

3 August 2023

Fax No.: 91 22 2272 2080

Mr Amit Kadam Listing Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 India

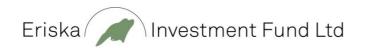
Dear Sir,

We transmit herewith details of the holdings of Eriska Investment Fund Ltd in Visa Steel Limited as at 03 August 2023.

for Eriska Investment Fund Ltd

IQ EQ Fund Services (Mauritius) Ltd

(Company Secretary)



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Nan	ne of the Target Company (TC)		Vica Stool Limita	4		
Name(s) of the acquirer and Persons Acting in		Visa Steel Limited				
Concert (PAC) with the acquirer		Eriska Investment Fund Ltd				
	ether the acquirer belongs to moter/Promoter group	No				
	ne(s) of the Stock Exchange(s) where the	BSE & NSE				
	ails of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	diluted share /		
Before the acquisition/disposal under consideration, holding of:						
a) b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/lien/non-disposal	5,824,671	5.0304%	5.0304%		
	undertaking/others)	N/A	N/A	N/A		
c)	Voting rights (VR) otherwise than by shares	N/A	N/A	N/A		
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)					
		N/A	N/A	N/A		
Total (a+b+c+d)		5,824,671	5.0304%	5.0304%		
Det	ails of acquisition/sale:					
a)	Shares carrying voting rights acquired/sold	(5,824,671)	(5.0304%)	(5.0304%)		
b)	VRs acquired/sold otherwise than by shares	N/A	N/A	N/A		
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)					
٩,	acquired/sold Shares encumbered / invoked/released by	N/A	N/A	N/A		
d)	the acquirer	N/A	N/A	N/A		
Tota	al (a+b+c+d)	(5,824,671)	(5.0304%)	(5.0304%)		



Aft	er the acquisition/sale, holding of:					
a)	Shares carrying voting rights	-	- 0.0000%			
b)	Shares encumbered with the acquirer	N/A	N/A	N/A		
c)	VRs otherwise than by shares	N/A	N/A	N/A		
d)	Warrants/convertible securities/any other					
	instrument that entitles the acquirer to					
	receive shares carrying voting rights in the TC					
	(specify holding in each category) after					
	acquisition/sale	N/A	N/A	N/A		
Total (a+b+c+d)		-	0.0000%	0.0000%		
Mode of acquisition / sale (e.g open market / off-						
market / public issue / rights issue / preferential		Market Sale				
allotment / inter-se transfer etc).						
Date of acquisition / sale of shares / VR or date of						
receipt of intimation of allotment of shares,		Various (***)				
whichever is applicable						
Equity share capital / total voting capital of the TC		115,789,500 snares				
before the said acquisition / sale						
Equity share capital/ total voting capital of the TC		115,789,500 shares				
after the said acquisition / sale						
	al diluted share/voting capital of the TC after said acquisition/sale.	115,789,500 shares				
		•				

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Refer to annexure.

Yours faithfully,

for Eriska Investment Fund Ltd

IQ EQ Fund Services (Mauritius) Ltd

(Company Secretary)
Place: Mauritius

Date: 03.08.2023



ANNEXURE

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	Buy /(Sell) Value (INR)	Cum. Balance (shares)	% holding
31/07/2023	Opening balance			5,824,671		5,824,671	5.0304%
01/08/2023	Visa Steel Limited	MIB Securities India Pvt. Ltd.	NSE	(146,000)	2,186,161.50	5,678,671	4.9043%
02/08/2023	Visa Steel Limited	SMIFS Limited	NSE	(78,671)	1,165,862.22	5,600,000	4.8364%
03/08/2023	Visa Steel Limited	MIB Securities India Pvt. Ltd.	NSE	(5,600,000)	92,000,244.00	-	0.0000%
						-	0.0000%

0.0000%

Yours faithfully,

For Eriska Investment Fund Ltd

IQ EQ rund Services (Mauritius) Ltd

(Company Secretary)