



# GANESHA ECOSPHERE LIMITED

GESL/2020-21

July 22, 2020

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

## **Sub.: Disclosure of material impact of COVID-19 pandemic on the Company**

Dear Sir/ Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure on material impact of COVID-19 pandemic on the Company.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully,  
**For Ganesha Ecosphere Ltd.**

**(Bharat Kumar Sajnani)**  
**Company Secretary-cum-Compliance Officer**

Encl.: As above

## DISCLOSURE OF MATERIAL IMPACT OF COVID 19 PANDEMIC

S. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	Pursuant to Government's lockdown order, the Company had closed all its manufacturing plants and offices with effect from March 24, 2020.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company in its earlier communication dated May 6, 2020 to exchanges, had intimated about partial resumption of operations at its manufacturing units with limited manpower. At present, all manufacturing units of the Company have re-started operations adhering to the safety norms prescribed by the Government of India.
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure smooth functioning of operations	<p>The Company ensures safety of its staff and work force by taking all precautionary measures like sanitization, social distancing, mandatory mask wearing, thermal checking at gate and maintaining proper hygiene.</p> <p>The supply chain is improving day by day. The Company is providing training to its personnel on physical distancing, health and hygiene though some difficulties are being faced in arranging required number of workers.</p>
5.	Estimation of the future impact of CoVID-19 on its operations	The Company does not expect any long term impact of the lockdown although there may be some adverse impact on the revenue and profitability in the first quarter of current financial year. The management is closely monitoring the business situations and it expects the operations to fully normalize by third quarter of FY21.
6.	Details of impact of CoVID-19 on Company	
6.1	Capital and financial resources	There is no impact on the capital and financial resources of the Company. The Company has not availed any moratorium in its loan repayments and has repaid all its loan instalments and interest dues till date. Also the Company is focussing on faster receivable collection and liquidation of inventory.



S. No.	Particulars	Disclosures
6.2	Profitability	The Company expects to remain profitable during the year ended March 31, 2021 although there may be some adverse impact during the first quarter.
6.3	Liquidity position	There is no liquidity concerns as the Company has sufficient liquidity in the form of unutilized bank limits and short term investments.
6.4	Ability to service debt and other financing arrangements	The Company has repaid all its loan instalments and interest due till date. The Company does not foresee any concerns on servicing the debts and any of its financial obligations.
6.5	Assets	The Company's fixed asset base remains intact. The Company does not foresee any incremental risk to recoverability of current assets (inventories, investments, receivables, etc.) and any impairment requirements on its assets.
6.6	Internal financial reporting and control	There is also no impact on internal financial controls due to the COVID-19 situation.
6.7	Supply chain	The Company has not faced any issue in its supply chains since resumption of operations.
6.8	Demand for its products/services	There is temporary reduction in demand due to lockdown but the Company expects no material demand reduction in long term.
7.	Existing contracts/ agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business	No such existing contracts/ agreements have been identified where non-fulfillment of the obligations by any party will have any significant impact on the Company.
8.	Other relevant material updates about the Company's business	--

