



Royal India Corporation Ltd.

Date: 10.05.2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 512047

Sub: Outcome of the meeting of the Allotment Committee held on May 10, 2024 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the approval of the Allotment Committee held on May 10, 2024 approval of the members of the Company at their Extra-Ordinary General Meeting held on April 25, 2024 and pursuant to In-principle approval granted by BSE Limited vide ref LOD/PREF/TT/FIP/220/2024-25 dated May 03, 2024, the Allotment Committee of the Company, has considered and approved:

1. Allotment of 1,02,50,000 (One Crore Two Lakh and Fifty Thousand only) number of equity shares of face value of Rs. 10/- (Rupees Ten Only) each at the price of Rs. 10/- per share to non-promoter persons/entities ('Allottees'). Please refer to **Annexure A** for further details.
2. Allotment of 4,10,00,000 (Four Crore Ten Lakh Only) no. of Convertible warrants of face value of Rs. 10/- (Rupees Ten Only) each at the price of Rs. 10/- per share to Promoter/Promoter Group and non-promoter persons/entities ('Allottees'). Please refer to **Annexure B** for further details.

Kindly acknowledge the receipt and take the above on your records.

The Board Meeting commenced at 05:45 P.M. and concluded at 08.15 P.M.

Yours faithfully,

For **Royal India Corporation Limited**

Nitin Gujral
Managing Director
DIN: 08184605



ANNEXURE A

[Details of Issuance of Equity Shares]

Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Allotment of 1,02,50,000 (Once Crore Two Lakh and Fifty Thousand only) no. of Equity Shares having face value of Rs. 10/- each at an issue price of Rs. 10/- each which is not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations.
Names of the Investor	As per Annexure 1
Number of Investors	2
Issue of price	Issue price of Rs. 10/- each which is not lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	NA
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure 2



Royal India Corporation Ltd.

ANNEXURE I

Sr.No	Name of Allottees	No of Shares	Category
1.	Kinjal Rohit Kothari	2,50,000	Non-Promoter
2.	Palani Andavar Holdings Private Limited	1,00,00,000	Non-Promoter



ANNEXURE 2

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Allottees	Pre-Issue Shareholding		Issue of Equity Shares (Present Issue)	Post-Issue Shareholding	
		No. of shares	% of shareholding		No. of shares	% of shareholding
1.	Kinjal Rohit Kothari	40974	0.06%	2,50,000	2,90,974	0.38%
2.	Palani Andavar Holdings Private Limited	0	NIL	1,00,00,000	1,00,00,000	12.99%



ANNEXURE B [Details of Issuance of Warrants]

Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares
Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Allotment of 4,10,00,000 (Four Crore Ten Lakh Only) no. of Warrants convertible into Equity Share having face value of Rs. 10/- each at an issue price which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations
Names of the Investor	As per Annexure 3
Number of Investors	6
Issue of price	Issue price of Rs. 10/- each which is not lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure 4



Royal India Corporation Ltd.

ANNEXURE 3

Sr.No	Name of Allottees	No of Shares	Category
1.	Manojkumar Babulal Punamiya	70,00,000	Promoter
2.	Lata Manojkumar Punamiya	40,00,000	Promoter
3.	Aman Manojkumar Punamiya	50,00,000	Promoter
4.	Italindia Cotton Company Private Limited	85,00,000	Non-Promoter
5.	India Corporation Limited	85,00,000	Promoter/Promoter Group
6.	Premier Trading Corporation	80,00,000	Non-Promoter



ANNEXURE 4

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Allottees	*Pre-Issue Shareholding		Issue of Warrants (Present Issue)	Post-Issue Shareholding\$	
		No. of shares	% of shareholding		No. of shares	% of shareholding
1.	Manojkumar Babulal Punamiya	92,35,067	12%	70,00,000	1,62,35,067	13.76%
2.	Lata Manojkumar Punamiya	79,27,339	10.30%	40,00,000	1,19,27,339	10.11%
3.	Aman Manojkumar Punamiya	50,00,000	6.50%	50,00,000	1,00,00,000	8.48%
4.	Italindia Cotton Company Private Limited	NIL	NA	85,00,000	85,00,000	7.21%
5.	India Corporation Limited	NIL	NA	85,00,000	85,00,000	7.21%
6.	Premier Trading Corporation	NIL	NA	80,00,000	80,00,000	6.78%

* Pre-holding is considered, after allotment of Equity shares on 10th May, 2024 mentioned above

\$The post issue shareholding percentage is arrived after considering all the preferential allotments on fully diluted basis including conversion of warrants into Equity Shares



Royal India Corporation Ltd.

34, 2nd Floor, Plot - 45/47, Shanti Bhavan,
Dhirubhai Parekh Marg, Ladwadi, Kalbadevi,
Mumbai, Maharashtra - 400002.
Email : info@ricl.in Website : www.ricl.in
CIN : L45400MH1984PLC032274