



ABIRAMI

**FINANCIAL SERVICES
(INDIA) LIMITED**

“ CAPITAL PLACE”

16/50, South Boag Road,

T.Nagar, Chennai - 600 017

Phone : 24356224 / 24355869

Fax : 24329441

E-mail : abi@afslindia.com

website : www.afslindia.com

CIN : L65993TN1993PLC024861

GSTIN : 33AAACA3210D1ZP

AFSL/BSE/061/2019

Date: 13/11/2019

To

Mr.S.Subramanian

DCS _ CRD

Bombay Stock Exchange Limited

Reg. Office: Floor 25,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Dear Sirs,

Sub: - Submission of Un- audited financial results and Statement of Assets & Liabilities for the 2nd Quarter ended 30th September 2019-Reg.

We have enclosed Un-audited Financial results and statement of Assets and Liabilities for the 2nd Quarter ended 30th September 2019 of the company together with Limited Review Report of statutory Auditor and thereon pursuant to the Regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was reviewed by the Audit Committee and approved by the board of directors at its meeting held on 13/11/2019.

This is for your information and record.

Thanking You,

Yours faithfully,

For ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

(P.SANKARAN)

EXECUTIVE DIRECTOR

DIN: 00404210



TSG & ASSOCIATES
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

Flat No.6, Nanchil Crown, Plot No.C-36B,
Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692
Res : Phone : 2253 1449
Email : t_s_gobi@yahoo.co.in

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30/09/2019.

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s.Abirami Financial Services (India) Limited for the Q/E: 30.09.2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TSG & ASSOCIATES
CHARTERED ACCOUNTANTS,
F.No:013133S

T.S. Gobinathan

Place: Chennai
Date: 08.11.2019

T.S.GOBINATHAN
PROPRIETOR
M. No: 025094



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED
REGD.OFFICE:"CAPITAL PLACE",
16/50, SOUTH BOAG ROAD,
T.NAGAR, CHENNAI - 600 017.

Un-audited Financial Results for the Quarter ended 30th September, 2019.

(Rupees in Lacs)

Particulars	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended 30/09/2018	Half-Year ended 30/09/2019	Corresponding Half-year ended 30/09/2018	Year ended 31/03/2019
	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Audited)
1. (a) Income from Operations	-	-	-	-	-	-
2. (a) Other Income	11.55	15.35	15.73	26.90	22.38	46.70
3.Total Income (1+2)	11.55	15.35	15.73	26.90	22.38	46.70
4. Expenditure						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in Inventories of raw material	-	-	-	-	-	-
Employees cost	2.94	1.84	2.29	4.78	3.55	7.78
Depreciation	2.44	2.48	3.44	4.92	6.09	12.14
Other expenditure	6.39	5.30	5.93	11.69	10.49	23.78
Total Expenses	11.77	9.62	11.66	21.39	20.13	43.70
5. Profit/(loss)before exceptional items and tax(3-4)	(0.22)	5.73	4.07	5.51	2.25	3.00
6. Exceptional Items	-	-	-	-	-	-
7. Profit/(loss) before tax (5+6)	(0.22)	5.73	4.07	5.51	2.25	3.00
8.Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
Current tax	0.00	1.09	1.17	1.09	0.76	0.99
Defereed tax	-	-	-	-	-	-
Total tax Expenses	-	1.09	1.17	1.09	0.76	0.99
9. Profit/(loss) for the period from continuing operations (7-8)	(0.22)	4.64	2.90	4.42	1.49	2.01
10. Profit/(loss) form discontinuing operations	-	-	-	-	-	-
11. Tax expenses of discontinued opetaions	-	-	-	-	-	-
12.Profit/(loss) form discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13.Profit/(loss) for the period (9+12)	(0.22)	4.64	2.90	4.42	1.49	2.01
14.Other Comprehensive income, net of income tax	-	-	-	-	-	-
a(i)items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b(i)items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensice income,net of income tax	-	-	-	-	-	-
15.Total comprehensice income/(loss), net of income tax (13+14)	(0.22)	4.64	2.90	4.42	1.49	2.01
16. Paid-up equity share capital (Face value: Rs.10/- per share.)	600.00	600.00	600.00	600.00	600.00	600.00
17.Earnings per share(Rs)(not annualised)						
Basic	0.00	0.08	0.05	0.07	0.02	0.03
Dilluted	0.00	0.08	0.05	0.07	0.02	0.03

Note:

1. The above Financial Results for the Q/E: 30th September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13-11-2019.
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E:30th September 2019 was taken on record by the Board of Directors at their meeting held on 13-11-2019.
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil.
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

(Rupees in Lacs)

Particulars	As at September 30,2019	As at March 31,2019
Assets		
<u>Non - Current assets</u>		
Property, plant and equipment	230.67	236.29
Capital work in progress		-
Intangible assets		
Loans and Advances	43.42	35.11
<u>Financial Assets</u>		
Investments	73.47	67.15
Other non-current assets	-	-
	347.56	338.55
<u>Current assets</u>		
Inventories	-	-
<u>Financial Assets</u>		
Investments	450.00	387.00
Trade receivables	-	-
Cash and Cash equivalents	10.19	75.20
Bank Balances other than above	-	-
Other current assets	-	-
	460.19	462.20
Total -Assets	807.75	800.75
<u>Equity and Liabilities</u>		
<u>Equity</u>		
Equity share capital	600.00	600.00
Other Equity	192.51	188.10
	792.51	788.10
<u>Non Current Liability</u>		
Financial Liabilities	-	-
Borrowings	-	-

Current Liabilities		
Financial Liabilities		
trade Payables	-	-
Other Current Liabilities	8.07	5.67
Provisions	7.17	6.98
	15.24	12.65
Total Equity and Liabilities	807.75	800.75

6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:

(Rupees in Lacs)

Particulars	Standalone Unaudited		
	Quarter ended 30.09.2019	Half year ended 30.09.2018	Year ended 31.03.2019
Net profit for the period as per GAAP	4.41	1.49	2.01
Less:			
Actuarial Gain/ (Loss) on other comprehensive Income	-	-	-
Net profit under IND AS (A)	4.41	1.49	2.01
Other comprehensive Income			
Actuarial Gain / (loss) on other comprehensive Income	-	-	-
Other comprehensive Income (B)	-	-	-
Total Comprehensive Income for the period under IND A	4.41	1.49	2.01

For Abirami Financial Services (India) Limited


(P. SANKARAN)
EXECUTIVE DIRECTOR

Chennai
13-11-2019

ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2019

Particulars	30.09.2019	31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit for the year after Exceptional items and before Tax and incl OCI, share of loss from LLP	5.51	3.01
Adjustment for:		
Depreciation	4.92	12.14
Interest Income	(14.65)	(28.70)
Rental Income	(7.11)	(14.80)
Income from Mutual Fund	(1.11)	-
Dividend Income	(0.26)	(0.03)
Sales of Shares	(3.78)	(1.81)
	(21.98)	(33.20)
Operating Profit Before Working Capital Changes	(16.47)	(30.19)
Adjustment for:		
Increase in Investment	-	-
Increase in financial Asset	-	-
Trade Receivables	-	-
Increase in Other Current Assets	(6.13)	(2.04)
Short term Provision	0.19	0.30
Increase in Currrent Liabilities	2.39	0.96
	(3.55)	(0.78)
Tax Paid	(1.09)	(1.00)
Net Cash from Operating activities(A)	(21.11)	(31.96)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend paid	-	(21.66)
proceeds from sale of fixed assets	-	1.38
Addition to Fixed Assets	0.69	-
Non Current Investments	(8.50)	(46.39)
Current Investments	-	-
Income from Investments	26.90	45.00
Investment Purchase		
	19.09	(21.68)
Cash Flow from Investing activities(B)	19.09	(21.68)
C. CASH FLOW FROM FINANCING ACTIVITIES:	-	
Financial Assets	-	-
Net cash used in Financing Activities (C)	-	-
Cash and cash Equivalents (A+B+C)	(2.02)	(53.64)
Cash and Cash Equivalents as on 31.03.2019	458.03	511.67
Cash and Cash Equivalents as on 30.09.2019	456.01	458.03

For ABIRAMI FINANCIAL SERVICES (INDIA) LTD.,


Executive Director