



23rd July, 2022

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 506194

Class of Security: Equity

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP

Series: EQ

Sub: Appointment of Mr. Parth Chhajer ((DIN: 06646333) as an Additional Whole time Director of the Company.

Dear Sir/Madam,

With reference to the above captioned subject, and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to hereby inform and intimate to the Stock Exchanges that the Board of Directors in their Meeting held on Saturday, 23rd July, 2022 have approved the appointment of Mr. Parth Chhajer (DIN:06646333) as an Additional Whole-time Director of the Company with effect from 23rd July 2022 for a period of 5 years.

The brief profile of Mr. Parth Chhajer is enclosed herewith for the perusal of the stakeholders.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors Arihant Superstructures Limited

Ashak Chhajer

Chairman & Managing Director

DIN: 01965094

Website: www.asl.net.in Email: info@asl.net.in Name: Parth Ashokkumar Chhajer

DIN: 06646333

Date of Appointment: 23.07.2022

Relationship with any other Director (s) of the Company: Person of promoter group and Son of Mr. Ashok Chhajer, Chairman and Managing Director of Arihant Superstructures Limited

A Bachelor of Science (Economics) from Pennsylvania State University, USA, Mr. Parth Chhajer began his career with the leading capital markets and investment group CLSA as trainee in its India Equity Research Team in 2017 before joining Arihant Superstructures Limited (ASL) in 2018.

He rose through the ranks after gaining knowledge across various business functions operating within the organisation with a special interest in investors relations and product design. An astute marketing strategist, he works closely with the sales and digital marketing team and has been instrumental in driving business growth for the company. With an in-depth understanding of the market dynamics and customer needs, he also works closely with the Architectural division to introduce new and innovative product lines.

Under his leadership, the Company has tripled the size of sales team, rolled out various innovative channel partner schemes and undertook digitization of processes while keeping in mind focused product development and more engaged customer interaction. Inducted on the ASL board in July, 2022, he intends to enhance his cross-functional engagement and help the Company achieve its goal of scalability with sustainability.