

MEPIDL/OUT/2020-21/589
December 10, 2020

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Script Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Script Code: 539126
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Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis, in the format as specified in the applicable accounting standards for the half year ended 30th September, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


KANIKA SEHGAL
COMPANY SECRETARY



MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 30 September , 2020

Note 44

Related party transactions

A) Names of related parties and nature of relationship

Other related parties with whom transactions have taken place during the year

Jointly controlled entities / Associates

KVM Technology Solutions Private Limited
MEP Nagpur Ring Road 1 Private Limited.
MEP Sanjose Arawali Kante Road Private Limited
MEP Sanjose Kante Waked Road Private Limited
MEP Sanjose Mahuva Kagavadar Road Private Limited
MEP Sanjose Nagpur Ring Road 2 Private Limited.
MEP Sanjose Talaja Mahuva Road Private Limited

Enterprises over which significant influence

MEP Toll Gates Private Limited
Ideal Hospitality Private Limited
Ideal Toll & Infrastructure Private Limited
Ideal Brands Private Limited
Jan Transport

Key Management Personnel

Mr. Jayant.Mhaiskar
Mr. M. Sankaranarayanan
Mr. Harshad Pusalkar(upto 30th October 20)

Mr. Pandurang B. Dandawate
Mr. Subodh Garud (07 February,2019 onwards)

MEP Infrastructure Developers Limited

(Currency: Indian Rupees in lakhs)

Related party disclosures - Consolidated Statement

B. Disclosures of material transactions with related parties and balances

	Associate Concern	Key Managerial Personnel	Enterprises over which significant influence is exercised by key managerial personnel	Jointly Controlled Entity	Total
	for the period April 2020 to September -2020	for the period April 2020 to September - 2020	for the period April 2020 to September -2020	for the period April 2020 to September - 2020	for the period April 2020 to September -2020
I) Transactions during the year					
Remuneration					
Mr. Jayant Mhaiskar	-	30.00	-	-	30.00
Mr. M. Sankaranarayanan	-	36.57	-	-	36.57
Mr. Pandurang B Dandawate	-	30.00	-	-	30.00
Mr. Harshad Pusalkar	-	8.16	-	-	8.16
Mr. Subodh Garud	-	31.03	-	-	31.03
Working capital Advances taken					
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	932.10	932.10
MEP Sanjose Kante Waked Road Private Limited	-	-	-	2,121.42	2,121.42
MEP Nagpur Ring Road 1 Private Limited	-	-	-	2,370.27	2,370.27
Repayment / Adjustment of Advance taken					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	78.26	78.26
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	2.28	2.28
Share application money paid					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	-	-
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	396.82	396.82
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	64.37	64.37
MEP Sanjose Kante Waked Road Private Limited	-	-	-	87.91	87.91
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	-	-
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	137.74	137.74
Share application money refund					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	-	-
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	-	-
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	-	-
MEP Sanjose Kante Waked Road Private Limited	-	-	-	-	-
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	-	-
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	-	-
Share Allotment					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	-	-
Expenses incurred on our behalf by					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	0.07	0.07
MEP Sanjose Kante Waked Road Private Limited	-	-	-	150.11	150.11
KVM Technology Solutions Private Limited	-	-	-	-	-
Expenses incurred on behalf of					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	31.97	31.97
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	47.97	47.97
MEP Sanjose Arawali Kante Road Private Limited	-	-	-	170.47	170.47
MEP Sanjose Kante Waked Road Private Limited	-	-	-	121.48	121.48
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	141.20	141.20
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	194.56	194.56
KVM Technology Solutions Private Limited	-	-	-	19.86	19.86
Interest Income					
Ideal Toll & Infrastructure Private Limited	2,183.00	-	-	-	2,183.00
Construction Revenue					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	1,848.50	1,848.50
MEP Sanjose Arawali Kante Private Limited	-	-	-	355.37	355.37
MEP Sanjose Kante Waked Road Private Limited	-	-	-	171.70	171.70
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	-	1,465.24	1,465.24
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	-	706.96	706.96
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	475.44	475.44
Loan Given					
MEP Nagpur Ring Road 1 Private Limited	-	-	-	207.75	207.75
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	-	136.20	136.20
Services of Toll Management System					
KVM Technology Solutions Private Limited	-	-	-	88.64	88.64

MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 31 March, 2020

Note C Related Party Transactions (CONTD.)

C. Disclosures of material transactions with related parties and balances at the year end

Particulars	Holding company / Associate Concern	Enterprises over which significant influence is exercised by key managerial personnel	Jointly controlled entities/ Associates	Key managerial personnel	Total
	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020
II) Balances at the end of the year					
Loans and advances receivable					
Ideal Toll & Infrastructure Private Limited	37,933.39	-	-	-	37,933.39
MEP Toll Gates Private Limited	-	203.07	-	-	203.07
Ideal Brands Private Limited	-	0.34	-	-	0.34
MEP Nagpur Ring Road 1 Private Limited	-	-	809.80	-	809.80
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	235.81	-	235.81
Mobilisation advance received					
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	2,649.68	-	2,649.68
MEP Sanjose Arawali Kante Road Pvt. Ltd	-	-	7,173.55	-	7,173.55
MEP Sanjose Kante Waked Road Pvt. Ltd	-	-	8,116.75	-	8,116.75
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	5,748.17	-	5,748.17
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	4,475.93	-	4,475.93
MEP Sanjose Talaja Mahuva Road Pvt. Ltd	-	-	6,845.80	-	6,845.80
Working capital advances Received					
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	2,370.27	-	2,370.27
MEP Sanjose Kante Waked Road Private Limited	-	-	2,121.42	-	2,121.42
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	932.10	-	932.10
Share Application Money					
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	-	-	-
MEP Sanjose Arawali Kante Road Pvt. Ltd	-	-	773.07	-	773.07
MEP Sanjose Kante Waked Road Pvt. Ltd	-	-	814.62	-	814.62
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	998.66	-	998.66

MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 31 March, 2020

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	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	1,807.74	-	1,807.74
MEP Sanjose Talaja Mahuva Road Pvt. Ltd	-	-	1,897.08	-	1,897.08
Investment in Preference shares					
Ideal Hospitality Private Limited		2,090.00	-	-	2,090.00
Other receivables					
VCR Toll Services Private Limited	-	-	-	-	-
KVM Technology Solutions Private Limited	-	-	22.66	-	22.66
SMYR LLP	-	-	-	-	-
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	396.37	-	396.37
MEP Sanjose Arawali Kante Road Pvt. Ltd	-	-	776.31	-	776.31
MEP Sanjose Kante Waked Road Pvt. Ltd	-	-	385.62	-	385.62
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	679.62	-	679.62
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	-	-	-
MEP Sanjose Talaja Mahuva Road Pvt. Ltd	-	-	90.37	-	90.37
Ideal Toll & Infrastructure Private Limited	192.11	-	-	-	192.11
Rideema Enterprises	-	-	-	-	-
Other Liabilities					
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	357.66	-	357.66
Mep Sanjose Kante Waked Road Pvt. Ltd.	-	-	433.57	-	433.57
MEP Sanjose Talaja Mahuva Road Pvt. Ltd	-	-	669.98	-	669.98
KVM Technology Solutions Private Limited	-	-	8.42	-	8.42
Capital advance given					
Ideal Toll & Infrastructure Private Limited	-	-	-	-	-

MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

Notes forming part of the Consolidated Financial Statements for the period ended 31 March, 2020

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Particulars	Holding company / Associate Concern	Enterprises over which significant influence is exercised by key managerial personnel	Jointly controlled entities/ Associates	Key managerial personnel	Total
	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020
Trade receivables					
MEP Nagpur Ring Road 1 Pvt. Ltd.	-	-	888.08	-	888.08
MEP Sanjose Arawali Kante Road Pvt. Ltd	-	-	885.63	-	885.63
MEP Sanjose Kante Waked Road Pvt. Ltd	-	-	-	-	-
MEP Sanjose Mahuva Kagavadar Road Pvt. Ltd	-	-	1,058.68	-	1,058.68
MEP Sanjose Nagpur Ring Road 2 Pvt. Ltd.	-	-	430.33	-	430.33
KVM Technology Solutions Private Limited	-	-	283.71	-	283.71
Construction working in progress					
MEP Nagpur Ring Road 1 Private Limited	-	-	12,018.54	-	12,018.54
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	1,559.08	-	1,559.08
MEP Sanjose Arawali Kante Road Private Limited	-	-	2,376.13	-	2,376.13
MEP Sanjose Kante Waked Road Private Limited	-	-	5,057.76	-	5,057.76
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	6,727.35	-	6,727.35
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	5,176.53	-	5,176.53
Guarantees given on behalf of					
MEP Nagpur Ring Road 1 Private Limited	-	-	25,095.00	-	25,095.00
MEP Sanjose Nagpur Ring Road 2 Private Limited	-	-	30,355.00	-	30,355.00
MEP Sanjose Arawali Kante Road Private Limited	-	-	25,950.00	-	25,950.00
MEP Sanjose Kante Waked Road Private Limited	-	-	37,183.00	-	37,183.00
MEP Sanjose Talaja Mahuva Road Private Limited	-	-	28,937.00	-	28,937.00
MEP Sanjose Mahuva Kagavadar Road Private Limited	-	-	27,211.00	-	27,211.00
Advances recoverable in cash or kind					
Jan Transport	-	3.00	-	-	3.00

MEP Infrastructure Developers Limited

(Currency: Indian Rupees in Lakhs)

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Particulars	Holding company / Associate Concern	Enterprises over which significant influence is exercised by key managerial personnel	Jointly controlled entities/ Associates	Key managerial personnel	Total
	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020	March 31, 2020
Managerial remuneration					
Mr. Jayant Mhaiskar	-	-	-	125.24	125.24
Mr. M. Sankaranarayanan	-	-	-	16.79	16.79
Mr. Subodh Garud	-	-	-	19.00	19.00
Mr. Pandurang B Dandawate	-	-	-	70.97	70.97
Mr. Harshad Pusalkar	-	-	-	5.53	5.53
Interest receivable on loan given					
Ideal Toll & Infrastructure Private Limited	21,894.76	-	-	-	21,894.76
MEP Toll Gates Private Limited	-	86.49	-	-	86.49

*Outstanding balances at year end are unsecured and considered good.

C. Disclosures of Commitments with related parties and balances at the year end

Particulars	As at September 30, 2020
Construction Contracts with Joint Controlled entities	2,01,502.26