

Date: May 29, 2024

Scrip Code – 532832 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),

MUMBAI – 400 051

Sub: Update on merger of NAM Estates Private Limited ("NAM Estates") and Embassy One Commercial Property Developments Private Limited ("Embassy One"), both Embassy group entities, with Indiabulls Real Estate Limited ("the Company" or "IBREL") ("Merger")

Dear Sir(s),

In furtherance to our intimation dated April 25, 2024, on captioned subject, please be informed that the matter, which is pending for final arguments before the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi ("NCLAT"), was not taken up on its scheduled date of hearing i.e. May 22, 2024, and now stands adjourned to July 16, 2024.

This is for your information and records.

Thanking you,
Yours truly,
for Indiabulls Real Estate Limited

Chandra Shekher Joshi Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg