

Date: 04.11.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Ref : Stock Code - 526683 - BSE
HOTELRUGBY - NSE

Sub: Outcome of Board meeting held on 04.11.2020

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 04.11.2020, interalia, has transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter and half year ended 30.09.2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
2. Appointment of Ms. Somya Kasliwal (ACS 55086) as the Company Secretary, Compliance Officer and Key Managerial Personnel of the Company w.e.f. 05.11.2020.

Time of Commencement of the Meeting: 5.00 p.m.

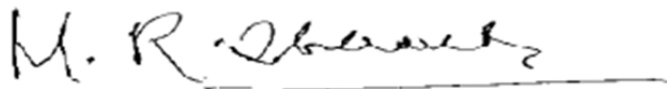
Time of Conclusion of the Meeting: 6.30 p.m.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**



MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253
ADDRESS – 2, GROUND FLOOR, 9, DEV BHUVAN,
GAZDAR STREET, CHIRA BAZAR,
KALBADEVI, MUMBAI – 400002

Encl – As above

Date: 04.11.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Ref : Stock Code - 526683 - BSE
HOTELRUGBY - NSE

Sub: Submission of documents under Regulation 33 for the Quarter and half year ended 30th September, 2020.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith following documents for the quarter and half year ended 30th September, 2020 for your reference and records.

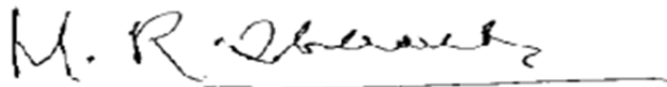
1. Unaudited Financial Results for the Quarter and half year ended 30th September, 2020.
2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For **HOTEL RUGBY LIMITED**



MAHENDRA THACKER
C.E.O. & DIRECTOR
DIN: 01405253
ADDRESS – 2, GROUND FLOOR, 9, DEV BHUVAN,
GAZDAR STREET, CHIRA BAZAR,
KALBADEVI, MUMBAI – 400002

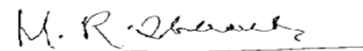
Encl – As above

| Hotel Rugby Limited CIN: L55101MH1991PLC063265 Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai - 400002. Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.co.in UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|--------------------------|
| ₹ in Lacs | | | | | | |
| Particulars | Quarter ended 30.09.2020 | Quarter ended 30.06.2020 | Quarter ended 30.09.2019 | Half Year ended 30.09.2020 | Half Year ended 30.09.2019 | Year Ended 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I Revenue from operations | - | - | - | - | - | - |
| II Other income | 2.84 | 2.79 | 3.21 | 5.63 | 7.16 | 12.90 |
| III Total Revenue (I+II) | 2.84 | 2.79 | 3.21 | 5.63 | 7.16 | 12.90 |
| IV. Expenses : | | | | | | |
| (a) Cost of Materials consumed | - | - | - | - | - | - |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| (d) Employee benefits expense | 0.15 | 0.45 | - | 0.60 | - | - |
| (e) Depreciation, depletion and amortisation expense | - | - | - | - | - | - |
| (f) Finance Cost | - | - | - | - | - | - |
| (g) Other expenses | 3.60 | 5.34 | 3.99 | 8.94 | 15.06 | 22.37 |
| Total expenses | 3.75 | 5.79 | 3.99 | 9.54 | 15.06 | 22.37 |
| V. Total Profit before exceptional items and tax (III-IV) | (0.91) | (2.99) | (0.78) | (3.90) | (7.90) | (9.47) |
| VI. Exceptional items | - | - | - | - | - | - |
| VII Profit/(loss) before tax (V-VI) | (0.91) | (2.99) | (0.78) | (3.90) | (7.90) | (9.47) |
| VIII Tax expense : | | | | | | |
| (1) Current tax | - | - | - | - | - | - |
| (2) Excess provision for tax in earlier year written off | - | - | - | - | - | - |
| (3) Deferred tax | - | - | - | - | - | - |
| Total Tax Expenses | - | - | - | - | - | - |
| IX Profit/(loss) for the period from continuing operation (VII-VIII) | (0.91) | (2.99) | (0.78) | (3.90) | (7.90) | (9.47) |
| X Profit/(Loss) from discontinued operations before tax. | - | - | - | - | - | - |
| XI Tax expense of discontinued operations | - | - | - | - | - | - |
| XII Profit/(loss) from discontinued operation after tax (X-XI) | - | - | - | - | - | - |
| XIII Profit/(loss) for the period (IX+XII) | (0.91) | (2.99) | (0.78) | (3.90) | (7.90) | (9.47) |
| XIV Other Comprehensive Income net of taxes | - | - | - | - | - | - |
| A(i) Item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B(i) Item that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to item that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV Total Comprehensive income for the period(XIII + XIV) [Comprising profit / (loss) and other Comprehensive Income for the period] | (0.91) | (2.99) | (0.78) | (3.90) | (7.90) | (9.47) |
| XVI Details of Equity Share Capital | | | | | | |
| Paid up Equity share capital | 1,432.28 | 1,432.28 | 1,432.28 | 1,432.28 | 1,432.28 | 1,432.28 |
| Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| XVII Reserves excluding revaluation reserves | | | | | | -844.80 |
| XVIII Earnings Per Share | | | | | | |
| Earnings per equity share:(for continued Operation): | | | | | | |
| (1) Basic | (0.0064) | (0.0209) | (0.0054) | (0.0273) | (0.0552) | (0.0661) |
| (2) Diluted | (0.0064) | (0.0209) | (0.0054) | (0.0273) | (0.0552) | (0.0661) |
| Earnings per equity share:(for discontinued Operation): | | | | | | |
| (1) Basic | - | - | - | - | - | - |
| (2) Diluted | - | - | - | - | - | - |
| Earnings per equity share:(for discontinued & continuing operations) | | | | | | |
| (1) Basic | (0.0064) | (0.0209) | (0.0054) | (0.0273) | (0.0552) | (0.0661) |
| (2) Diluted | (0.0064) | (0.0209) | (0.0054) | (0.0273) | (0.0552) | (0.0661) |

Notes :

- The above unaudited financial results for the quarter and half year ended 30th September, 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04th November 2020. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified conclusion thereon.
- The non current investments/equity instruments are valued at cost.
- The accounts are prepared on going concern basis as the company intends to go for diversified allied business activities.
- The Covid 19 Pandemic effected globally as well as India causing significant disturbance in economic activities. Management is expecting that company will recover the carrying amount of assets and liabilities and the values stated in the financial statements will not be affected in near future / long term period.
- The Company operates only in one segment i.e. Hotel and the substantial assets of the same was disposed to settle OTS of bankers who attached the properties & took possession of the same, The company now intends to go for diversified allied business apart from hospitality activities.
- The figures of the corresponding quarter/period have been regrouped/recasted wherever necessary, to confirm with the current period presentation.

For and on behalf of the Board of Directors




(Mahendra Thacker)
CEO & Director
DIN : 01405253

Date : 04th November 2020
Place: Mumbai

| Hotel Rugby Limited Statement of Assets and Liabilities | | |
|-------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Particulars | As at Half Year ended (30/09/2020) | As at Half Year ended (30/09/2019) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | | |
| Capital work-in-progress | | |
| Investment property | | |
| Goodwill | | |
| Other Intangible asset | | |
| Intangible assets under development | | |
| Biological assets other than bearer plants | | |
| Investment accounted for using equity method | | |
| Non Current Financial assets | | |
| Non-Current investments | 4,00,000 | 4,00,000 |
| Trade receivables, non- current | | |
| Loans, non-current | 1,89,06,000 | 1,89,06,000 |
| Others non current financial assets | | |
| Total non- current financial Asset | 1,93,06,000 | 1,93,06,000 |
| Deferred tax assets (Net) | | |
| Other non-current assets | | |
| Total non-current assets | 1,93,06,000 | 1,93,06,000 |
| Current assets | | |
| Inventories | | |
| Current financial assets | | |
| Current investments | 38,36,742 | 39,30,089 |
| Trade receivables, current | | |
| Cash and cash equivalents | 1,53,814 | 3,23,503 |
| Loans, current | | |
| Other current financial assets | | |
| Total current financial assets | 39,90,556 | 42,53,592 |
| Current tax assets (net) | | |
| Other Current Assets | 3,75,32,928 | 3,63,65,114 |
| Total current assets | 3,75,32,928 | 3,63,65,114 |
| Non-current assets classified as held for sale | | |
| Regulatory deferral account debit balances and related deferred tax assets. | | |
| TOTAL ASSETS | 6,08,29,484 | 5,99,24,706 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity attributable to owners of parent | | |
| Equity Share capital | 14,32,28,000 | 14,32,28,000 |
| Other equity | -8,48,70,186 | -8,44,30,917 |
| Total equity attributable to owners of parent | | |
| Non controlling interest | | |
| Total Equity | 5,83,57,814 | 5,87,97,083 |
| Liabilities | | |
| Non-current liabilities | | |
| Non-Current financial liabilities | | |
| Borrowings, non-current | 19,00,000 | 7,50,000 |
| Trade payable, non-current | | |
| Other non-current financial liabilities | | |
| Total non- current financial liabilities | 19,00,000 | 7,50,000 |
| Provision, non-current | | |
| Deferred tax liabilities (net) | | |
| Deferred government grants, non-current | | |
| Other non-current liabilities | | |
| Total non-current liabilities | 19,00,000 | 7,50,000 |
| Current Liabilities | | |
| Current financial liabilities | | |
| Borrowings, current | | |
| Trade payable, current | 2,53,281 | 1,40,025 |
| Other current financial liabilities | | |
| Total current financial liabilities | 2,53,281 | 1,40,025 |
| Other Current Liabilities | 3,18,389 | 2,37,598 |
| Provisions, current | | |
| Current Tax Liabilities (Net) | | |
| Deferred government grants, current | | |
| Total Current Liabilities | 5,71,670 | 3,77,623 |
| Liabilities directly associated with assets in disposal group classified as held for sale | | |
| Regulatory deferral account credit balances and related deferred tax liability | | |
| TOTAL LIABILITIES | 24,71,670 | 11,27,623 |
| Total Equity and Liabilities | 6,08,29,484 | 5,99,24,706 |

For and on behalf of the Board of Directors



(Mahendra Thacker)
CEO & Director
DIN : 01405253

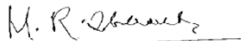
Date: 04th November, 2020
Place: Mumbai

HOTEL RUGBY LIMITED
Unaudited Cash Flow Statement for the Six Months ended 30th September, 2020

(In Rupees)

| | Particulars | Unaudited Six Months ended 30th September 2020 | Unaudited Six Months ended 30th September 2019 |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|
| A. | Cash Flow from Operating Activities | | |
| | Net Profit/(Loss) before Tax | (3,90,370) | (7,89,335) |
| | Adjustment for: | | |
| | Net gain on sale of investments | (1,651) | (1,50,775) |
| | Interest Income | (5,61,662) | (5,61,816) |
| | Interest on income Tax Refund Received | - | (4,180) |
| | Provision for Doubtful Advances | - | - |
| | Operating Profit before Working capital changes | (9,53,683) | (15,06,106) |
| | Adjustments for: | | |
| | (Increase)/Decrease in Loans & Advances (Non Current) | (5,61,534) | (5,68,614) |
| | (Increase)/Decrease in Unsecured Loans | 11,50,000 | |
| | (Increase)/Decrease in Other current assets | (2,02,546) | - |
| | Increase/(Decrease) in Other Current Liabilities | 91,171 | (1,33,274) |
| | Cash Inflow/(Out Flow) from Operations | (4,76,592) | (22,07,994) |
| | Tax paid/(Refund received) (Net) | - | 64,340 |
| | Net Cash Inflow/(Out Flow) from Operation (A) | (4,76,592) | (21,43,654) |
| B. | Cash Flow from Investing Activities: | | |
| | Sale/(Purchase) of Investments (Net) | 1,651 | 16,57,664 |
| | Interest income | 5,61,662 | 5,65,996 |
| | Net Cash Inflow/(Outflow) from investing Activities (B) | 5,63,313 | 22,23,660 |
| C. | Cash Flow from Financing Activities: | | |
| | Increase/(repayment) of Borrowings(Non Current) | - | - |
| | Net Cash Inflow/(Out Flow) from Financing Activities (C) | - | - |
| | Net Increase/Decrease in cash & Cash equivalents (A+B+C) | 86,721 | 80,006 |
| | Opening Cash & Cash Equivalents | 67,092 | 2,48,697 |
| | Closing Cash & Cash Equivalents | 1,53,813 | 3,28,703 |
| D. | Reconciliation of Cash & Cash Equivalents: | | |
| | Balance as per Cash Flow Statement | 1,53,813 | 3,28,703 |
| | Cash & Cash Equivalents | 1,53,813 | 3,28,703 |
| | Note: 1. Statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015 | | |

For and on behalf of the Board of Directors



(Mahendra Thacker)
CEO & Director
DIN : 01405253

Place: Mumbai
Dated: 04th November 2020



B.M. Gattani & Co.
Chartered Accountants

B-702, Om Sai Shravan,
Opp. Shimpoli Telephone Exchange,
Shimpoli, Borivali (W), Mumbai-400092,
Tel:022-28988811, Cell: 9022988811, 9323988811
E-Mail:balmukundgattani@yahoo.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS

To,
Board of Directors of
Hotel Rugby Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hotel Rugby Limited ("the Company"), for the quarter and half year ended on September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. ("the circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's Management and which has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on the review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. **Qualified conclusion**

Based on our review conducted as above, with the exception of the matters described in the paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.


5. **Basis for qualified conclusions**

- (a) We are unable to verify the non-current equity investments valued at cost amounting to Rs. 4.00 lakhs as the supporting evidences for the same has not been produced for our review.

The equity investments are not valued at fair value through Profit and Loss or through Other Comprehensive income as required by IND AS 109 (refer note 2).

- (b) The accounts are prepared on a going concern basis though all the property, plant and equipment of the Company have been disposed off long back (refer note 3)

For B M Gattani & Co.
Chartered Accountants
Firm Registration No. 113536W


Balmukund N Gattani
Proprietor
Membership No. 47066
Place :- Mumbai
Dated:- 04th November 2020
UDIN:- 20047066AAAAEP1161

