

Date: 30.05.2022

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925

NSE: KAUSHALYA

Dear Sir / Madam,

Sub: Annual Secretarial Compliance Report for year ended March 31, 2022

In compliance with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD1/27/2019 dated 8th February 2019, please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year ended 31st March 2022, issued by M/s. B. K. Barik & Associates, Practicing Company Secretaries.

This is for your reference, record and information.

Thanking You,

Yours Faithfully

For Kaushalya Infrastructure Development Corporation Ltd.

**KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.**


Sanjay Lal Gupta
Whole-time Director & Company Secretary

Encl: as above

B. K. BARIK & ASSOCIATES
company secretaries

3A, Garstin Place, 4th floor

kolkata-700001

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**SECRETARIAL COMPLIANCE REPORT OF
KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.**

For The Financial Year Ended On 31st March, 2022

[Pursuant to Circular No. CIR/CFD/CMDI/27/2019 dated 08/02/2019 issued by
Securities and Exchange Board of India]

To,
The Members,
Kaushalya Infrastructure Development Corporation Ltd.
HB-170, Sector-III, Salt Lake,
Kolkata-700 106

We have examined:

- (a) all the documents and records made available to us and explanation provided by M/s. **Kaushalya Infrastructure Development Corporation Ltd.** ("the listed entity")
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification, for the year ended on 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:
 - i. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - ii. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:-

- a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - **Not Applicable for the review period**
- c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



- d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **-Not Applicable for the review period**
- e. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **-Not Applicable for the review period**
- f. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **-Not Applicable for the review period**
- g. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **-Not Applicable for the review period**
- h. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
- i. Securities and Exchange Board of India (Depositories and Participants Regulations, 2018
- j. The circulars/ guidelines issued under the aforesaid Regulations.

Based on the above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, *except* in respect of matters specified below:-

1. Sr.No.	2. Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	3. Deviations	4. Observations/ Remarks of the Practicing Company Secretary
NIL			

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.



(c)The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
NIL				

(d)The listed entity has taken the following actions to comply with the observations made in previous reports:


Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2021	Action taken by the listed entity, if any	Comments of the Practicing Company Secretary on the Action taken by the listed entity
1.		Non-compliance with requirement of Regulation 17(1)(c) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, regarding appointment of six directors on the Company's board.	The Company on August 29, 2020 has made good the non-compliance and in order to avoid any consequences paid the fine UNDER PROTEST	The Company on August 29, 2020 has made good the non-compliance and intimated the same to NSE. Subsequently, the Listed Entity submitted representation to NSE for waiver of fine levied upon it. However, in order to avoid any consequences, the listed entity paid the fine UNDER PROTEST



(e) During the year under review, no appointment/ re-appointment / resignation of statutory auditor of the Company had occurred.

Place: Kolkata
Date: 30.05.2022

For B. K. BARIK & ASSOCIATES
Company Secretaries


B. K. Barik
Practicing Company Secretary
C.P. No. 3897, FCS 5696
UDIN: F005696D000409715

