

16.12.2019

National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400051 Fax:- 022-26598235/36	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai-400001	The Company Secretary, Vikas Multicorp Ltd., G-1, 34/1, East Punjabi Bagh, New Delhi-110026.
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Sub:-Disclosure of Revocation of Pledge of shares under Regulation 31(1) & 31(2)SEBI (SAST) Regulations, 2011.

Dear Sir,

Please find attached disclosure in terms of Regulation 31(1) & 31(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to release/revocation of pledge of 25,00,000 Equity Shares of Vikas Multicorp Limited earlier pledged by me in favour of Anand Rathi Global Finance Ltd.

The Disclosures under relevant regulation is being attached for your kind reference. Kindly, acknowledge receipt.

Thanking you.

Yours faithfully,



Vikas Garg

Encl.: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIKAS MULTICORP LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NSE & BSE
Date of reporting	16/12/2019
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	Vikas Garg

Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (created/ released/ invoked)	Date of created/ released/ invoked of encumbrance	Type of encumbrance(pledge/ lien/ non disposal undertaking/other)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Vikas Garg	15,93,76,309	24.02	25,00,000	0.38	Release	12.12.2019	PLEDGE	Encumbered as a condition of credit availment and now released upon Loan settlement in full	25,00,000	0.38	Anand Rathi Global Finance Limited	0	0

Place : New Delhi
Date : 16/12/2019


 Vikas Garg