



UPL Limited, UPL House  
610 B/2, Bandra Village  
Off Western Express Highway  
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com  
e: contact@upl-ltd.com  
t: +91 22 7152 8000

18<sup>th</sup> June, 2022

BSE Limited  
Mumbai

National Stock Exchange of India Ltd  
Mumbai

**SCRIP CODE: 512070**

**SYMBOL: UPL**

**Sub: Incorporation of wholly-owned subsidiary company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we would like to inform you that the Company has incorporated a wholly-owned subsidiary in the name of "Advanta Enterprises Private Limited".

The details as required under SEBI LODR read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as under:

SN	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"><li>Name: Advanta Enterprises Private Limited ("AEPL").</li><li>Authorised Capital: Rs.1 crore</li><li>Paid-up Capital: Rs.1 lakh divided into 10,000 equity shares of Rs.10/- each</li><li>Turnover: Nil (new company)</li></ul>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	AEPL is promoted by UPL Limited (the 'Company' or 'UPL') and being a wholly-owned subsidiary, it becomes a related party of the Company.  The promoter / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Agri-value chain
4	<ul style="list-style-type: none"><li>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</li><li>Brief background about the entity acquired in terms of products/line of business acquired</li></ul>	UPL is a leading global player in seeds business carried out under its flagship brand viz. 'Advanta'. AEPL's proposed objective is to carry out seed business in India.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals are required
6	Indicative time period for completion of the acquisition	New Company. Not Applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 10,000 equity shares of Rs. 10 each aggregating to Rs. 1 lakh



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SN	Particulars	Details
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporated in India on 2 <sup>nd</sup> June, 2022 and accordingly investment/subscription was made on 17 <sup>th</sup> June, 2022.  Other information is already provided in paras above.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For **UPL Limited**

A handwritten signature in black ink, appearing to read 'Sandeep Deshmukh', is written over a light blue rectangular stamp.

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS-10946)**