

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathwade
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : 8669674701/2/3/4 , 020-71044700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



REF: SML/SEC/SE/21-22/40

Date: 22 September 2021

By Online filing

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Subject: Intimation of incorporation of wholly owned subsidiary company

Dear Madam/Sir,

With reference to the above-mentioned subject, we wish to inform you that the Company has incorporated a wholly owned subsidiary company namely "Sanghvi Movers Vietnam Company Limited" at Vietnam on 16th September 2021.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 09 September 2015, the details are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Sanghvi Movers Vietnam Company Limited Authorized Share Capital: Rs. 25,75,650/- Paid-up Share Capital Rs. 25,75,650/- Turnover: Nil (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	Crane hiring and allied services



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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company has incorporated a Wholly Owned Subsidiary to carry on all or any of the business of providing service for moving, rigging, dismantling, carting, hauling, transporting, erecting, handling, warehousing and storing all types of materials, equipment's, goods, articles or things and providing own or hired equipment for services of lifting, moving, construction and transportation machinery, tractor-trailer, trucks transportation, crane services, excavators services, dumper services, forklifts services, shipping, providing services of vessels, barges, rigs, automobiles and vehicles of every kind and description.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f)	Indicative time period for completion of the acquisition.	N.A.
g)	Nature of consideration- whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Incorporated wholly owned subsidiary in Vietnam with capital subscription of Rs. 25,75,650/-.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Sanghvi Movers Vietnam Company Limited is incorporated in Vietnam and registered with Ministry of Planning and Investment (MPI) on 16 th September 2021 and is yet to commence its business operations.

You are requested to take the same on record and confirm receipt of the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

