



Date: 10<sup>th</sup> November, 2020

To,

**The Assistant General Manager / Dy. Manager**

Dept of Corporate Services,

BSE Limited

P J Tower, Dalal Street, Fort,

Mumbai – 400 001

Dear Sir,

**Subject : Outcome of Board Meeting held on 10<sup>th</sup> November, 2020**

**Ref : Scrip Code : 513507**

With reference to the above, in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held on Tuesday, the 10<sup>th</sup> November, 2020 at 1.30 p.m. at its Corporate Office at 201-202, B-Wing, Alkapuri Arcade, R C Dutt Road, Baroda, Gujarat, and has considered

1. Approved and taken on record the Unaudited Financial Results for the quarter and half year ended on 30.09.2020 (Copy enclosed herewith Limited Review Report of Statutory Auditors).

The extract of the Financial Results will be available on the website of the Company viz. [www.gujaratcontainers.com](http://www.gujaratcontainers.com) and on the Bombay Stock Exchange (BSE Ltd.) website [www.bseindia.com](http://www.bseindia.com).

The Meeting commenced at 11.00 a.m. and concluded at 12.30 p.m..

We request you to take the same on record.

Thanking you,

**For Gujarat Containers Limited**

**(Narendra D. Shah)**

**Company Secretary**

Encl; a/a



**GUJARAT CONTAINERS LIMITED**

CIN : L28120GJ1992PLC017081

Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat

Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

**Statement of Standalone Unaudited Financial Results for the quarter and Six months ended 30th September, 2020**

**(Rs. In Lacs)**

Sr. No.	Particulars	Quarter ended			Six months Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,111.34	1,562.43	1,920.46	3,673.77	3,967.31	7,571.73
II	Other Income	2.97	0.04	0.03	3.01	0.01	2.61
III	<b>TOTAL INCOME (I+II)</b>	<b>2,114.31</b>	<b>1,562.47</b>	<b>1,920.49</b>	<b>3,676.78</b>	<b>3,967.32</b>	<b>7,574.34</b>
IV	<b>EXPENSES</b>						
	Cost of raw materials consumed	1,460.94	1,048.61	1,389.41	2,509.55	2,913.83	5,397.33
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	(4.28)	29.57	58.20	25.29	6.95	23.14
	Employee benefits expense	186.76	160.29	186.45	347.05	359.62	670.63
	Finance costs	48.84	57.35	64.65	106.19	135.99	291.48
	Depreciation and amortisation expense	35.06	32.81	18.52	67.87	36.75	131.31
	Other expenses	314.97	174.64	175.40	489.61	464.49	960.30
		-	-	-	-	-	-
	<b>TOTAL EXPENSES (IV)</b>	<b>2,042.29</b>	<b>1,503.27</b>	<b>1,892.63</b>	<b>3,545.56</b>	<b>3,917.63</b>	<b>7,474.19</b>
V	<b>Profit Before Tax (III-IV)</b>	<b>72.02</b>	<b>59.20</b>	<b>27.86</b>	<b>131.22</b>	<b>49.69</b>	<b>100.15</b>
VI	<b>Tax Expenses</b>						
	(1) Current tax	18.73	14.80		33.53		38.44
	(2) (Excess) / Short provision for tax relating to prior years						0.84
	(3) Deferred tax						
		-	-	-	-	-	-
VII	<b>Profit for the period (V-VI)</b>	<b>53.29</b>	<b>44.40</b>	<b>27.86</b>	<b>97.69</b>	<b>49.69</b>	<b>60.87</b>
VIII	<b>Other Comprehensive Income /(Loss):</b>						
	i) Items that will not be reclassified to Statement of Profit or Loss						(1.40)
	ii) Income Tax relating to items that will not be reclassified to profit and loss						0.39
	<b>Total other comprehensive income / (loss) for the period, net of tax</b>						<b>(1.01)</b>
IX	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>						<b>59.86</b>
X	Paid up Equity Capital (Rs. 10 each)	56.50	56.50	56.50	56.50	56.50	56.50
XI	<b>Earnings per equity share (Face value of Rs. 10 each) (not annulised for Quarters/year)</b>	<b>0.94</b>	<b>0.79</b>	<b>0.49</b>	<b>1.73</b>	<b>0.88</b>	<b>1.08</b>
	Basic & Diluted (in Rs.)						

02/1

## Notes :

## 1 Statement of Assets and Liabilities for Companies is given below :

(Rs. In Lacs)

Particulars	As at 30-09-2020 (Unaudited)	As at 31/03/2019 (Audited)
<b>A. ASSETS</b>		
<b>1 Non-current assets</b>		
a. Property, plant and equipment	734.52	766.98
b. Capital Work-In-Progress	-	-
c. Intangibles assets	-	-
d. Right to use	181.42	207.34
e. Intangible assets under development	-	-
d. Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	59.55	79.21
e. Trade Receivables	-	-
f. Other Non-Current Assets	76.28	202.77
<b>Sub-total - Non-Current Assets</b>	<b>1,051.77</b>	<b>1,256.31</b>
<b>2 Current Assets</b>		
a. Inventories	1,077.96	1,020.37
b. Financial Assets		
Current Investments	-	-
Trade Receivables	1,928.18	1,635.43
Cash and Cash Equivalents	303.72	1.88
Other Bank Balances	60.00	61.55
Current Loans	-	-
Other Current Financial Assets	92.05	31.23
c. Net Current Tax Assets/(Liabilities)	16.04	14.21
d. Other Current Assets	5.71	31.58
<b>Sub-total - Current Assets</b>	<b>3,483.68</b>	<b>2,796.24</b>
<b>TOTAL - ASSETS</b>	<b>4,535.45</b>	<b>4,052.55</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a. Equity Share Capital	593.00	593.00
b. Other Equity	673.94	576.25
<b>Sub-total - Equity</b>	<b>1,266.94</b>	<b>1,169.25</b>
<b>Liabilities</b>		
<b>2 Non-Current Liabilities</b>		
a. Financial Liabilities		
(i) Non-Current Borrowings	699.67	343.99
(ii) Trade Payables	-	-
(iii) Other Non-Current Financial Liabilities	-	-
b. Non-Current Provisions	19.98	19.98
c. Deferred Tax Liabilities (Net)	57.62	57.62
d. Other Non-Current Liabilities	-	-
<b>Sub-total - Non-Current Liabilities</b>	<b>777.27</b>	<b>421.59</b>
<b>3 Current Liabilities</b>		
a. Financial Liabilities		
(i) Current Borrowings	1,911.19	1,961.58
(ii) Trade Payables	366.52	289.73
(iii) Other Current Financial Liabilities	148.19	142.94
b. Other Current Liabilities	15.44	15.70
c. Current Provisions	49.90	51.77
d. Current Tax Liabilities (Net)	-	-
<b>Sub-total - Current Liabilities</b>	<b>3,268.51</b>	<b>2,883.30</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>4,535.45</b>	<b>4,052.55</b>



- 2 The Company has only one business segment namely "Packaging".
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020 and have also been reviewed by the Statutory Auditors of the Company as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 4 The Financial Statement have been prepared in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by the Security and Exchange Board of India (SEBI)
- 5 Figures for the previous periods have been regrouped. wherever necessary, to correspond with the figures of the current period.

**For Gujarat Containers Limited**



**Kiran Shah**  
**Chairman & Managing Director**  
**DIN : 01862236**

Date : 10-11-2020  
Place : Vadodara



**Independent Auditor's Review Report on the Unaudited Standalone Financial Results for Quarter and Half Year ended September 30, 2020 of the Company**

Review Report to  
The Board of Directors of  
Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter and half year ended September 30, 2020 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 " Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI  
Chartered Accountants  
FRN: 118852W



Nishadh Dave  
Partner  
M.No.: 147025

UDIN : 20147025AAAAER9151

Dated: 10<sup>th</sup> November, 2020 at Vadodara