

30th-May 2022

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
BSE Scrip Code: 533014

Dear Sir/Madam,

Sub: Secretarial Compliance Report for the financial year ended 31st March, 2022

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019, we enclose herewith the Secretarial Compliance Report for the financial year ended 31st March, 2022, issued by M/s. KRA and Associates, Practicing Company Secretaries, Chennai.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Sicagen India Limited



Ankita Sharma S
Company Secretary & Compliance Officer

Encl: a / a



**KRA & ASSOCIATES
PRACTICING COMPANY SECRETARIES**

PARTNERS

RS R.KANNAN

RS AISHWARYA

SRI SANKARA GURUKRIPA ILLAM

Regd OFF. : No. 6A, 10th Street,
New Colony, Adambakkam,
Chennai - 600 088
E-mail : gkrkgram@yahoo.in
Ph: 044 - 4355 9396

**Secretarial compliance report of SICAGEN INDIA LTD
for the year ended March 31, 2022.**

We, **KRA & ASSOCIATES** have examined:

- a) all the documents and records made available to us and explanation provided by **SICAGEN INDIA LIMITED (“the listed entity”)**,
- b) the filings / submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document / filing, as may be relevant, which has been relied upon to make this certification.

for the year ended **March 31, 2022** in respect of compliance with the provisions of:

1. The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
2. The Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made there under and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 (SEBI DP Regulations) and circulars / guidelines issued there under; and based on the above examination,

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We hereby report that, during the Review Period

The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:

S. No	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Deviations	Observations / Remarks of the Practicing Company Secretary
1	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The outcome for the board meeting held on 26 th May 2021 was not uploaded to the stock exchange within the time prescribed	The Company has informed to the Stock Exchange (s) about the approval for fund raising proposal by way of issue of Preference Shares with delay in submission of outcome by 4 minutes from the conclusion of the Meeting. Upon a query raised by Stock Exchange (s) on prior intimation of the fund raising , the Company has further clarified about the proposal and of fund raising/issue of Preference Shares vide its letter dated 28th May 2022 ..
2	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The company has not done the prior intimation of the board meeting held on 26 th May 2021 for considering the fund raising.	The Company has disclosed fund raising proposal by way of issue of Preference Shares to the stock exchanges immediately after the conclusion of the board meeting held on 26th May 2021. However, clarification on non-submission of prior intimation was given and requisite fine was remitted to stock exchange(s).

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3	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The company has not placed the Directors Non-disqualification report, in its Corporate Governance report.	The Company has provided declaration about the Certificate of non-disqualification of Directors, We advise the company to place the certificate in its annual report as per Schedule V.
4	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The XBRL Mode of financial results of the meeting dated 10/11/2021 are not submitted within the prescribed time	There is a delay in submission of Standalone and Consolidated Unaudited Financial results for the quarter ended 30th September 2021 in XBRL mode by half-an-hour after expiry of 24 hours from the conclusion of the Board Meeting.
5	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	The listed entity has issued Duplicate Share certificate on 13/07/2021 as per SRC Minutes Dated 25/03/2022, but the above-mentioned disclosure to Stock Exchange is not done.	The RTA has intimated to stock exchange vide during 2016 regarding information on loss of shares and issue of duplicate shares. The process was completed during the FY 2021-2022 due to non-receipt of documents.

The listed entity has maintained proper records under the provisions of the above Regulations and circulars / guidelines issued thereunder insofar as it appears from our examination of those records.

BSE and NSE has imposed fine of Rs 11,800/- on June 14 2021 for non-compliance w.r.t regulation 29 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BSE imposed fine of Rs 3540/- on 22nd November 2021 for non-compliance w.r.t regulation 6 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The company has also paid both the penalties imposed by BSE as stated above.

The listed entity has taken the following actions to comply with the observations made in previous reports:

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S. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2021	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	-	-	-	-

Place: Chennai

Date: 28.05.2022

FOR KRA & ASSOCIATES


R. KANNAN
M/ NO.: 6718
CP: 3363



UDIN: F006718D000417348

Peer Review No.1847/2022