



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR),
Perungudi, Chennai - 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/ SH/ 86

July 19, 2022

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051
Scrip code: **PONNIERODE**

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **532460**

Dear Sirs,

Sub: Outcome of Board Meeting held on 19.07.2022

- A. Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:
- (i) Unaudited Financial Results for the quarter ended 30th June 2022 which was approved by the Board of Directors at their meeting held on Tuesday, the 19th July 2022 and signed by the Managing Director.
 - (ii) Limited Review Report of the Auditors.
 - (iii) Extract of the format of results to be published.
- B. In deference to Schedule III, Part-A (para-7) of Regulation 30 of LODR, we wish to inform that the Board of Directors on the recommendation of the Nomination and Remuneration Committee, appointed Mr R Madhusudhan (ACS No.31064) as Company Secretary and Compliance Officer effective 19.07.2022.

Mr N Ramanathan will cease to perform the functions of Company Secretary effective 19.07.2022 and continue in his role as Managing Director of the company.

The Board Meeting commenced at 4.00 p.m. and ended at 6.50 p.m.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Encl: As above



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
 Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
 Perungudi, Chennai 600 096.
 Phone : 044 - 24961920, 24960156
 E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



2
6

(₹ Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30-06-2022					
SI. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
a)	Revenue from Operations	8447	6943	6473	28835
b)	Other Income	362	134	56	697
	Total Income	8809	7077	6529	29532
2.	Expenses				
a)	Cost of Materials Consumed	4386	7394	2303	20161
b)	Changes in Inventories of Finished Goods and Work-in- progress	1641	(4049)	2357	(1794)
c)	Power & Fuel	772	1111	439	2922
d)	Employee Benefits Expense	530	449	486	1884
e)	Finance Costs	20	2	1	12
f)	Depreciation and Amortisation Expense	184	168	158	644
g)	Other Expenses	1028	556	267	2106
	Total Expenses	8561	5631	6011	25935
3	Profit Before Tax (1-2)	248	1446	518	3597
4	Tax Expenses				
	Current Tax	40	218	90	594
	Deferred Tax	(8)	101	(29)	78
	Total Tax Expenses	32	319	61	672
5	Profit for the period (3-4)	216	1127	457	2925
6	Other Comprehensive Income(OCI)				
i.	Item that will not be reclassified to profit or loss				
a.	Effect of measuring Investments at fair value	851	1858	3693	1823
b.	Actuarial gain on employee defined benefit obligation	-	12	-	12
ii.	Income tax relating to items that will not be reclassified to profit or loss	25	39	(68)	(123)
	Total OCI	876	1909	3625	1712
7	Total Comprehensive Income for the period (5+6)	1092	3036	4082	4637
8	Earnings Per Share (Face Value : ₹10/- per share)				
	A) Basic (₹)	2.51	13.10	5.31	34.01
	B) Diluted (₹)	2.51	13.10	5.31	34.01
9	Paid up Equity Share Capital (Face Value : ₹10/- per share)	860	860	860	860
10	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	---	---	---	35988





PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



4/b

Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 Figures for the previous period have been regrouped wherever necessary.
- 3 Pursuant to the provisions of the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 TANGEDCO has opted to avail the Liquidation Plan thereunder and pay the outstanding dues as of 3rd June 2022 in 48 EMIs with no further interest. Accordingly, the Company has recognised LPSC of Rs. 3.54 crores at fair value in 'other income' and impairment loss of Rs.4.80 crores on the receivables in 'other expenses' in this quarter.
- 4 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 19th July 2022. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Chennai
19.07.2022



M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423, 24994510

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

5
6

Limited Review report

The Board of Directors
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 30th June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP
Chartered Accountants
FRN NO 004770S/S200025



Chella K Srinivasan
Partner
M.No 023305



Place: Chennai

Date : 19.07.2022

UDIN: 22023305 ANE PSL 8619

Branches:

27/34, 2nd Floor, Nandidurg Road, Jayamahall Extension, **Bangalore - 560 046**

Tel: 91-80-23530535 GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, **Coimbatore - 641 045** Tel: 91-422-4367065

6/6

PONNI SUGARS (ERODE) LIMITED

CIN : L15422TN1996PLC037200

Regd. Off: ESVIN House, 13 Rajiv Gandhi Salai (OMR), Perungudi, Chennai 600 096

Phone: (044) 24961920, 24960156 Email: admin@ponnisugars.com

Investor Grievance ID: investor@ponnisugars.com Web: www.ponnisugars.com

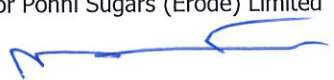
Unaudited Financial Results for the Quarter ended 30th June 2022

(₹ Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from Operations	8809	7077	6529	29532
Net Profit for the period (before tax and exceptional items)	248	1446	518	3597
Net Profit for the period before tax (after exceptional items)	248	1446	518	3597
Net Profit for the period after tax (after exceptional items)	216	1127	457	2925
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	1092	3036	4082	4637
Equity Share Capital	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	35988
Earnings Per Share (Face Value ₹ 10/- each)				
Basic:	2.51	13.10	5.31	34.01
Diluted:	2.51	13.10	5.31	34.01

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Quarterly Financial Results are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com)

For Ponni Sugars (Erode) Limited


 N Ramanathan
 Managing Director
Chennai
19.07.2022