

Ref. PILC/2022-23

June 9, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: PATSPIN INDIA LTD

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith Disclosure on Related Party Transactions for the half year and year ended 31st March, 2022

Thanking you,
Yours faithfully,
For **PATSPIN INDIA LIMITED**



Veena Vishwanath Bhandary
Assistant Company Secretary



PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

RELATED PARTY DISCLOSURES

Related Party Disclosures pursuant to Ind AS 24

- (a) **Names of Related parties and nature of relationships**
- i **Associate:**
GTN Textiles Limited
 - ii **Companies under joint control as per para9(b)vi of IndAS**
GTN Enterprises Limited
 - iii **Key Management Personnel:**
Shri Umang Patodia -Managing Director
Shri T.Ravindran -CFO
Ms Veena V Bhandary – Asst Company Secretary
 - iv **Enterprises/Entities having " Common Key Management Personnel ":**
 - 1 Perfect Cotton Co.
 - 2 Patcot & Co
 - 3 Standard Cotton Corporation
 - v **Relative of Key Managerial Personnel :**
 - 1 Shri Binod Kumar Patodia - Father of Shri Umang Patodia
 - 2 Smt Prabha Patodia - Mother of Shri Umang Patodia

- (b) **During the second half year/ financial year following transactions were carried out with related parties in the ordinary course of business and at arm's length:**

(Rs in lacs)

	Associates		Company under joined control under para 9 (b) vi of Ind AS 24		Other Related Parties*	
	Half year period 01-10-2021 TO 31-03-2022	FY 2021-22	Half year period 01-10-2021 TO 31-03-2022	FY 2021-22	Half year period 01-10-2021 TO 31-03-2022	FY 2021-22
Sales, Service and other income	0.07	0.15	9.15	232.04	-	-
Purchase of Goods and Services	-	-	62.13	63.80	-	-
Processing Charges Paid	-	-	27.00	210.68	-	-
Processing Charges Received	17.55	67.93	802.99	1265.12	-	-
Rent received			0.54	1.08	-	-
Remuneration paid					28.90	56.28
Sitting Fees					0.15	0.30
Interest Paid					16.45	33.00

*Includes relatives of key Management personnel

- (c) **Outstanding Balances as on 31st March 2022**

(Rs in lacs)

	Associates	Company under joined control under para 9 (b) vi of Ind AS 24	Other Related Parties
Amount Receivable	35.93	212.95	-
Amount Payable	-	-	-
Guarantee Received	300	1700	-
Guarantee Provided for	-	-	-

