

# BAMBINO AGRO INDUSTRIES LIMITED



26<sup>th</sup> May, 2022

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Sir/Madam,

**Sub: Audited financial results for the financial the year ended 31 March 2022**  
**Ref: 1.Regulation 33 of the SEBI(LODR) Regulations 2015, Scrip code 519295**  
**2.Regulation 43 of SEBI(LODR) Regulations 2015**

This is to inform that the Board of Directors of the Company at its meeting held on May 26, 2022 which commenced at 11.00 am and concluded at 01.15 pm has inter-alia, approved and took on record:

1. The audited financial results for the quarter and year ended March 31, 2022, pursuant to Regulation 33 (3) of Listing Regulations. The copy of the same including statement of assets and liabilities, statement of cash flows along with the Auditors' Report with unmodified opinion and a declaration to the effect that the Auditors have given unmodified opinion on audited financial results for the year ended March 31, 2022 are enclosed as Annexure-I.
2. Payment of dividend of Rs.1.60 (16%) per equity share of face value of Rs. 10/- each for the financial year 2021-2022, subject to approval of members in the ensuing Annual General Meeting.
3. Appointment of C Gorak & Co., a firm of Practicing Company Secretaries as Secretarial Auditor of the Company to conduct audit for the FY 2022-2023.



**WE BRING HEALTH, TASTE AND CONVENIENCE TO LIFE**

**Regd. Office:** 4E, Surya Towers, Sardar Patel Road, Secunderabad - 500 003, Telangana, India. Ph: +91-40-44363322  
E-mail: ho.hr@bambinoagro.com CIN: L15440TG1983PLC004363 www.bambinoagro.com

Kindly note that the dividend, if declared, shall be paid/dispatched to members whose name appears in the Register of Members on the date of 39<sup>th</sup> AGM, within 30 days from the date of AGM subject to approval of the shareholders.

Request you to please take it on records.

Thanking you

For Bambino Agro Industries Limited



Shrisha Myadam

Chairman & Managing Director

Encl.:a/a





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO

**THE BOARD OF DIRECTORS OF  
BAMBINO AGRO INDUSTRIES LIMITED  
Secunderabad-Telangana**

We have audited the quarterly financial results of Bambino Agro Industries Limited for the quarter ended 31<sup>st</sup> March 2022 and the year to date results for the period 01-04-2021 to 31-03-2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2022 as well as the year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022.

Place: Secunderabad  
Date: 26<sup>th</sup> May 2022

For Kumar & Giri  
Chartered Accountants  
FRN:001584S



J. Bhadra Kumar,  
(Partner)  
M.No.025480

**BAMBINO AGRO INDUSTRIES LIMITED**

CIN NO.L15440TG1983PLC004363

No.4E,Surya Towers, S.P. Road, Secunderabad-500 003,Telephone no.040-44363332

Email id cs@bambinoagro.com;Website:www.bambinoagro.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2022**

Rs in lacs

PARTICULARS		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	1	6010.63	6034.17	5544.76	25732.27	27859.50
Other Income	2	11.74	7.24	25.61	31.88	334.83
<b>Total Income (1+2)</b>	<b>3</b>	<b>6022.37</b>	<b>6041.41</b>	<b>5570.37</b>	<b>25764.15</b>	<b>28194.33</b>
<b>Expenses</b>						
a) Cost of Materials consumed		2530.70	2233.89	2291.31	10787.32	12409.21
b) Purchase of Stock-in-Trade		1327.31	1833.44	1357.43	5886.75	6324.90
c) Changes in Inventories of Finished Goods,Work in Progress		38.10	(225.66)	34.04	158.37	733.29
d) Employee benefits expense		770.74	713.51	797.89	2981.86	2934.39
e) Finance costs		208.12	227.83	224.63	828.66	847.96
g) Depreciation and Amortisation expenses		75.89	74.49	74.26	297.44	293.66
h) Other expenditure		892.87	901.75	772.14	3520.90	3427.74
<b>Total Expenses</b>	<b>4</b>	<b>5843.73</b>	<b>5759.25</b>	<b>5551.70</b>	<b>24461.30</b>	<b>26971.15</b>
<b>PROFIT BEFORE TAX(3-4)</b>	<b>5</b>	<b>178.64</b>	<b>282.16</b>	<b>18.67</b>	<b>1302.85</b>	<b>1223.18</b>
Tax Expense	6					
a) Current Tax		64.06	93.43	59.02	366.43	370.17
b) Deferred Tax		26.75	25.12	(20.19)	51.19	(9.03)
		<b>90.81</b>	<b>118.55</b>	<b>38.83</b>	<b>417.62</b>	<b>361.14</b>
<b>PROFIT FOR THE PERIOD (5-6)</b>	<b>7</b>	<b>87.83</b>	<b>163.61</b>	<b>(20.16)</b>	<b>885.23</b>	<b>862.04</b>
Other Comprehensive Income	8	-	-	-		
<b>Total Comprehensive Income (7+8)</b>	<b>9</b>	<b>87.83</b>	<b>163.61</b>	<b>(20.16)</b>	<b>885.23</b>	<b>862.04</b>
<b>PAID UP EQUITY SHARE CAPITAL</b>	<b>10</b>	<b>800.88</b>	<b>800.88</b>	<b>800.88</b>	<b>800.88</b>	<b>800.88</b>
Reserves excluding revaluation reserves		-	-	-	6765.50	6008.43
(Ordinary shares of Rs.10/- each)						
Earnings Per share (of Rs.10/-each)(not annualised)						
(a) Basic Rs.	11	1.10	2.04	(0.25)	11.05	10.76
(b) Diluted Rs.		1.10	2.04	(0.25)	11.05	10.76

<b>BAMBINO AGRO INDUSTRIES LIMITED</b>			
<b>STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31st MARCH 2022</b>			
Rs. In lacs			
	PARTICULARS	As at 31-03-2022 Audited	As at 31-03-2021 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	5,466.45	4,649.47
	(b) Capital Work-in-Progress	3,652.02	2,989.17
	(e) Financial assets		
	(i) Investments		
	(a) Other Investments	195.49	195.49
	<b>Total Non-Current Assets</b>	<b>9,313.96</b>	<b>7,834.13</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	7,204.11	7,264.01
	(b) Financial assets		
	(i) Trade receivables	1,092.97	844.00
	(ii) Cash and cash equivalents	320.22	131.19
	(iii) Other Bank Balances	152.96	152.40
	(c) Other current assets	1,109.91	1,609.10
	<b>Total Current Assets</b>	<b>9,880.17</b>	<b>10,000.70</b>
	<b>Total Assets</b>	<b>19,194.13</b>	<b>17,834.83</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	800.88	800.88
	(b) Other Equity	6,765.50	6,008.43
	<b>Total Equity</b>	<b>7,566.38</b>	<b>6,809.31</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5,891.57	6,051.82
	(ii) Other financial liabilities	76.83	102.64
	(b) Provisions	8.83	62.54
	(c) Deferred tax liabilities (net)	516.72	465.53
	<b>Total Non-Current Liabilities</b>	<b>6,493.95</b>	<b>6,682.53</b>
<b>2</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	908.64	881.63
	(ii) Trade Payables	1,329.95	739.93
	(iii) Other financial liabilities	1,780.21	1,571.22
	(b) Other current liabilities	340.10	289.98
	(c) Provisions	408.47	490.06
	(d) Current Tax Liabilities	366.43	370.17
	<b>Total Current Liabilities</b>	<b>5,133.80</b>	<b>4,342.99</b>
	<b>Total Equity And Liabilities</b>	<b>19,194.13</b>	<b>17,834.83</b>

**Notes:**

- The audited standalone financial results for the quarter and Year ended 31st March 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26.05.2022 .
- The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July 2016.
- The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2022 and the unaudited year to date figures up to the nine months ended 31st December 2021, which were subjected to limited review by the statutory auditors.
- The Board of Directors of the Company has recommended dividend for the Financial Year 2021-22 @16% of the face value of Rs.10/- each.
- Due to the third wave of Covid and new travel restrictions, the commencement of plant at Sonipet, Haryana has been further delayed.
- Two shareholders having substantial equity in the company have filed a petition against the company and others in National Company Law Tribunal, Hyderabad with C.P. No.20 of 2021 under sections 241,242 & 245 of the Companies Act 2013 . Subsequently Mrs.Myadam Anita, one of the two shareholders has withdrawn the case and filed withdrawal petition in National Company Law Tribunal, Hyderabad.
- Prior period figures have been re-classified/re-grouped wherever necessary to make them comparable with current period.

Place: Secunderabad  
Date: 26.05.2022

For and on behalf of the Board of Directors of  
**BAMBINO AGRO INDUSTRIES LIMITED**  
  
**SHRISHA MYADAM**  
**CHAIRMAN AND MANAGING DIRECTOR**  
Din No.07906214

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

Rs in lacs

PARTICULARS	Year Ended 31.03.2022 Audited	Year Ended 31.03.2021 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	1302.85	1223.18
<b>ADJUSTMENTS FOR :</b>		
Add: Depreciation	297.44	293.66
Financial Costs	828.66	847.96
Less: Net gain on Foreign currency transactions	3.54	6.21
Profit on Sale of Asset		282.30
Less: Interest income	6.38	7.33
<b>Operating Profit before Working Capital Changes</b>	<b>2419.03</b>	<b>2068.97</b>
Inventories	59.90	1222.41
Trade Receivables	(248.97)	307.03
Trade Payables	590.02	(933.70)
Current Liabilities/Provisions	173.77	997.50
Non Current Liabilities	(79.51)	(8.66)
Short Term Loans & Advances	478.31	(148.05)
Other Current Assets	20.88	91.54
<b>Cash generated from Operations</b>	<b>3413.43</b>	<b>3597.04</b>
Direct Taxes Paid	(366.43)	(370.17)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>3047.00</b>	<b>3226.87</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & equipment including capital work-in-progress	(1777.27)	(2897.48)
Proceeds on sale of Property, Plant & equipment		
Net gain on Foreign currency transactions	3.54	6.21
Interest received	6.38	7.33
Profit on Sale of Asset	0.00	282.30
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(1767.35)</b>	<b>(2601.64)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds transferred to General Reserve	44.26	43.10
Proceeds from Long Term & Short Term Borrowings	(133.24)	238.90
Financial Costs	(828.66)	(847.96)
Dividend paid	(128.17)	(128.14)
Dividend equalisation reserve	(44.26)	(43.10)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(1090.07)</b>	<b>(737.20)</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	189.58	(111.96)
Cash and Cash Equivalents at the beginning of the year	283.59	395.55
<b>Cash and Cash Equivalents at the end of the year</b>	<b>473.17</b>	<b>283.59</b>

Place: Secunderabad  
Date: 26.05.2022

For and on behalf of the Board of Directors of  
**BAMBINO AGRO INDUSTRIES LIMITED**  
  
**SHIRISHA MYADAM**  
CHAIRMAN AND MANAGING DIRECTOR  
Dir No.07906214