



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE

Date:12 August 2022

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

Subject: Allotment of 293,569 equity shares of face value of Rs10 each by the Company to Mr. Ajinkya Firodia, Managing Director & Promoter of the Company upon conversion of loan given by him to Company under the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules made thereunder, each as amended (pursuant to Preferential Allotment).

Dear Sir/Madam,

This has reference to our letters dated 10 May, 2022 with respect to the issuance of Equity Shares to Mr. Ajinkya Firodia, Managing Director and Promoter of the Company, by way of the Preferential Issue.

In accordance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Company has today approved allotment of 293,569 (Two Lakhs Ninety Three Thousand Five Hundred Sixty Nine) Equity Shares at a price of Rs.92.50 per Equity Share (including Rs 82.50- as premium) to Mr. Ajinkya Firodia, Managing Director & Promoter of the Company aggregating to Rs.27,155,133/- (INR Two Crores Seventy-One Lakhs Fifty Five Thousands One Hundred Thirty Three).

Pursuant to the allotment of the Equity Shares, the paid up share capital of the Company (in Equity Shares) stands increased from 1,87,03,621 equity shares to 1,89,97,190 equity Shares.

Kindly take the documents on your record and acknowledge receipt of the same.

Thanking You,

Yours Truly,

For Kinetic Engineering Limited

Chaitanya Mundra
Company Secretary and Compliance Officer
Membership No. ACS 57832



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