

Date: August 01, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code – 540565

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - INDIGRID

Sub: Update

Dear Sir/Madam,

Pursuant to Share Subscription and Purchase Agreement (SSPA) dated April 30, 2019, as amended, Electron IM PTE. Ltd. (Electron) has completed acquisition of Second Tranche Shares constituting 40.01% shares of Sterlite Investment Managers Limited (SIML) (investment Manager of India Grid Trust) at a consideration of Rs. 60.50 million. Post-acquisition, Electron holds 60% stake in SIML. Pursuant to SSPA, total consideration for acquiring 74% stake by Electron in SIML would be approx. Rs.200 million.

You are requested to take the same on your record.

Yours sincerely,

For and on behalf of the Sterlite Investment Managers Limited

Representing India Grid Trust as its Investment Manager

Swapnil Patil

Company Secretary & Compliance Officer
ACS-24861

CC to-**Axis Trustee Services Limited**

The Ruby, 2nd Floor, SW,29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028
Maharashtra, India