

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised) CIN: L27201DL1974PLC007114 AN ISO 9001: 2015 CO.

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Date: November 02, 2022

To, BSE Limitéd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Kindly Attention.: Mr. Krunal Bhingardive

Ref.: Rama Steel Tubes Limited (Symbol: 539309) Sub.: Movement in Price

With reference to your letter having Reference No. L/SURV/ONL/PV/SR/ 2022-2023/2787 dated November 1, 2022 regarding clarification on price movement, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

For Rama Steel Tubes Limited

Company Secretary & Compliance Officer