

15<sup>th</sup> October 2019

To

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

The National Stock Exchange India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai-400051

Scrip Code: 540203

Symbol: SFL

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the company has incorporated a wholly owned subsidiary "SLEEPX US INC" which is registered with Delaware State Department-Division of Corporation, USA on October 4, 2019. The proof of registration was received by us on today i.e. October 15, 2019 therefore intimating the Stock Exchanges toady.

The disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and part A of the Schedule III of the aforesaid regulation is attached as per Annexure A.

This is for your information and records.

Thanking you,

Yours truly,  
For Sheela Foam Limited



Md Iquebal Ahmad  
Company Secretary & Compliance Officer

**SHEELA FOAM LTD.**

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CIN-L74899DL1971PLC005679

### Annexure A

Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Name of the target entity, details in brief such as size, turnover, etc.	<p><u>Name of the Target:</u> SLEEPX US INC registered with Delaware State Department-Division of Corporation, USA</p> <p><u>Details of the Target</u> Authorized and paidup capital USD 5000 Turnover: Nil being new company</p>
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>Yes. SleepX US Inc is the wholly owned subsidiary of the Company and Mr. Tushaar Gautam will be the sole Director of subsidiary.</p> <p>Arm’s length is not applicable.</p>
c) Industry to which the entity being acquired belongs	General Trading and Product Distribution
d) Objects and effects of acquisition (including, but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry out general trading and products distribution
e) Brief details of any governmental or regulatory approvals required for the acquisition	No
f) Indicative time period for the completion of the acquisition	Not Applicable
g) Nature of consideration – whether cash consideration or share swap and details of the same	Cash transaction (not remitted yet)
h) Cost of acquisition or the price at which the shares are acquired	Initial investment of 5000 ordinary shares of USD 1 each
i) Percentage of shareholding / control acquired and/or number of shares acquired	100%
j) Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SLEEPX US INC is incorporated in Delaware USA on October 4, 2019 is yet to commence its business.</p> <p><u>Turnover of last 3 years:</u> Not Applicable</p>