

December 28, 2019

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Reg.: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

In continuation to our letter dated December 27, 2019 along with Notice of Hon'ble National Company Law Tribunal Convened Meeting of Equity Shareholders and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper copies of the notice of aforesaid meeting published in the following newspapers on December 28, 2019:-

- Business Standard (English);
- Desh Sewak (Punjabi)

This is for your kind information and record please.

Thanking you,

Yours truly,
for **Panacea Biotec Ltd.**



Vinod Goel
Group CFO and Head Legal
& Company Secretary



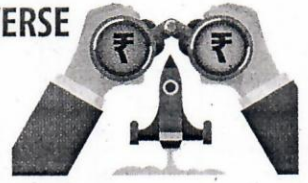
B1 Extn. /G3, Mohan Co-op Indl. Estate,
Mathura Road, New Delhi -110044
Email: vinodgoel@panaceabiotec.com
Phone: D.I.D. +91-11-4167 9015
Fax: +91-11-4167 9070

Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.
e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

INDIA'S START-UP UNIVERSE IN TOP GEAR



During the past years, the start-up space in India has matured, continuing to attract big investments as well as engaging in significant value creations. This has impacted almost every sector. In terms of fundraising, the sector has grown 25 times – from \$550 million in 2010 to a whopping \$14.5 billion in 2019.

With 24 Unicorns (start-ups valued over \$1 billion) and another 155 that can potentially make into the coveted club, India has established a strong start-up ecosystem, which continues to grow, according to the 'India Tech Annual Factsheet - 2019' compiled by data analytics firm Tracxn.

PEERZADA ABRAR

THE YEAR OF START-UPS

1,185 Funding rounds	\$14.5 bn Total investments	459 Series A+ rounds
4 IPOs	128 Acquisitions	817 Active investors

THE INDIAN START-UP UNIVERSE

	Overall	2019
Companies founded	60,345	1894
Companies funded	6114	887
Unicorns	24	9
Soonicorns	155	60

Before the National Company Law Tribunal
Chandigarh Bench
Company Application No. CA(CAA)-36/Chd/Pb/2019
In the matter of the Companies Act, 2013
And
In the matter of Sections 230 to 232, Section 66 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016
And
In the matter of Scheme of Arrangement
Amongst
Panacea Biotec Limited
(Demerged Company/Applicant Company No.1)
And
Ravinder Heights Limited
(Resulting Company/Applicant Company No.2)
And
Their respective Shareholders and Creditors
(For the sake of brevity, Applicant Company No. 1 and Applicant Company No. 2 are hereinafter collectively referred to as "Applicant Companies")

Notice of meeting of equity shareholders of the Applicant Company No. 1 in accordance with the directions of the Hon'ble National Company Law Tribunal, Chandigarh Bench

Notice is hereby given that by an order dated December 13, 2019 in Company Application No. CA(CAA)-36/Chd/Pb/2019 ("Order"), the Hon'ble National Company Law Tribunal, Chandigarh Bench ("Tribunal") has directed that the meeting of equity shareholders of Panacea Biotec Limited ("Applicant Company No. 1") to be held for the purpose of considering, and if thought fit, approving with or without modification, the scheme of arrangement proposed to be made amongst Panacea Biotec Limited and Ravinder Heights Limited and their respective shareholders and creditors ("Scheme") aforesaid.

In pursuance of the Order and direction by the Chairperson, notice is hereby given that a meeting of equity shareholders of the Applicant Company No. 1 will be held on Tuesday, January 28, 2020 at 11:00 a.m. at Ambala-Chandigarh Highway, Lalru-140501 at which time and place the equity shareholders are requested to attend.

Copies of the said notice, Scheme and statement under section 230 of the Companies Act, 2013 can also be obtained free of charge from the registered office of the Applicant Company No. 1 at Ambala-Chandigarh Highway, Lalru, Punjab-140501, India or corporate office at B-1 Extn-G-3, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044 or from the office of their authorized representative, Mr. Satwinder Singh at Vaish Associates Advocates, 11th Floor, Mohan Dev Building, 13, Tolstoy Marg, New Delhi-110001.

The shareholders entitled to attend and vote at the meeting, may vote in person or by proxy or through authorized representative, provided that all proxies in the prescribed form and copy of Board Resolutions shall be deposited at least 48 hours before the commencement of the meeting at the registered office/corporate office of the Applicant Company No.1.

The Form of proxy can be obtained from the registered office/corporate office of the Applicant Company No.1 and/or the office of Vaish Associates Advocates.

The Hon'ble Tribunal has appointed the undersigned as the Chairperson and failing him, Mr. Gaurav Kakar as the Alternative Chairperson and Mr. Girish Madan as Scrutinizer of the meeting of equity shareholders of the Applicant Company No.1.

In compliance with the Order of NCLT, the provisions of Section 230(4) read with Section 108 of the Companies Act, 2013 and Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Applicant Company No. 1 has provided the facility to its equity shareholders to cast their votes either by way of remote e-voting facility prior to the meeting or by way of voting at the venue of the meeting through ballot paper. If an equity shareholder casts votes by both modes, then voting done through remote e-voting shall prevail and voting at the venue of the meeting shall be treated as invalid. Further, the equity shareholders who have cast their vote through remote e-voting may attend the meeting but shall not be allowed to vote again thereat.

The Applicant Company No. 1 till December 27, 2019 have completed the dispatch of notices along with explanatory statement in physical form to the equity shareholders who have not registered their emails with depositories/ Registrar and Share Transfer Agent/ Applicant Company No. 1 and in electronic form to the equity shareholders whose e-mails address were updated in the records of the depositories/ Registrar and Share Transfer Agent/ Applicant Company No. 1. The notice was sent to all the equity shareholders whose name appears in the Register of Members/ Beneficial Owners as per the details furnished by the depositories as on June 30, 2019 (cut-off date).

The e-voting period for remote e-voting will commence from on and from Sunday, December 29, 2019 at 9:00 a.m. and end on Monday, January 27, 2020 at 5:00 p.m. (IST). Further, the notice is available on the website of the Applicant Company No. 1 viz. <https://www.panaceabiotec.com/scheme-of-arrangement>.

The results of the voting on the resolution set out in the notice, will be submitted before NCLT. The results, together with the Scrutinizer's report, will be displayed on the website of the Applicant Company No.1 viz. <https://www.panaceabiotec.com/scheme-of-arrangement> and on NSDL's website viz. <https://www.evoting.nsdl.com>, besides being communicated to BSE Limited and National Stock Exchange of India Limited.

In case of any query and/or grievance, in respect of e-voting, equity shareholders may refer to the Help & Frequently Asked Questions (FAQs) and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or contact Ms. Pallavi Mhatre, Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Park, Mumbai 400013 at 91-22-24994545 or at 1800-222-990 (toll free) or send a request at evoting@nsdl.co.in for any further clarifications.

The Scheme if approved in the meeting of the equity shareholders of the Applicant Company No. 1, will be subject to the subsequent approval of the Hon'ble Tribunal.

Sd/-
Chairman
Meeting of equity shareholders of Panacea Biotec Limited
Date: December 27, 2019
Place: New Delhi

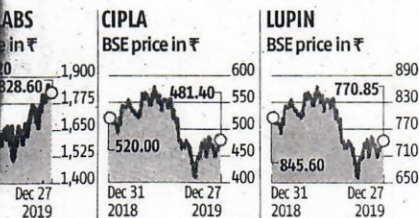


announced by the government should quickly get operational and the money be disbursed.

re and won

"The health care industry in India is witnessing several winds of change. With complex generics and biosimilars becoming key growth drivers, the industry is set to usher in new patient care models that will bring about a shift in patient behaviour. Though 2019 saw fluctuating business conditions, we believe that 2020 will be a year of stability with lesser disruptions"

A VAIDHEESH, president, Organisation of Pharmaceutical Producers of India



prices. However, immediately after, the growth rate again slipped to 5.1 per cent in October, picking up again in November. The domestic market is going through a churn in terms of volumes going down, with strict price control pushing companies to focus more on profitable brands. With input prices going up, manufacturing certain products had become unviable. The Centre took note of the situation, and, in a first, it invoked Paragraph 19 of the Drug Price Control Order, 2013, to raise the ceiling prices of 21 formulations by 50 per cent. This was a long-pending demand from the industry because the prices of

active pharmaceutical ingredients (APIs) had gone up in the range of 10-88 per cent in the past two years owing to Chinese supply disruption. The Centre is working on developing bulk drug manufacturing parks to boost local production and reduce dependence on China, which now accounts for almost 70 per cent of our API imports. The ball has been set in motion to develop four such parks, one each in Andhra Pradesh, Telangana, Himachal Pradesh, and Assam.

Scare of carcinogen in common drugs

Apart from swings in domestic demand and US regulatory concerns, Indian pharma majors had to also grapple with the issue of the presence of a potentially cancer-causing substance in the bulk drugs (or ingredients) of a common antacid Ranitidine and a diabetic drug Metformin.

After the USFDA issued advisories, several companies including multinational player GlaxoSmithKline Pharma recalled its Ranitidine products globally. The Indian regulator too sprang into action and did thorough checks around the presence of the carcinogen (called NDMA) in these drugs.

Outlook 2020

Analysts, however, are optimistic about 2020. ICICI Securities said: "We are positive on pharma sector for next year as we expect growth in India to sustain at 10-11 per cent, cost control measures to aid margins and positive growth in US sales on corrected base with normalisation of price erosion."

Regulatory hurdles such as frequent FDA inspections, currency volatility, and including more products in the National List of Essential Medicines (the prices of which are controlled by the government) in India, are key risks for the sector.

UTAM GALVA STEELS LIMITED
Regd. Office: Plot No. 11, 3rd Main Road, Industrial Estate, Andhera, Chennai 600 058

ESAB INDIA LIMITED
NOTICE OF LOSS OF SHARE CERTIFICATES
NAME OF THE SHAREHOLDER, Folio No., Share No., Distinctive No., Shares

PUBLIC NOTICE
Notice is hereby given to all public at large that my client Mr. Ajay Gopnath Khedekar is the owner of the said Flat No. A/03, Area Adm. 400 Sq Ft (Built-up), on Ground Floor, 'W' Ring, in the building known as Akshay Vihar Co-operative Housing Society Ltd., constructed on the land bearing Survey No. 146, Hissa no. 2/3(Plan), being and being situated at Village Chhatrapati Shivaji Maharaj, within the limits of Kalyan (Dombivli) Municipal Corporation, (hereinafter referred to as 'said Flat').

Weekend Business Standard
MUMBAI EDITION
Printed and Published by Sangita Khosla on behalf of Business Standard Private Limited and Printed at M.D. Durgam Road, Kalyan, Maharashtra 402 102, India.

SHREE HANUMAN JI DIVINE LLP
NOTICE is hereby given that all partners of M/s. SHREE HANUMAN JI DIVINE LLP, Corporate Body, are hereby notified for shifting of Registered Office of said LLP, from State of Maharashtra to State of Karnataka.

PUBLIC NOTICE
This Public Notice is hereby given that the Hon'ble National Company Tribunal (NCT) has directed the Registrar of Companies to issue a public notice regarding the proposed amalgamation of the said companies.

PUBLIC NOTICE
INDUSTAN UNWEVER LIMITED
NAME OF THE SHAREHOLDER, Folio No., Share No., Distinctive No., Shares

PUBLIC NOTICE
Notice is hereby given on behalf of my client Mrs. Saroj Dharmadevi Gupta, that she is having all joint, title, title and interest in respect of the following immovable properties:

WARREN TALE LIMITED
Notice is hereby given to the Shareholders of Warren Tale Limited pursuant to Section 110 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 that the Company is seeking consent of its Shareholders to Special Resolution to be passed at the Extraordinary General Meeting.

REGMA HOUSING FINANCE LTD. E-AUCTION NOTICE
MAGMA HOUSING FINANCE LTD. E-AUCTION NOTICE
MAGMA HOUSING FINANCE LTD. E-AUCTION NOTICE

Before the National Company Tribunal
Chandigarh Bench
Company Application No. CA(CAA)-36/ChD/Pb/2019
In pursuance of the Order and direction by the Chairperson, notice is hereby given that the meeting of unsecured creditors of the Applicant Company No. 1 will be held on Tuesday, January 28, 2020 at 11:00 a.m. at Ambika Chandigarh Highway, Lohka-140501 at which the name and place of the said unsecured creditors are required to attend.

Before the National Company Tribunal
Chandigarh Bench
Company Application No. CA(CAA)-36/ChD/Pb/2019
In pursuance of the Order and direction by the Chairperson, notice is hereby given that the meeting of unsecured creditors of the Applicant Company No. 1 will be held on Tuesday, January 28, 2020 at 11:00 a.m. at Ambika Chandigarh Highway, Lohka-140501 at which the name and place of the said unsecured creditors are required to attend.

Before the National Company Tribunal
Chandigarh Bench
Company Application No. CA(CAA)-36/ChD/Pb/2019
In pursuance of the Order and direction by the Chairperson, notice is hereby given that the meeting of unsecured creditors of the Applicant Company No. 1 will be held on Tuesday, January 28, 2020 at 11:00 a.m. at Ambika Chandigarh Highway, Lohka-140501 at which the name and place of the said unsecured creditors are required to attend.

Before the National Company Tribunal
Chandigarh Bench
Company Application No. CA(CAA)-36/ChD/Pb/2019
In pursuance of the Order and direction by the Chairperson, notice is hereby given that the meeting of unsecured creditors of the Applicant Company No. 1 will be held on Tuesday, January 28, 2020 at 11:00 a.m. at Ambika Chandigarh Highway, Lohka-140501 at which the name and place of the said unsecured creditors are required to attend.

Before the National Company Tribunal
Chandigarh Bench
Company Application No. CA(CAA)-36/ChD/Pb/2019
In pursuance of the Order and direction by the Chairperson, notice is hereby given that the meeting of unsecured creditors of the Applicant Company No. 1 will be held on Tuesday, January 28, 2020 at 11:00 a.m. at Ambika Chandigarh Highway, Lohka-140501 at which the name and place of the said unsecured creditors are required to attend.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.

GOVERNMENT OF TAMIL NADU
Development of 6.97% Tamil Nadu State
Re-issue Loan 2039 sell by auction
1. Government of Tamil Nadu has offered to sell by auction the Re-issue of 6.97% Tamil Nadu State Development Loan 2039 for an amount of Rs.10,000 crore. Rs.10,000/- multiples of Rs.10,000/- and multiples of Rs.10,000/- which are to be priced based on the Reserve Bank of India (RBI) Bidder's Bid by the Reserve Bank of India at Mumbai Office (Fort) on December 31, 2019.