

**The General Manager
Dept. of Corporate Services
BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001**

October 18, 2021

Dear Sirs

**Unaudited Financial Results for the Quarter and
Half Year ended September 30, 2021**

Further to our letter dated October 11, 2021, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today, i.e. October 18, 2021:

- a) Unaudited Financial Results of the Company, for the Quarter and Half Year ended September, 30, 2021; and
- b) Limited Review Report from the Statutory Auditors, Messrs. Deloitte Haskins & Sells LLP, on the aforesaid Financial Results.

The meeting commenced at 10.00 a.m. and concluded at 11.30 a.m.

Yours faithfully

International Travel House Limited



Meetu Gulati

Company Secretary

Encl. as above.

INTERNATIONAL TRAVEL HOUSE LIMITED				
Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2021				
Sl. No.	Particulars	3 Months ended 30.09.2021	6 Months ended 30.09.2021	Corresponding 3 Months ended 30.09.2020
				(₹. in Lakhs)
1	Total Income from Operations	2,430.98	3,576.43	1,474.63
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(367.42)	(1,156.53)	(1,168.51)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(367.42)	(1,156.53)	(1,168.51)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(367.42)	(1,156.53)	(1,168.51)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(354.40)	(1,148.73)	(1,145.70)
6	Equity Share Capital	799.45	799.45	799.45
7	Earnings Per Share (of ₹10/- each) (not annualised):			
	1. Basic (₹) :	(4.60)	(14.47)	(14.61)
	2. Diluted (₹) :	(4.60)	(14.47)	(14.61)

Note :

a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Unaudited Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 18th October, 2021. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.internationaltravelhouse.in) and on the website of BSE Limited (www.bseindia.com).

b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2021 which needs to be explained.

Registered Office :

'Travel House', T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India

For and on behalf of the Board



Dated : 18th October, 2021
Place : Gurugram

Bhagwateshwaran Hariharan
Managing Director

Mohit Aggarwal
Chief Financial Officer

Website: www.internationaltravelhouse.in | E-mail: Investor_TH@ith.co.in | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941



INTERNATIONAL TRAVEL HOUSE LIMITED							
Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2021							
(₹. in Lakhs)							
Particulars		3 Months	Corresponding	Preceding	6 Months	6 Months	Twelve Months
		ended	3 Months	3 Months	ended	ended	ended
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue from Operations	(1)	2,356.67	1,418.33	1,082.58	3,439.25	2,233.70	5,938.85
b) Other Income	(2)	74.31	56.30	62.87	137.18	128.60	276.81
TOTAL INCOME (1+2)	(3)	2,430.98	1,474.63	1,145.45	3,576.43	2,362.30	6,215.66
EXPENSES							
a) Employee Benefits Expense		819.87	1,098.70	754.86	1,574.73	2,300.52	3,978.97
b) Finance Costs		3.71	5.48	4.17	7.89	10.78	19.65
c) Car Hire Charges		1,005.01	340.31	405.46	1,410.47	680.77	1,987.72
d) Service Charges		201.81	154.40	64.97	266.78	250.55	620.91
e) Depreciation and Amortisation Expense		174.43	254.57	184.42	358.85	522.07	951.44
f) Other Expenses		593.57	789.68	520.67	1,114.24	1,363.84	3,163.47
TOTAL EXPENSES	(4)	2,798.40	2,643.14	1,934.55	4,732.96	5,128.53	10,722.16
PROFIT / (LOSS) BEFORE TAX (3 - 4)	(5)	(367.42)	(1,168.51)	(789.10)	(1,156.53)	(2,766.23)	(4,506.50)
TAX EXPENSE							
a) Current Tax		-	-	-	-	-	-
b) Deferred Tax		-	-	-	-	-	-
PROFIT / (LOSS) FOR THE PERIOD (5 - 6)	(7)	(367.42)	(1,168.51)	(789.10)	(1,156.53)	(2,766.23)	(4,506.50)
OTHER COMPERHENSIVE INCOME							
a) Items that will not be reclassified to profit or loss	(8)	13.02	22.81	(5.22)	7.80	18.84	5.23
b) Income Tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	(9)	(354.40)	(1,145.70)	(794.32)	(1,148.73)	(2,747.39)	(4,501.27)
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)		799.45	799.45	799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES							
Earnings Per Share (of ₹ 10/- each) (not annualised):							
(a) Basic (₹.)		(4.60)	(14.61)	(9.87)	(14.47)	(34.60)	(56.37)
(b) Diluted (₹.)		(4.60)	(14.61)	(9.87)	(14.47)	(34.60)	(56.37)

Notes :

- A The Unaudited Financial Results and notes thereon were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 18th October, 2021.
- B Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.
- C The Company operates only in one segment i.e. "Travel Related Services".
- D The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- E During the ongoing COVID-19 pandemic, various Governments imposed lockdowns and travel restrictions. Restrictions on International air travel still continues since March, 2020. Consequently, our operations continue to be disrupted.
- COVID-19 pandemic continues to adversely impact the Company's business. However, the Company has considered various internal and external sources of information available as on date of issuance of these results in determining the impact of COVID-19 on its tour and travel related services and accordingly, has reviewed its strategies and has initiated appropriate actions to deal with the current situation.
- The management has factored the effect of the pandemic in determining the provision towards expected credit loss on its trade receivables and recoverability of other receivables. Further, based on the above assessment, the Company expects to recover the carrying amount of its trade receivables and other receivables outstanding as at 30th September, 2021 and accordingly, no adjustment in the matter is required to be made in these results. However, the eventual outcome of the above coronavirus pandemic on the Company's tour and travel related services may be different from those estimated as on the date of approval of these results.
- The management expects the business disruptions anticipated due to the pandemic to continue for sometime before business returns to normalcy and will continue to closely monitor any material changes in markets and future economic conditions.
- F The Company does not have any exceptional item to report for the above periods.
- G This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2021 which needs to be explained.

Registered Office :
"Travel House", T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India

Dated : 18th October, 2021
Place : Gurugram

For and on behalf of the Board


Bhagwateshwaran Hariharan
Managing Director


Mohit Aggarwal
Chief Financial Officer



INTERNATIONAL TRAVEL HOUSE LIMITED

(₹. in Lakhs)

BALANCE SHEET		As at current half year ended 30.09.2021 (Unaudited)	As at previous year ended 31.03.2021 (Audited)
Particulars			
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	1,896.79	2,261.98
	(b) Capital Work-in-progress	32.68	33.13
	(c) Intangible Assets	75.15	95.02
	(d) Intangible Assets Under Development	30.25	-
	(e) Right-of-Use Assets	51.93	182.50
	(f) Financial Assets		
	(i) Investment	-	-
	(ii) Other Financial Assets	4.80	4.80
	(g) Income Tax Assets (Net)	1,189.69	1,112.74
	(h) Other Non-Current Assets	54.35	49.87
	Non - Current Assets	3,335.64	3,740.04
2	CURRENT ASSETS		
	(a) Financial Assets		
	(i) Investments	4,229.11	3,513.67
	(ii) Trade Receivables	3,088.22	3,069.81
	(iii) Cash and Cash Equivalents	311.49	412.68
	(iv) Other Bank Balances	1,407.11	2,547.18
	(v) Loans	-	-
	(vi) Other Financial Assets	426.34	369.16
	(b) Other Current Assets	394.43	391.42
	Current Assets	9,856.70	10,303.92
	TOTAL ASSETS	13,192.34	14,043.96
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	799.45	799.45
	(b) Other Equity	8,592.60	9,741.33
	Equity	9,392.05	10,540.78
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Lease Liabilities	35.35	101.59
	(ii) Trade Payables		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	28.34	18.23
	(b) Provisions	165.44	169.44
	Non - Current Liabilities	229.13	289.26
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Lease Liabilities	22.55	105.23
	(ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	158.84	63.67
	Total outstanding dues of creditors other than micro enterprises and small enterprises	2,361.19	1,955.73
	(iii) Other Financial Liabilities	88.75	96.26
	(b) Other Current Liabilities	768.33	849.44
	(c) Provisions	131.78	103.87
	(d) Current Tax Liabilities (Net)	39.72	39.72
	Current Liabilities	3,571.16	3,213.92
	TOTAL EQUITY AND LIABILITIES	13,192.34	14,043.96

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For and on behalf of the Board

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Place : Gurugram

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Managing Director

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INTERNATIONAL TRAVEL HOUSE LIMITED

(₹. in Lakhs)

CASH FLOW STATEMENT	6 Months ended	6 Months ended
	30.09.2021	30.09.2020
Particulars	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	(1,156.53)	(2,766.23)
Adjustments for :		
Depreciation and Amortisation Expense	358.85	522.07
Finance Costs	7.89	10.78
Interest Income	(50.15)	(23.67)
Net (Gain) / Loss arising on Financial Assets mandatorily measured at FVTPL	(70.80)	(104.93)
Loss / (Gain) on Sale of Property, Plant & Equipment - Net	12.95	28.57
Doubtful and Bad Debts	51.83	208.74
Doubtful and Bad Advances etc.	5.37	137.55
Net Foreign Exchange (Gain) / Loss	(0.12)	0.43
Other Non Operating Income	(16.24)	-
Operating Profit / (Loss) Before Working Capital Changes	(856.95)	(1,986.69)
Adjustments for :		
Trade Receivables	(75.60)	6,267.49
Loans, Other Financial Assets and Other Assets	(60.96)	153.71
Trade Payables	510.75	(592.39)
Other Liabilities and Provisions	(56.84)	397.26
Cash Generated from / (used in) Operations	(539.60)	4,239.38
Income Tax Refund / (Paid)	(76.95)	179.36
Net Cash from / (used in) Operating Activities	(616.55)	4,418.74
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets	(36.43)	(19.62)
Sale of Property, Plant & Equipment	56.54	22.49
Purchase of Current Investments	(4,034.80)	(10,637.43)
Sale of Current Investments	3,390.16	6,232.16
Redemption / Maturity of Bank Deposit (having original maturity of more than 3 months)	2,340.00	-
Investment in Bank Deposits (having original maturity of more than 3 months)	(1,200.00)	-
Interest Received on Bank Deposit	52.68	0.17
Net Cash from / (used in) Investing Activities	568.15	(4,402.23)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase / (Decrease) in Restricted Bank Balances	(0.07)	(0.08)
Payment of Lease Liabilities	(44.95)	(32.78)
Interest Paid	(7.89)	(10.78)
Net Cash from / (used in) Financing Activities	(52.91)	(43.64)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(101.31)	(27.13)
OPENING CASH AND CASH EQUIVALENTS	412.68	209.88
Unrealised Gain / (Loss) on Foreign Currency Cash and Cash Equivalents	0.12	(0.43)
CLOSING CASH AND CASH EQUIVALENTS	311.49	182.32

Note :


The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

Registered Office :

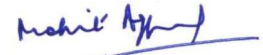
'Travel House', T-2, Community Centre, Sheikh Sarai,
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For and on behalf of the Board

Dated : 18th October, 2021
Place : Gurugram



Bhagwateshwaran Hariharan
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF International Travel House Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of International Travel House Limited ("the Company"), for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

5. We draw attention to Note E to the Statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the Company and the management assessment thereon. Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



**PRAMOD
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SHUKLA** Digitally signed by
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Date: 2021.10.18
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Pramod B. Shukla
(Partner)
(Membership No. 104337)
(UDIN: 21104337AAAET9686)

Place: Mumbai
Date: 18 October 2021