

THRU ONLINE FILING

August 14, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code : 506919

Dear Sir,

**Sub: Proceedings of the 38th Annual General Meeting of the Company held on
14th August, 2023**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 38th Annual General Meeting of the Company held on 14th August, 2023.

Kindly take the same on record.

Thanking you

Yours faithfully
For Makers Laboratories Limited

Surbhi Sharma
Company Secretary
ACS 66485

: 2 :

**PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
14TH AUGUST, 2023**

1. The 38th Annual General Meeting of M/s. Makers Laboratories Limited (Scrip Code 506919) was held through Video Conferencing / Other Audio Visual Means (VC/OAVM) on Monday, 14th August, 2023 at 11.30 a.m.
2. All the Directors, Chief Executive Officer, Chief Financial Officer and the Company Secretary were present at the Meeting thru video conference.
3. The representatives of the Statutory Auditors and Secretarial Auditors and Scrutinizer were also present at the meeting through video conference.
4. Mr. R. K. P. Verma, Chairman presided the meeting thru VC. He informed that the quorum for the meeting is present in the meeting thru VC.
5. After introducing the other Directors present in the meeting thru VC in the Virtual meeting room/thru VC, the Chairman informed the members that the required Statutory Registers and other documents relating to the Agendas of the meeting are available on the website of the Company for inspection by the members.
6. The notice convening the 38th Annual General Meeting was taken as read.
7. Since there was no qualification, adverse remark or observation in the Independent Auditors Report/Secretarial Audit Report, the same were not read.
8. The Chairman then read the Chairman's speech.

: 3 :

9. The Chairman informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has provided electronic voting facility to the Members entitled to cast their vote at the 38th Annual General Meeting. The e-voting process was carried out by the Company between 11th August, 2023 to 13th August, 2023 with cut-off date for determining shareholders entitled to vote being 7th August, 2023.
10. The Chairman then informed that the facility will be given to the shareholders present at the meeting thru VC and who have not earlier voted by electronic process to cast their vote during the meeting.
11. He then informed that Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting process and that she is present at the meeting through video conference.
12. He informed that the results of the voting will be declared after the report of the scrutinizer is received and shall be posted on the website of the Company and shall be displayed on the notice board of the Company at its registered office.
13. The Chairman thereafter informed the members that the following items on the agenda as stated in the notice of this Annual General Meeting requires the approval of the members thru e-voting.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon – Ordinary Resolution.
2. To re-appoint Mr. Prashant Godha (DIN 00012759), who retires by rotation, as a Director – Ordinary Resolution.

: 4 :

SPECIAL BUSINESS:

3. To consider re-appointment of Mr. R. K. P. Verma (DIN 02166789) as Director/Independent Director for a second term of five consecutive years w.e.f. 13th February, 2024 till 12th February, 2029 – Special Resolution.
4. To consider re-appointment of Mr. Saahil Parikh (DIN 00400079) as Wholetime Director and remuneration payable to him – Ordinary Resolution.
5. To approve related party transactions with Ipca Laboratories Ltd., a related party. – Ordinary Resolution.
6. To ratify remuneration of Rs. 65,000/- (Rupees Sixty Five Thousand Only) payable to M/s. Kale & Associates, Cost Accountants (Firm Registration No. 001819) - Ordinary Resolution.
14. The Chairman then requested the members to raise their queries/questions, if any.
15. Thereafter, the Whole-time Directors responded to the queries/questions raised by the Members.
16. Thereafter, the Chairman informed that the e-voting module is available for e-voting to the members attending the Meeting and who have not cast their votes earlier for the next the 15 minutes and thereafter, this Annual General meeting will be deemed to be closed with a vote of thanks.
17. The e voting module was then kept open for next 15 minutes and thereafter, the meeting ended at 12.30 p.m.