

September 29, 2022

Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

Dear Sir/ Madam,

**Sub: 30<sup>th</sup> Annual General Meeting- Scrutinizer's Report / Voting Result**

In compliance of the Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014, please find enclosed Scrutinizer's Report on the resolutions passed at the 30<sup>th</sup> Annual General Meeting held on September 29, 2022.

Please note that the aforesaid Scrutinizer's Report are available on the website of the Company [www.indo-tech.com](http://www.indo-tech.com).

This is for your information and record,

Yours faithfully,

**For Indo Tech Transformers Limited**

  


**Manikandan M**  
Company Secretary & Compliance Officer

## **INDO TECH TRANSFORMERS LIMITED**

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No.153 - 210, Illuppapattu Village, P.O Rajakulam,  
Kancheepuram (Dist),Tamilnadu, India – 631 561.

Tele/Fax : +91 (0) 44 2728 1858

Email : [info@indo-tech.com](mailto:info@indo-tech.com)

[www.indo-tech.com](http://www.indo-tech.com)



**CS Kiran Varma M.G. B.Com, ACS, LLB**  
**Practising Company Secretary**  
New No: 60, Old No: 34, Above Indian Overseas Bank,  
South Usman Road, T. Nagar, Chennai – 600 017  
+91-95660 34192; cskvarma@outlook.com

**MGT-13**  
**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 & Section 109 of the Companies Act, 2013 and  
Companies (Management and Administration) Rules, 2014 as amended]

To,  
**The Chairman**  
**Indo-Tech Transformers Limited**  
Survey No. 153-210, Illuppapattu Village  
Near Rajakulam, Kancheepuram (Dist), Kancheepuram – 631561, Tamil Nadu

I, Kiran Varma M G, Company Secretary in Practice having office at No.60/34, First Floor, Above Indian Overseas Bank, South Usman Road, T. Nagar, Chennai – 600 017, Tamilnadu, India was appointed as Scrutinizer by the Board of Directors of Indo Tech Transformers Limited (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during the Annual General Meeting in a fair and transparent manner pursuant to section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (and Amendment Rule 2015) in respect of resolution(s) proposed at the 30<sup>th</sup> Annual General Meeting held on Thursday, September 29, 2022 through Video Conferencing (VC) / Other Audio Visual Mode (OAVM). I submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and the Rules relating to e-voting both remote e-voting and e-voting at the Annual General Meeting for the resolutions contained in the Notice. My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the report generated from the e-voting system provided by Link Intime India Private Limited, authorised under the Rules and engaged by the company to provide e-voting facilities for voting through electronic means.
2. The e-voting period remained open from 26<sup>th</sup> September 2022 (9.00 AM) to 28<sup>th</sup> September 2022 (5.00 PM).
3. The shareholders holding shares as on the "cut-off" date i.e., 22<sup>nd</sup> September 2022 were entitled to vote through remote e-voting or e-voting at the Annual General Meetings on the resolution(s) as set out in the Notice of 30<sup>th</sup> Annual General Meeting issued by the Company.





CS Kiran Varma M.G. B.Com, ACS, LLB  
Practising Company Secretary

4. The votes for remote e-voting process and e-voting during the AGM were downloaded on September 29, 2022. Thereafter, the details containing, inter alia list of equity shareholders, who voted "for" and "against" were also downloaded from the e-voting website of Link Intime India Private Limited.
5. I submit the results of remote e-voting and e-voting in AGM as under:

**Resolution No: 1**

To receive, consider and adopt the Audited Financial statements for the financial year ended March 31, 2022, and the Reports of the Directors and Auditors thereon.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,207	30	79,66,207	100	-	-	-	-	-	-
E-Voting in AGM	5,391	1	5,000	92.7472	1	391	7.2528	-	-	-
<b>Total</b>	<b>79,71,598</b>	<b>31</b>	<b>79,71,207</b>	<b>99.9951</b>	<b>1</b>	<b>391</b>	<b>0.0049</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Resolution No: 2**

To appoint a Director in place of Mr. Sharat Chandra Kolla (DIN: 08851423), who retires by rotation and being eligible, offers himself for re-appointment.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,207	29	79,66,187	99.9997	1	20	0.0003	-	-	-
E-Voting in AGM	5,391	1	5,000	92.7472	1	391	7.2528	-	-	-
<b>Total</b>	<b>79,71,598</b>	<b>30</b>	<b>79,71,187</b>	<b>99.9948</b>	<b>2</b>	<b>411</b>	<b>0.0052</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Resolution No: 3**

Appointment of Mr. Sudheer Vennam (DIN: 09656671) as Director.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,207	29	79,66,187	99.9997	1	20	0.0003	-	-	-
E-Voting in AGM	5,391	1	5,000	92.7472	1	391	7.2528	-	-	-
<b>Total</b>	<b>79,71,598</b>	<b>30</b>	<b>79,71,187</b>	<b>99.9948</b>	<b>2</b>	<b>411</b>	<b>0.0052</b>	<b>0</b>	<b>0</b>	<b>0</b>





**CS Kiran Varma M.G. B.Com, ACS, LLB**  
Practising Company Secretary

**Resolution No: 4**  
Approval of Related Party Transaction.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	1,207	27	1,187	98.3430	1	20	1.6570	-	-	-
E-Voting in AGM	5,391	2	5,391	100	-	-	-	-	-	-
<b>Total</b>	<b>6,598</b>	<b>29</b>	<b>6,578</b>	<b>99.6969</b>	<b>1</b>	<b>20</b>	<b>0.3031</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Resolution No: 5**  
Ratification of the Remuneration of the Cost Auditor.

Mode	No. of votes	Favour			Against			Invalid		
		E-Voting	Votes	%	E-Voting	Votes	%	E-Voting	Vote	%
Remote E-Voting	79,66,207	29	79,66,187	99.9997	1	20	0.0003	-	-	-
E-Voting in AGM	5,391	2	5,391	100	-	-	-	-	-	-
<b>Total</b>	<b>79,71,598</b>	<b>31</b>	<b>79,71,578</b>	<b>99.9997</b>	<b>1</b>	<b>20</b>	<b>0.0003</b>	<b>0</b>	<b>0</b>	<b>0</b>

The electronic data and all other relevant records relating to e-voting were under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves, and signs the minutes of the Proceedings of the minutes.

Thanking You  
Yours faithfully



**Kiran Varma M G**  
Practising Company Secretary  
Membership No: F12223  
CP No. 19211  
UDIN: F012223D001085713

Place: Chennai  
Date: September 29, 2022