



Ref: SSFL/Stock Exchange/2020-21/61  
Date: September 22, 2020

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

**Sub: Outcome of the Management Committee Meeting held on September 22, 2020.**

This is to inform you that pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Committee of the Board of Directors of the Company at their meeting held on Tuesday, September 22, 2020 has pursuant to the authority entrusted by the Board of Directors and within the limits as approved by the Members of the Company vide special resolution passed through postal ballot on July 17, 2020, inter-alia approved the issuance of 450 (Four Hundred and Fifty) rated, listed, secured, senior, redeemable, transferable, Non-Convertible Debentures ("NCDs") having a face value of Rs.10,00,000 (Rupees Ten lakh only) each, aggregating upto an amount of Rs.45 Crore (Rupees Forty Crore only) on a Private Placement basis, in accordance with the provisions of Sections 42 and 71 of the Companies Act, 2013.

The meeting started at 12.30 p.m. and concluded at 12.50 p.m.

We request you to kindly take on record the aforesaid information.

Thanking you

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**  
Company Secretary  
Membership No.: A26247