



(Formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L24100GJ1984PLC111413

Reg. Office : 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015.

**Date: 12/05/2022**

To,  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai - 400001

**Subject: Reply to the clarification sought on price movement of the shares of the company.**

**Ref: L/SURV/ONL/PV/SR/ 2022-2023 / 2365**

**K/A: Mr. Aditya Bakde**

Dear Sir,

With reference to your email dated 11/05/2022, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the increase in the share price / volume of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such increase in price / volume.

You are requested to take the same on record.

Thanking You,

**For Medico Intercontinental Limited**

**Samir Shah**  
**Managing Director**  
**DIN: 03350268**

