

2nd November, 2023

Department of Corporate Service

BSE Limited P.J Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Security Code: 503229

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations) we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 2nd November, 2023, inter-alia, considered and approved the following:

1. The Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the second quarter and half year ended 30th September, 2023. The said results have been reviewed by the Audit Committee. **Annexure-A**
2. Based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, Mr. Jaimin Desai has been appointed as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 2nd November, 2023.

Details as required under Regulation 30 of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, as amended from time to time are enclosed herewith. **Annexure-B**

The Board meeting commenced at 12.30 p.m. and concluded at 1.00 p.m.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For **Simplex Realty Limited**

Kinjal P Shah
Company Secretary
& Compliance Officer

Encl: as above

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

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Khandelwal & Mehta LLP
Chartered Accountants
 (LLP No. AAE-3742)

Independent Auditor's Review Report on Quarterly and Half Yearly Standalone Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
 The Board of Directors,
Simplex Realty Limited
 Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Realty Limited** ("the Company") for the quarter and half year ended **30th September, 2023** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
 Chartered Accountants
 (Firm Regn.no.W100084)



S.L Khandelwal
 (Partner)
 Mem. No. 101388



Place : Mumbai
 Date : 2nd November, 2023.
 UDIN : 23101388BGXLOP5682

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

e-mail : contact@khandelwalandmehta.com

S.L. Khandelwal – 9821245353 ● S.A. Momaya – 9821432657 ● N.S. Khandelwal – 9870553531
 GSTIN : 27AAPFK6261N1ZL



SIMPLEX REALTY LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ In Lakhs)

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	22.17	98.47	20.25	120.64	115.06	158.19
2	Other income	171.73	164.90	148.40	336.63	294.37	609.71
3	Total income (1+2)	193.90	263.37	168.65	457.27	409.43	767.90
4	Expenses:						
	a) Cost of development / sales	-	73.46	-	73.46	69.01	69.01
	b) Employee benefits expense	67.43	69.96	75.10	137.39	145.30	294.89
	c) Finance costs	0.43	0.38	0.84	0.81	2.23	2.98
	d) Depreciation	3.53	3.48	3.83	7.01	7.59	14.92
	e) Other expenses	114.13	43.50	53.27	157.63	89.25	213.61
	Total expenses	185.52	190.78	133.04	376.30	313.38	595.41
5	Profit / (loss) before exceptional items and tax (3-4)	8.38	72.59	35.61	80.97	96.05	172.49
6	Exceptional items	-	424.07	-	424.07	-	-
7	Profit / (loss) before tax (5+/-6)	8.38	496.66	35.61	505.04	96.05	172.49
8	Tax expenses :						
	Current tax	5.13	89.58	6.71	94.71	13.07	31.48
	Deferred tax liability / (asset)	(4.31)	11.34	0.97	7.03	9.88	10.90
	Taxes of earlier years	-	-	0.11	-	0.11	0.11
9	Profit / (loss) for the period (7+/-8)	7.56	395.74	27.82	403.30	72.99	130.00
10	Other comprehensive income / (expense) - (OCI) (net of tax)						
	a) Items that will not be reclassified to profit or loss	2.65	12.71	(17.91)	15.36	(33.99)	(27.15)
	b) Items that may be reclassified to profit or loss	(2.09)	2.73	(1.12)	0.64	(26.26)	(25.88)
	Total other comprehensive income / (expense)	0.56	15.44	(19.03)	16.00	(60.25)	(53.03)
11	Total comprehensive income / (expense) for the period (9+/-10)	8.12	411.18	8.79	419.30	12.74	76.97
12	Paid up equity share capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14	299.14
13	Other equity excluding revaluation reserve	-	-	-	-	-	11,173.53
14	Basic & diluted earning per share (face value of ₹ 10/- each)*	0.25	13.23	0.93	13.48	2.44	4.35

*Not annualised, except year end basic and diluted EPS

Notes :-

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2023.
- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

Place: Mumbai
Dated: 2nd November, 2023



For Simplex Realty Limited

Nandan Damani
Chairman & Managing Director
DIN: 00058396

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

(₹ In Lakhs)

Particulars		As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A ASSETS			
I Non-current assets			
Property, plant and equipment		101.59	108.60
Capital work-in-progress		-	-
Financial assets:			
Investments		2,116.97	2,163.91
Loans		0.19	1.69
Other financial assets		3.24	5.13
Deferred tax assets (net)		378.73	385.88
Other non-current assets		8.13	98.66
Total non-current assets		2,608.85	2,763.87
II Current Assets			
Inventories		3,448.24	3,435.32
Financial assets:			
Investments		305.07	611.62
Cash and cash equivalents		28.32	30.04
Bank balances other than above		19.87	3.64
Loans		4,504.92	4,361.84
Other financial assets		347.38	101.87
Other current assets		914.39	815.17
Assets held for sale		-	73.42
Total current assets		9,568.19	9,432.92
TOTAL ASSETS		12,177.04	12,196.79
B EQUITY AND LIABILITIES			
I Equity			
Equity share capital		299.37	299.37
Other equity		11,562.91	11,173.53
Total equity		11,862.28	11,472.90
Liabilities			
II Non-current liabilities:			
Financial liabilities :			
Other non-current financial liabilities		17.88	13.97
Provisions		40.19	19.59
Other non-current liabilities		5.33	5.53
Total non-current liabilities		63.40	39.09
III Current Liabilities			
Financial liabilities :			
Trade payables		10.55	7.67
Other financial liabilities		117.73	100.60
Other current liabilities		107.38	516.66
Provisions		15.70	59.87
Total current liabilities		251.36	684.80
Total liabilities		314.76	723.89
TOTAL EQUITY AND LIABILITIES		12,177.04	12,196.79



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SIMPLEX REALTY LIMITED
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ In Lakhs)

	For the half year ended 30.09.2023	For the half year ended 30.09.2022
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	505.04	96.05
Adjustments for		
Depreciation on property, plant and equipment	7.01	7.59
Interest expenses	0.81	2.23
Profit on sale of investments (net)	1.01	(0.04)
Dividend income	(1.63)	(1.48)
Interest income	(303.32)	(270.94)
Brokerage deducted from profit on sale of fixed assets	(9.51)	-
Sundry balances written off / (back) - (net)	(6.30)	-
Changes in fair value of financial assets at fair value through profit or loss	(0.79)	-
Unwinding of discount on security deposit	(0.93)	(0.84)
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	191.39	(167.43)
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Inventories	(12.92)	(24.89)
Other financial assets	0.93	3.51
Other current assets	(17.19)	(17.84)
Other bank balances	0.05	2.58
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	32.73	15.23
Trade payables	2.87	(11.04)
Long-term provisions	0.81	0.97
Short-term provisions	(23.58)	2.26
Other liabilities	1.48	8.55
CASH GENERATED FROM / (USED IN) OPERATIONS	176.57	(188.10)
Direct taxes refund received / (paid)	7.80	(1.13)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES BEFORE EXCEPTIONAL ITEM	184.37	(189.23)
Exceptional item		
Profit on sale of fixed assets	(424.07)	-
NET CASH USED IN OPERATING ACTIVITIES (A)	(239.70)	(189.23)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets	-	(0.81)
Purchase of investments	(1.06)	(9.00)
Sale of investments	369.70	513.10
Dividend received	1.63	1.48
Interest received	42.62	88.62
Loans / Inter corporate deposits refund / (given) - net	(145.00)	(647.10)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	267.89	(53.71)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from / (repayment) of borrowings (net)	-	(28.98)
Interest paid	-	(1.39)
Dividend paid	(29.91)	(29.91)
NET CASH USED IN FINANCING ACTIVITIES (C)	(29.91)	(60.28)
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1.72)	(303.22)
CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR	30.04	318.21
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	28.32	14.99
Cash and cash equivalents comprise of :		
	As on	As on
	30.09.2023	30.09.2022
Balances with Banks :		
- in Current accounts	27.70	14.42
Cash on hand	0.62	0.57
Cash and cash equivalents	28.32	14.99



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Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Review Report on Quarterly and Half Yearly Consolidated Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simplex Realty Limited** ("the Parent") and its Associates, (the Parent and its Associates together referred to as "the Group"), and its share of net profit after tax and total comprehensive income of its associate for the quarter and half year ended **30th September, 2023** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Parent Company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Consolidated Unaudited Financial Results in the Statement includes the results of Simplex Realty Limited ("the parent") and Simplex Mills Company Limited and Simplex Papers Company Limited ("the Associates").
6. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized

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GSTIN : 27AAPFK6261N1ZL



accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of matter

We draw your attention to the Consolidated Financial Result for the quarter and half year ended 30.09.2023 where in result of Simplex Mills Company Limited (SMCL) has been consolidated, SMCL has Loans and Advances recoverable from Simplex Papers Limited, which has negative net worth and these loans are not provide for by SMCL in its financial results because as per the management of Simplex Papers Limited Company, is exploring business opportunities.

Our conclusion is not modified in respect of these matters.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)



Sunil Khandelwal
(Partner)
Mem. No. 101388



Place : Mumbai
Date : 2nd November, 2023
UDIN : 23101388BGXLOQ6910

SIMPLEX REALTY LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in Lakhs)

Sr.No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	22.17	98.47	20.25	120.64	115.06	158.19
2	Other income	171.73	164.90	148.40	336.63	294.37	609.71
3	Total income (1+2)	193.90	263.37	168.65	457.27	409.43	767.90
4	Expenses:						
	a) Cost of development/sales	-	73.46	-	73.46	69.01	69.01
	b) Employee benefits expense	67.43	69.96	75.10	137.39	145.30	294.89
	c) Finance costs	0.43	0.38	0.84	0.81	2.23	2.98
	d) Depreciation	3.53	3.48	3.83	7.01	7.59	14.92
	e) Other expenses	114.13	43.50	53.27	157.63	89.25	213.61
	Total expenses	185.52	190.78	133.04	376.30	313.38	595.41
5	Profit/(Loss) before share of profit/(loss) of associates, exceptional items and tax (3-4)	8.38	72.59	35.61	80.97	96.05	172.49
6	Share of profit/(loss) of associates	(2.28)	(1.11)	(0.62)	(3.39)	(0.86)	(3.26)
7	Profit/(Loss) before exceptional items and tax (5+/-6)	6.10	71.48	34.99	77.58	95.19	169.23
8	Exceptional items	-	424.07	-	424.07	-	-
9	Profit/(Loss) before tax (7+/-8)	6.10	495.55	34.99	501.65	95.19	169.23
10	Tax expenses :						
	Current tax	5.13	89.58	6.71	94.71	13.07	31.48
	Deferred tax liability/(asset)	(4.31)	11.34	0.97	7.03	9.88	10.90
	Taxes of earlier years	-	-	0.11	-	0.11	0.11
11	Profit/(Loss) for the period (9+/-10)	5.28	394.63	27.20	399.91	72.13	126.74
12	Other Comprehensive Income/(Expense) - (OCI)-(net of tax)						
	a) Items that will not be reclassified to profit or loss	2.65	12.71	(17.91)	15.36	(33.99)	(27.15)
	b) Items that may be reclassified to profit or loss	(2.09)	2.73	(1.12)	0.64	(26.26)	(25.88)
	Other Comprehensive Income/(Expense)	0.56	15.44	(19.03)	16.00	(60.25)	(53.03)
13	Total Comprehensive Income/(Expense) for the period (11+/-12)	5.84	410.07	8.17	415.91	11.88	73.71
14	Paid up Equity Share Capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14	299.14	299.14
15	Other Equity excluding Revaluation Reserve	-	-	-	-	-	10,718.22
16	Basic & Diluted earning per share (face value of ₹ 10/- each)*	0.18	13.19	0.91	13.37	2.41	4.24

*Not annualised, except year end Basic and Diluted EPS

Notes :-

- The Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2023.
- Standalone information :

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income (including other income)	193.90	263.37	168.65	457.27	409.43	767.90
Profit/(loss) before tax	8.38	496.66	35.61	505.04	96.05	172.49
Profit/(loss) after tax	7.56	395.74	27.82	403.30	72.99	130.00

- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Realty Limited

Nandan Damani

Chairman & Managing Director

DIN: 00058396

Place: Mumbai

Dated: 2nd November, 2023



CIN-L17110MH1912PLC000351

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

(₹ In Lakhs)

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A ASSETS		
I Non-Current Assets		
Property, Plant and Equipment	101.59	108.60
Capital Work-In-Progress	-	-
Financial Assets:		
Investments accounted for using the equity method	734.67	738.06
Other Investments	923.61	970.54
Loans	0.19	1.69
Other Financial Assets	3.24	5.13
Deferred Tax Assets (Net)	378.73	385.88
Other Non-Current Assets	8.13	98.66
Total Non-current Assets	2,150.16	2,308.56
II Current Assets		
Inventories	3,448.24	3,435.32
Financial Assets:		
Investments	305.07	611.62
Cash and Cash Equivalents	28.32	30.04
Bank Balances other than above	19.87	3.64
Loans	4,504.92	4,361.84
Other Financial Assets	347.38	101.87
Other Current Assets	914.39	815.17
Assets Held for Sale	-	73.42
Total Current Assets	9,568.19	9,432.92
TOTAL ASSETS	11,718.35	11,741.48
B EQUITY AND LIABILITIES		
I Equity		
Equity Share Capital	299.37	299.37
Other Equity	11,104.22	10,718.22
Total Equity	11,403.59	11,017.59
Liabilities		
II Non-Current Liabilities:		
Financial Liabilities :		
Other Non-Current Financial Liabilities	17.88	13.97
Provisions	40.19	19.59
Other Non-Current Liabilities	5.33	5.53
Total Non-Current Liabilities	63.40	39.09
III Current Liabilities		
Financial Liabilities :		
Trade Payables	10.55	7.67
Other Financial Liabilities	117.73	100.60
Other Current Liabilities	107.38	516.66
Provisions	15.70	59.87
Total Current Liabilities	251.36	684.80
Total Liabilities	314.76	723.89
TOTAL EQUITY AND LIABILITIES	11,718.35	11,741.48

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SIMPLEX REALTY LIMITED
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ In Lakhs)

	For the half year ended 30.09.2023	For the half year ended 30.09.2022
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	501.65	95.19
Adjustments for		
Depreciation on property, plant and equipment	7.01	7.59
Interest expenses	0.81	2.23
Profit on sale of investments (net)	1.01	(0.04)
Dividend income	(1.63)	(1.48)
Interest income	(303.32)	(270.94)
Brokerage deducted from profit on sale of fixed assets	(9.51)	-
Sundry balances written off / (back) - (net)	(6.30)	-
Changes in fair value of financial assets at fair value through profit or loss	(0.79)	-
Unwinding of discount on security deposit	(0.93)	(0.84)
Share of (profit) / loss in associate	3.39	0.86
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES	191.39	(167.43)
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Inventories	(12.92)	(24.89)
Other financial assets	0.93	3.51
Other current assets	(17.19)	(17.84)
Other bank balances	0.05	2.58
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	32.73	15.23
Trade payables	2.87	(11.04)
Long-term provisions	0.81	0.97
Short-term provisions	(23.58)	2.26
Other liabilities	1.48	8.55
CASH GENERATED FROM / (USED IN) OPERATIONS	176.57	(188.10)
Direct taxes refund received / (paid)	7.80	(1.13)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES BEFORE EXCEPTIONAL ITEM	184.37	(189.23)
Exceptional item		
Profit on sale of fixed assets	(424.07)	-
NET CASH USED IN OPERATING ACTIVITIES (A)	(239.70)	(189.23)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets	-	(0.81)
Purchase of investments	(1.06)	(9.00)
Sale of investments	369.70	513.10
Dividend received	1.63	1.48
Interest received	42.62	88.62
Loans / Inter corporate deposits refund / (given) - net	(145.00)	(647.10)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	267.89	(53.71)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from / (repayment) of borrowings (net)	-	(28.98)
Interest paid	-	(1.39)
Dividend paid	(29.91)	(29.91)
NET CASH USED IN FINANCING ACTIVITIES (C)	(29.91)	(60.28)
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1.72)	(303.22)
CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR	30.04	318.21
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	28.32	14.99
Cash and cash equivalents comprise of :	As on	As on
	30.09.2023	30.09.2022
Balances with Banks :		
- in Current accounts	27.70	14.42
Cash on hand	0.62	0.57
Cash and cash equivalents	28.32	14.99

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Annexure-B

Name of the Key Managerial Personnel	Mr. Jaimin Desai
Reason for Change	Appointment as the Chief Financial Officer and Key Managerial Personnel
Date of Appointment and terms of appointment	2 nd November, 2023 Terms of appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors
Brief Profile	Mr. Jaimin Desai is a Chartered Accountant and Company Secretary by qualification. He is having 12+ years of work experience in the field of Accounts, finance, taxation, budgeting, fund flow, Company Law, audit, banking, due diligence, He has worked with manufacturing, service industry and Real estate sector.
Relationship with other Directors of the Company	None