

HCC/INT-DEF/2021

October 07, 2021

<b>BSE Limited</b> The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. <b>Scrip Code : 500185</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. <b>Scrip Code : HCC</b>
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Dear Sir,

**Sub:** Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

**Ref:** SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

With reference to the above stated subject and as per SEBI Circular No: SEBI/HO/CFD /CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed the disclosures as on September 30, 2021 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Hindustan Construction Company Ltd.**

  
**Vithal P. Kulkarni**  
**Company Secretary**

Encl: as above

Enclosure

C1 (a). Disclosure for default in loans including revolving facilities like Cash Credit from Banks and Financial Institutions as on September 30, 2021:

Sr. No	Type of disclosure	Details (All amounts are in Rs/Cr)
1.	Name of the Listed entity	Hindustan Construction Company Limited
2.	Date of making the disclosure	07.10.2021
3.	Nature of obligation	As per Annexure
4.	Name of the Lender(s)	As per Annexure
5.	Date of default	As per Annexure
6.	Current default amount ( <i>break-up of principal and interest in INR crore</i> )	
	• Principal	1,054.11
	• Interest	586.30
	• Other	523.48
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure
8.	Total amount of outstanding borrowings from Banks / financial institutions/ Other Lenders (Fund Based).	4,088.89
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	9,739.81

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. no.	Particulars	Details (All amounts are in Rs/Cr)
1	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date for loans (Fund Based).	4,088.89
B.	Of the total amount outstanding, amount of default as on date	2,163.89
2	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	N.A.
B.	Of the total amount outstanding, amount of default as on date	N.A.
3.	<b>Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).</b>	9,739.81



ANNEXURE

Hindustan Construction Company Limited. - Cash Credit / WCL - details of Default as on 30.09.2021

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	CC/ WCL Limit (Including CC/WCL) FITL	CC/WCL O/S As on 30.09..2021	ROI	Security	CC/WCL Int Overdue	Default Date (for CC/WCL Int Overdue)	WCL/ FILTL Principal Renewal Overdue	WCL Renewal Due Since
1	Bank of Baroda	109.71	131.95	11.55%	Secured	16.05	30-Sep-20	6.19	31-Oct-20
2	Canara Bank	20.10	36.23	11.20%	Secured	16.13	30-Jun-19	12.00	31-Aug-19
3	DBS Bank	28.42	28.92	11.20%	Secured	4.14	31-Mar-20	-	
4	Federal Bank Ltd.	25.23	30.69	11.20%	Secured	5.46	30-Nov-19	15.20	15-Nov-19
5	ICICI Bank	140.70	198.42	11.20%	Secured	37.71	31-Dec-19	104.81	7-Jan-20
6	IDBI Bank	279.66	229.88	11.71%	Secured	5.22	31-Aug-21	-	
7	Indian Bank	42.80	69.33	11.20%	Secured	17.18	31-Jan-20	25.68	1-Nov-19
8	Jammu & Kashmir Bank	65.32	140.02	11.20%	Secured	26.97	29-Feb-20	39.20	19-Apr-20
9	Oriental Bank of Commerce	15.68	131.86	11.20%	Secured	22.52	31-Jan-20	9.41	31-Jan-20
10	Punjab National Bank	234.09	438.22	11.20%	Secured	71.60	30-Sep-19	148.00	26-May-20
11	State Bank of India	225.77	399.67	11.60%	Secured	99.95	31-Oct-19	91.00	26-Jun-20
12	Union Bank of India	41.01	55.22	11.20%	Secured	14.21	30-Sep-19	-	
	<b>Total</b>	<b>1,228.5</b>	<b>1,890.4</b>			<b>337.13</b>		<b>451.49</b>	

Note:

Above data are subject to reconciliation with each Lender

WCL principal renewal is revolving facility

CC/WCL O/s includes BG/LC Devolvement for certain lenders

Hindustan Construction Company Limited. - NFB - details of Default as on 30.09.2021

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	Security	NFB Sanctioned (BG +LC)*	NFB (BG+LC)O/s	BG+LC Devolvement	BG+LC 1st Devolvement Date
1	Bank of Baroda	Secured	133.93	58.00	10.23	7-Aug-19
2	State Bank of India	Secured	928.75	433.77	73.95	19-Oct-19
3	Indian Bank	Secured	455.71	367.75	13.60	5-Jul-19
4	ICICI Bank	Secured	1,473.42	917.14	59.49	31-Dec-19
5	Canara Bank	Secured	390.87	176.47	31.31	1-Jan-20
6	Punjab National Bank	Secured	1,279.29	687.53	226.18	14-Jan-20
7	Jammu & Kashmir Bank	Secured	106.67	29.20	47.73	20-Jan-20
8	Union Bank of India	Secured	110.44	80.68	25.24	30-Mar-20
	<b>Sub Total (A)</b>		<b>4,879.08</b>	<b>2,750.54</b>	<b>487.73</b>	
Sr. No.	Lenders	Security	Arbitration BG Limit	Arbitration BG O/s	Arbitration BG Devolvement	1st Arbitration BG Devolvement Date
1	Bank of Maharashtra	Secured	17.60	-	11.95	28-Aug-19
2	Union Bank of India	Secured	83.40	27.96	23.81	30-Mar-20
	<b>Sub Total (B)</b>		<b>101.00</b>	<b>27.96</b>	<b>35.76</b>	
	<b>Total (A+B)</b>		<b>4,980.1</b>	<b>2,778.5</b>	<b>523.48</b>	

Note: Above data are subject to reconciliation with each Lender

\* Above data are based on S4A implementation and sanctioned Accordingly

Total BG / LC devolvement is of Rs. 698.68 Cr. However, IDBI Bank has adjusted BG devolved of Rs. 155.18 Cr and ICICI Bank has converted Rs. 20.01 Cr. BG devolved into WCCL



Signature

HCC

Sr. No.	Name of Bank / Financial Institution	Deal No	Loan Type	Security	Sanctioned	Tenure	Rate of Interest	Principal Outstanding as on 30.09.2021	Interest Payable as on 30.09.2021	Total O/s	Date of Default	Principal Default Amount	Interest default Amount
1	AOML	ACECB EGB		Secured	69.63	4 years	3.80%	69.63	6.94	76.57	30-Sep-19	69.63	6.94
2	Axis Bank Ltd.	200000 RTL-1		Secured	28.10	10 years	15.00%	6.53	1.64	8.17	15-Apr-20	2.20	1.64
3	Axis Bank Ltd.	20151216 RTL350		Secured	14.42	6 years	11.75%	8.65	1.22	9.87	30-Apr-20	7.85	1.22
4	Axis Bank Ltd.	700009 RTL-2		Secured	70.25	10 years	15.00%	-	4.07	4.07	15-Apr-20	-	4.07
5	Axis Bank Ltd.	Covid		Secured	2.96	1 years	15.00%	2.96	0.45	3.41	31-Oct-20	2.96	0.45
5	Axis Bank Ltd.	300005 NCD		Secured	56.15	10 years	15.00%	-	2.02	2.02	30-Nov-20	-	2.02
6	Bank of Maharashtra	200005 RTL-1		Secured	14.17	10 years	15.00%	7.08	1.85	8.93	15-Jul-19	6.61	1.85
7	Bank of Maharashtra	20160217 RTL350		Secured	1.93	6 years	11.75%	1.61	0.34	1.95	31-Aug-19	1.37	0.34
8	Canara Bank	700010 RTL-2		Secured	28.11	10 years	15.00%	15.66	7.56	23.22	15-Apr-19	14.71	7.56
9	Canara Bank	700018 RTL-2		Secured	70.29	10 years	15.00%	39.15	18.92	58.07	15-Apr-19	36.78	18.92
10	Canara Bank	700020 RTL-2		Secured	30.50	10 years	15.00%	14.78	7.37	22.15	15-Apr-19	14.78	7.37
11	Canara Bank	700021 RTL-2		Secured	20.31	10 years	15.00%	9.84	4.91	14.75	15-Apr-19	9.84	4.91
12	Canara Bank	20160127 RTL350		Secured	18.95	6 years	11.75%	16.67	6.02	22.69	15-Apr-19	14.78	6.02
13	Canara Bank	1100034 RTL-2		Secured	20.34	10 years	15.00%	9.84	4.91	14.75	15-Apr-19	9.84	4.91
14	Central Bank of India	1200031 RTL-2		Secured	23.38	10 years	15.00%	13.78	6.91	20.70	15-Apr-19	12.23	6.91
15	Central Bank of India	20151202 RTL350		Secured	4.16	6 years	11.75%	3.08	1.28	4.36	30-Jun-19	3.26	1.28
24	EXIM US	TDECB EGB		Unsecured	43.40	8.59 years	2.733%	50.79	3.76	54.55	31-Aug-19	50.79	3.76
25	IDBI Bank	200006 RTL-1		Secured	35.17	10 years	15.00%	7.57	0.31	7.88	15-Jul-21	1.19	0.31
26	IDBI Bank	200007 RTL-1		Secured	60.96	10 years	15.00%	13.12	0.54	13.65	15-Jul-21	2.06	0.54
27	IDBI Bank	200008 RTL-1		Secured	30.48	10 years	15.00%	6.56	0.27	6.83	15-Jul-21	1.03	0.27
28	IDBI Bank	20160122 RTL350		Secured	16.60	6 years	11.75%	7.68	0.25	7.93	15-Jul-21	1.11	0.25
29	IFCI Limited	130000 RTL-2		Secured	71.19	10 years	15.00%	37.93	15.31	53.24	31-Aug-19	41.83	15.31
30	IFCI Limited	20160205 RTL350		Secured	9.44	6 years	11.75%	8.27	2.76	11.03	30-Apr-19	7.05	2.76
31	Indian Overseas Bank	1200029 RTL-2		Secured	44.70	10 years	15.00%	24.84	10.24	35.08	15-Apr-19	23.39	10.24
32	LIC OF INDIA	300004 NCD		Secured	44.10	10 years	15.00%	6.98	0.75	8.92	30-Nov-20	5.49	1.94
33	LIC OF INDIA	20160413 RTL350		Secured	11.06	10 years	11.75%	5.41	0.75	4.37	15-Jul-19	5.16	1.47
34	NABARD	1800040 WCTL-2		Secured	6.05	10 years	11.50%	5.41	1.47	6.88	15-Jul-19	5.16	1.47
35	NABARD	1800041 WCTL-2		Secured	11.06	10 years	11.50%	5.64	1.49	7.13	15-Jul-19	5.16	1.49
36	NABARD	20160411 RTL350		Secured	2.50	6 years	11.75%	2.62	0.65	3.27	31-Jul-19	1.69	0.65
37	Punjab National Bank	500000 RTL-1		Secured	21.33	10 years	15.00%	7.85	2.44	10.29	31-Jan-20	7.51	2.44
38	SREI Finance	200023 RTL-1		Secured	11.60	5 years	15.00%	14.56	9.49	24.05	15-Oct-18	14.17	9.49
39	SREI Finance	200024 RTL-1		Secured	23.20	5 years	15.00%	15.12	10.79	25.91	15-Oct-18	14.34	10.79
40	SREI Finance	200019 RTL-1		Secured	18.79	5 years	15.00%	12.25	8.74	20.99	15-Oct-18	11.61	8.74
41	SREI Finance	20151229 RTL350		Secured	6.95	6 years	11.75%	6.46	2.15	8.61	30-Sep-18	6.12	2.15
42	State Bank of India	200009 RTL-1		Secured	6.67	10 years	15.00%	2.95	1.27	4.22	15-Oct-19	2.73	1.27
43	State Bank of India	20151224 RTL350		Secured	0.91	6 years	11.75%	0.72	0.27	0.99	30-Sep-19	0.66	0.27
44	State Bank of India	700014 RTL-2		Secured	46.46	10 years	15.00%	20.58	8.76	29.34	15-Oct-19	19.02	8.76
45	State Bank of India	20160107 RTL350		Secured	5.31	6 years	11.75%	4.19	1.67	5.86	15-Oct-19	3.14	1.67
46	State Bank of India	1200030 RTL-2		Secured	22.32	10 years	15.00%	9.88	4.23	14.11	15-Oct-19	9.13	4.23
47	State Bank of India	20151207 RTL350		Secured	2.08	6 years	11.75%	1.65	0.67	2.32	30-Sep-19	1.50	0.67
48	Syndicate Bank	700013 RTL-2		Secured	90.80	10 years	15.00%	50.57	24.76	75.33	15-Apr-19	47.57	24.76
49	Syndicate Bank	20151203 RTL350		Secured	12.20	6 years	11.75%	10.37	3.83	14.20	30-Apr-19	9.56	3.83
50	The Federal Bank Ltd.	1800039 WCTL-2		Secured	11.65	10 years	11.50%	4.91	0.88	5.79	30-Sep-19	5.03	0.88
51	Union Bank of India	500003 RTL-1		Secured	22.78	10 years	15.00%	11.83	5.26	17.09	15-Jul-19	10.62	5.26
52	United Bank of India	700015 RTL-2		Secured	93.52	10 years	15.00%	52.09	19.20	71.29	15-Apr-19	48.93	19.20
53	United Bank of India	20151223 RTL350		Secured	14.85	6 years	11.75%	12.62	4.41	17.03	30-Jun-19	11.63	4.41
54	United Bank of India	1200027 RTL-2		Secured	46.76	10 years	15.00%	26.04	24.11	50.24	15-Apr-19	24.47	24.11
	TOTAL				1,318.57			664.96	249.16	914.12		602.63	249.16

Above data are based on SAA implementation. Above data are subject to reconciliation with each Lender.

