

November 08, 2022

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Mumbai 400051

The Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street
Mumbai 400001

Scrip Symbol: SANSERA

Scrip Code: 543358

Dear Sir/ Madam

Subject: Earnings Release

Please find attached a copy of Earnings Release on the Unaudited financial results of the Company for the quarter and half year ended September 30, 2022.

The above release will also be made available on the website of our Company at www.sansera.in.

Kindly take the same in your record.

Thanking you,

for Sansera Engineering Limited



Rajesh Kumar Modi
Company Secretary and Compliance Officer
M.No. F5176

Encls: a/a

SANSERA ENGINEERING LIMITED

(Formerly Sansera Engineering Pvt Ltd)

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E-mail id: info@sansera.in Website: www.sansera.in CIN: L34103KA1981PLC004542

SANSERA ENGINEERING LIMITED

Q2 FY23 Consolidated Results

Tuesday, 8th November 2022, Bengaluru – Sansera Engineering Limited, known for developing complex and critical precision engineered components for the automotive and non-automotive sectors over multiple decades, announced its unaudited Financial Results for the quarter ended September 30th, 2022.

Consolidated Result Highlights

Achieved
Q2FY23 **Rs. 6.4 Bn**
 Highest ever quarterly total revenues

Achieved
H1FY23 **Rs. 11.7 Bn**
 Highest ever half yearly total revenues

Particulars (Rs. in Mln)	Q2FY23	Q2FY22	YoY	H1FY23	H1FY22	YoY
Total Revenue	6,361.9	5,418.2	17%	11,691.2	9,369.2	25%
EBITDA	1,086.5	1,087.5	0%	2,008.4	1,732.0	16%
EBITDA Margin	17.1%	20.1%		17.2%	18.5%	
Profit After Tax	468.7	517.6	-9%	816.6	706.3	16%
Profit After Tax Margin	7.4%	9.6%		7.0%	7.5%	

Sales Mix – Q2FY23

- › **By Geographies:** India – 77%, Europe – 16%, USA – 4% and Other Foreign Countries – 3%
- › **By End-Use Segments:** Auto-ICE - 80%, Auto-Tech Agnostic & xEV - 10% and Non-auto - 10%

Sales Mix – H1FY23

- › **By Geographies:** India – 74%, Europe – 17%, USA – 6% and Other Foreign Countries – 3%
- › **By End-Use Segments:** Auto-ICE - 80%, Auto-Tech Agnostic & xEV - 10% and Non-auto - 10%

Key Highlights

- › Dynamic macro backdrop globally has impacted our international sales negatively. However, growth in our domestic sales more than compensated for this degrowth allowing us to record highest ever quarterly and half yearly sales
- › In the quarter, we were able to pass on the commodity price increase to our domestic customers. However, the passing of costs optically makes the margin percentages appear narrower
- › In addition to the above gross margin saw some compression both sequentially and on a YoY basis due to reduction in exports
- › As of Sep-22, our order book with annual peak revenues stood at Rs 14.2 bn
- › On the debt front, our net debt stood at Rs. 6,250 Mln

Commenting on the performance Mr. B R Preetham Group CEO, Sansera Engineering Limited said, *“Building on vigorous momentum in the domestic market, we have recorded our highest ever quarterly sales of Rs. 6.4 bn this quarter. Over the years, diversified product portfolio, customers and markets have been our strong suit, and this has helped us deliver a healthy performance once again.*

As planned, our EV business is growing from strength to strength with the addition of new customers. This quarter close to 3% of our total sales came from the xEV segment.

With a solid festive season, automakers are projecting a very healthy domestic demand in the coming times. However, exports may continue to be a drag for the industry this year. Consequently, we expect our domestic sales to register higher growth this year. In addition, new products for xEV and hybrid segment for which the mass production has started will also contribute meaningfully to our growth. We have already doubled our revenues from xEV and tech agnostic segment in H1FY23, and we expect this trend to continue in FY23.

On the non-auto side, we should see a significant outperformance in the Aerospace & Defense business next year. The last two-three years were rather dull for the sector but now the demand is coming back strongly. In FY23, we expect our aerospace revenues to register a 35% to 40% growth.

These trends are very well reflected in our healthy orderbook of new business with annual peak revenues of Rs. 14.2 bn (Sep-22). Amongst major order wins, we have recently won an order of ~Rs. 1,300 Mln⁽¹⁾ from a global auto OEM and secured a Rs. 250 Mln⁽¹⁾ from a well-known American company in the non-auto space."

(1) Represents peak annual revenues

About Sansera Engineering Limited

Sansera Engineering Limited was incorporated in 1981. Sansera is an engineering-led integrated manufacturer of complex and critical precision engineered components across automotive and non-automotive sectors. Within the automotive sector, we manufacture and supply a wide range of precision forged and machined components and assemblies, such as connecting rod, rocker arm, crankshaft, gear shifter fork, stem comp, and aluminium forged parts, which are critical for engine, transmission, suspension, braking, chassis and other systems for the 2-wheeler, passenger vehicle and commercial vehicle verticals. Within the non-automotive sector, the Company manufactures and supplies a wide range of precision components for the aerospace, off-road, agriculture and other segments, including engineering and capital goods.

For more information about the Group and its businesses, please visit www.sansera.in

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

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