific functional Area	More than 18 Years in Assurance Tax, corporate Laws and other Financial Field.	Catering & Hotel Industry	Interior Architect
Profile of the Director	Mr. Shilam Vora is Qualified Chartered Account and also have a degree of CPA( U.S.A)	Mr. Narendra G. Somani has Experience over 26 years in catering and hotel industry.	Ms. Anjali Tolani is freelancer professional in Interior Architect.
Directorships held in other Public Companies (excluding foreign and Private Companies)	NIL	NIL	NIL
Memberships/Chairmanships of Audit and Stakeholders Relationship Committees across Public Companies	NIL	NIL	NIL
Share holding in the Company	NIL	62,06,815	NIL
Relationship between directors inter-se	NIL	Relative of Mr. Devanand G. Somani and Mr. Hemant G. Somani.	NIL

