



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE

Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel. : (022) 2527 4142 / 6739 9999
E-mail : info@sswrl.com ♦ WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 4th November'2019

Bombay Stock Exchange Ltd.

The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

Scrip Code: 513488

SUB: Outcome of the Board Meeting- Unaudited Financial Results for the quarter and half year ended 30th September, 2019.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 4th November, 2019 has inter-alia, considered and approved the following Statements, as recommended by the Audit Committee of the Company:

1. Statement of Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2019.
2. Statement of Assets and Liabilities as at 30th September, 2019.

The Meeting of the Board of Directors commenced at 05.15 p.m. and concluded at 06:05 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully
For **Shree Steel Wire Ropes Ltd**


Director

Encl: As above





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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	PART- I						
	Revenue from operations:						
	(a) Revenue from Operations	577.90	530.29	432.67	1,108.19	807.25	1,808.03
	(b) Other Income	6.16	1.41	6.57	7.57	14.03	7.45
	Total Revenue	584.06	531.70	439.24	1,115.76	821.28	1,815.48
2	Expenses:						
	(a) Cost of materials consumed	336.65	350.23	260.15	686.88	478.91	1,065.14
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(9.85)	(23.85)	3.22	(33.70)	(4.34)	7.04
	(c) Employee benefits expenses	51.60	53.57	44.98	105.17	86.58	201.02
	(d) Finance costs	0.19	0.25	0.39	0.44	0.82	1.45
	(e) Depreciation and amortization expenses	4.12	4.10	3.63	8.22	6.90	16.06
	(f) Other expenses	146.08	124.92	95.22	271.00	182.41	430.18
	Total expenses	528.79	509.22	407.59	1,038.01	751.28	1,720.89
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	55.27	22.48	31.65	77.75	70.00	94.59
4	Add / (Less) Exceptional items		(37.22)	-	(37.22)	-	-
5	Profit before tax (3-4)	55.27	(14.74)	31.65	40.53	70.00	94.59
6	Tax expenses:						
	(a) Current tax	-	-	-	-	-	24.50
	(b) Prior Period tax	-	-	(0.20)	-	(0.20)	(0.20)
	(c) Deferred tax	-	-	-	-	-	24.58
7	Profit (Loss) After Tax (5-6)	55.27	(14.74)	31.85	40.53	70.20	45.71
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	55.27	(14.74)	31.85	40.53	70.20	45.71
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)						
	(1) Basic	1.67	(0.45)	0.96	1.22	2.12	1.38
	(2) Diluted	1.67	(0.45)	0.96	1.22	2.12	1.38





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BIS
IS/ISO 9001:2015
Certified Company

CIN : L45202MH1992PLC067466

Statement of Assets and Liabilities.

Sr No.	Particulars	(In Lacs)	(In Lacs)
		As at 30/09/2019 (Un audited)	As at 31/03/2019 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	143.09	140.71
	b) Capital work in progress	-	-
	c) Investment in property	243.73	243.73
	d) Intangible Assets	27.11	27.11
	e) Financial Assets		
	i) Investment	2.34	0.18
	ii) Long term loans	168.55	202.95
	f) Deferred tax	-	-
	g) Other Non-current assets		
	i) Other Financial	14.34	9.65
	ii) Other Non Current	11.16	10.54
	Total Non-current assets	610.32	634.87
2	Current assets		
	a) Inventories	317.03	307.47
	b) Financial assets		
	i) Trade receivables	327.34	247.69
	ii) Cash and cash equivalents	0.76	2.48
	iii) Bank balance	45.85	132.09
	iv) Short term loans	-	-
	c) Other current assets		
	i) Other Financial	4.79	0.10
	ii) Other Non Current	57.63	50.95
	Total Current assets	753.40	740.78
	Total Assets	1,363.72	1,375.65
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	721.60	681.08
	Total Equity	1,051.48	1,010.96
2	Non-current liabilities		
	a) Non current borrowings	2.53	2.77
	b) Deferred Tax Liability	4.38	4.38
	b) Long term provisions	20.95	18.25
	Total Non-current liabilities	27.86	25.40
3	Current liabilities		
	a) Financial liabilities		
	i) Borrowings	4.88	9.08
	ii) Trade payable	214.99	249.23
	b) Other current liabilities	64.51	72.74
	c) Current tax liability (Net)	-	8.24
	Total Current liabilities	284.38	339.29
	Total EQUITY AND LIABILITIES	1,363.72	1,375.65

NOTES:

- The financial results of the company for the quarter ended September 30, 2019 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 4th November, 2019.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- Provision for Taxation, Deferred Tax Liability / Asset, if any, shall be made at the year end.
- The above result does not include IND AS complaint result for the period, as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016

DATED : 04.11.2019

PLACE : MUMBAI



For SHREE STEEL WIRE ROPES LTD.

MANOJ B. JESWANI
MANAGING DIRECTOR



Shree Steel Wire Ropes Ltd.

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SHREE STEEL WIRE ROPES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT2019

(Amount in Lacs)

PARTICULARS	Half Year Ended 30th Sep'2019	Half Year Ended 30th Sep'2018
	INR	INR
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	40.53	70.00
Adjustments for :-		
Depreciation	8.22	6.90
Fair Value of Equity Instruments	(2.16)	-
Fair Value of Financial Assets	(2.83)	-
Fair Value of Financial Assets-Exceptional Items	37.22	-
Finance Cost	0.44	0.82
Interest on Investing Activities	(2.58)	(14.03)
Operating profit before working capital changes	78.84	63.69
Adjustments for :-		
(Increase) / Decrease in Inventories	(9.56)	(23.95)
(Increase) / Decrease in Trade Receivables	(79.65)	(34.88)
(Increase) / Decrease in other Current Assets	-	5.81
(Increase) / Decrease in other Financial Asset -Current	(6.68)	0.15
(Increase) / Decrease in other Financial Asset -Non Current	(5.31)	(0.97)
Increase / (Decrease) in Trade Payables	(34.24)	(3.09)
Increase / (Decrease) in Other Curr Liab	(5.53)	25.10
Cash Generated from Operations	(62.13)	31.86
<i>Direct Taxes (Paid) / Refund</i>	<i>(12.94)</i>	<i>(6.96)</i>
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(75.07)	24.90
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(10.60)	(22.04)
Loan given (Net - Recd / paid)	-	5.00
Other Non Current Assets (Net - Recd / paid)	-	-
Investment Property	-	-
Interest Recd on Non Current Loan	2.58	14.03
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(8.02)	(3.01)
C CASH FLOW FROM FINANCIAL ACTIVITIES		
Taken / (Repayment) of borrowings - Non Current	(0.24)	0.81
Taken / (Repayment) of borrowings - Current	(4.19)	(4.88)
Finance Cost	(0.44)	(0.82)
NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)	(4.87)	(4.89)
Net Increase/(Decrease) in cash and cash equivalents A+B+C	(87.96)	17.00
Cash and cash equivalents as at Opening	134.57	109.60
Cash and cash equivalents as at Closing	46.61	126.60
Net increase / (Decrease) in cash and cash equivalents	(87.96)	17.00
<i>Previous year figures have been regrouped, wherever necessary, to confirm to the current years grouping.</i>		
DATED : 04.11.2019		
For SHREE STEEL WIRE ROPES LTD.		
PLACE : MUMBAI		
		MANOJ B. JESWANI MANAGING DIRECTOR

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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022-22065373

022-22005373

Fax : 022-22089978

"Edena" 1st Floor,
97, Maharshi Karve Road,
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Mumbai - 400 020.

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Independent Auditor's Review Report On the Quarterly unaudited standalone and year to date financial results of Shree Steel Wire Ropes Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Shree Steel Wires Ropes Limited

1. We have reviewed the accompanying statement of unaudited standalone financial result **Shree Steel Wires Ropes Limited** (the 'Company') for the quarter ended September 30, 2019 and year to date from July 01, 2019 to September 30, 2019 (the 'Statement') attached herewith , being submitted by Company pursuant to requirement of Regulation 33 of SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of directors of the company, but not have been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to

inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

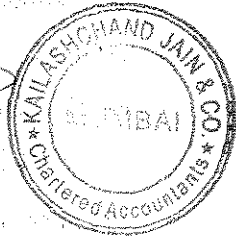
Firm Registration No.: 112318W



Ronak Visaria

Partner

Membership No.: 159973



Place: Mumbai

Date: 04/11/2019

UDIN: 19159973AAAAEJ5903