

ZODIAC

21st December, 2022

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East Mumbai - 400051 Scrip Code : ZODIACLOTH	BSE Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Mumbai - 400001 Scrip Code : 521163
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Dear Sirs,

Sub: Outcome of the Board Meeting held on 21st December, 2022

Further to our intimation dated 13th December, 2022 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of Zodiac Clothing Company Limited ("the **Company**") at their meeting held today i.e. Wednesday, 21st December, 2022 have interalia considered, approved the following:

- a) Issue of equity shares on Preferential Basis upto Rs. 12 Crores to the following Promoters of the Company, subject to the approval of the shareholders through postal ballot and such other regulatory/statutory approvals as may be necessary:

- 1) Mr. A. Y. Noorani**
- 2) Mr. S. Y. Noorani**

- b) The Issue Price of the aforesaid Preferential Issue of equity shares shall be determined on the Relevant Date (i.e. 06th January, 2023) based on the pricing formula as per Part IV of Chapter V of SEBI ICDR Regulations, 2018.

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure I to this letter.

The Board meeting commenced at 03:00 p.m. and concluded at 04:15 p.m.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Zodiac Clothing Company Limited

Kumar Iyer
Company Secretary
Membership No.: A9600

Encl: As above

ZODIAC CLOTHING COMPANY LTD.,

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai – 400 030. India.

Tel.: +91 22 6667 7000 Fax: +91 22 6667 7279 CIN: L17100MH1984PLC033143

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Annexure - I

Disclosure in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Type of securities proposed to be issued	Equity shares of the Company.
Type of issuance	Preferential Issue
Total number of securities proposed to be issued	The issue price and number of securities to be issued in the aforesaid Preferential issue of equity shares shall be determined on the Relevant Date (i.e. 06 January, 2023) based on the pricing formula as per Part IV of Chapter V of SEBI ICDR Regulations, 2018.
Total amount for which the securities will be issued (approximately);	Not exceeding Rs. 12 crores
No. and name of the investor	Number of Investors: 2 (Two) Name: 1) Mr. A. Y. Noorani 2) Mr. S. Y. Noorani
Post allotment of securities – outcome of the subscription, issue price / allotted price (incase of convertibles)	The issue price and number of securities to be issued in the aforesaid Preferential issue of equity shares shall be determined on the Relevant Date (i.e. 06 January, 2023) based on the pricing formula as per Part IV of Chapter V of SEBI ICDR Regulations, 2018.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

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