

## Vedanta Holdings Mauritius II Limited

C/o Amicorp (Mauritius) Limited, 6<sup>th</sup> Floor, Tower 1, Nexteracom Building  
Ebene, Republic of Mauritius  
Tel: 230 404-0200 Fax: 230 404-0201

**Date:** December 27, 2021

### **BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**E-mail:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

### **National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051

**Email:** [takeover@nse.co.in](mailto:takeover@nse.co.in)

### **Vedanta Limited**

1st Floor, 'C' Wing, Unit 103, Corporate Avenue,  
Atul Projects, Chakala, Andheri (East),  
Mumbai, Maharashtra, 400093

**E-mail:** [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in)

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").**

We refer to our earlier disclosure dated November 25, 2021 made under Regulation 10(5) of the Takeover Regulations wherein it was intimated that Vedanta Holdings Mauritius II Limited ("**Acquirer**"), one of the members of the promoter and promoter group of Vedanta Limited ("**Target Company**"), proposes to acquire upto 334,547,698 equity shares of the Target Company (representing 9% of the equity share capital) from other members of the promoter and promoter group of the Target Company namely, Finsider International Company Limited ("**FIL**") and Westglobe Limited ("**WL**") (collectively "**Sellers**"), pursuant to inter-se transfer in one or more tranches. The Acquirer had acquired 170,116,200 equity shares of the Target Company (representing 4.58% of the equity share capital) from FIL on December 16, 2021 and *inter alia* disclosure dated December 18, 2021 was made under Regulation 29(2) of the Takeover Regulations in relation to the aforesaid acquisition.

In addition to the above, we wish to inform you that the Acquirer has acquired: (a) 67,915,740 equity shares of the Target Company (representing 1.83% of the equity share capital) from FIL on December 21, 2021; and (b) 44,343,139 equity shares of the Target Company (representing 1.19% of the equity share capital) from WL on December 24, 2021, pursuant to inter-se transfers by way of block deal on the stock exchange.

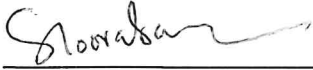
In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

[Signature Page Follows]

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Vedanta Holdings Mauritius II Limited**



**Authorised Signatory**

**Name:** Shakill Ahmad Toorabally

**Designation:** Director

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Name of the Target Company (TC)	Vedanta Limited (" <b>Target Company</b> ")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b>Acquirer:</b> Vedanta Holdings Mauritius II Limited</p> <p><b>PACs:</b> Other members of the promoter and promoter group of the Target Company excluding the Sellers ("<b>Other Promoter Group Members</b>"). Please refer to <b>Annexure A</b></p> <p><b>Sellers:</b> Finsider International Company Limited ("<b>FIL</b>") and Westglobe Limited ("<b>WL</b>") (collectively "<b>Sellers</b>").</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the promoter and promoter group of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ <del>disposal</del> as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:<sup>(1)</sup></b>			
a) Shares carrying voting rights			
1. Acquirer	380,561,541	10.24	10.24
2. Other Promoter Group Members	1,934,064,989	52.03	52.03
3. FIL	231,380,280	6.22	6.22
4. WL	44,343,139	1.19	1.19
For further details, please see <b>Annexure A</b> .			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the	-	-	-

acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) <b>Total (a+b+c+d)</b>	<b>2,590,349,949</b>	<b>69.69</b>	<b>69.69</b>
<b>Details of acquisition/<del>sale</del>:<sup>(2)</sup></b>			
a) Shares carrying voting rights acquired/ <del>sold</del>			
1. Acquirer	112,258,879	3.02	3.02
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>112,258,879</b>	<b>3.02</b>	<b>3.02</b>
<b>After the acquisition/<del>sale</del>, holding of:</b>			
a) Shares carrying voting rights			
1. Acquirer	492,820,420	13.26	13.26
2. Other Promoter Group Members	1,934,064,989	52.03	52.03
3. FIL	163,464,540	4.40	4.40
4. WL	0	0	0
For further details, please see <b>Annexure A.</b>			
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>2,590,349,949</b>	<b>69.69</b>	<b>69.69</b>

Mode of acquisition/ <del>sale</del> (e.g. open market / off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc)	The Acquirer acquired 44,343,139 equity shares of the Target Company from WL, pursuant to interse transfer through block deal on the stock exchange, which taken together with the earlier acquisition of 67,915,740 equity shares of the Target Company from FIL, pursuant to inter-se transfer through block deal on the stock exchange, triggered the requirement to make the disclosure. For further details, please refer to <b>Note 2</b> .
Date of acquisition/ <del>sale</del> of shares/ <del>VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	The date of acquisition of shares which triggered the requirement to make the present disclosure is December 24, 2021.
Equity share capital/ total voting capital of the TC before the said acquisition/ <del>sale</del>	<b>Number of Equity Shares: 3,717,199,039</b> (Face value of Re 1/ per equity share)
Equity share capital/ total voting capital of the TC after the said acquisition/ <del>sale</del>	<b>Number of Equity Shares: 3,717,199,039</b> (Face value of Re 1/ per equity share)
Total diluted share/ voting capital of the TC after the said acquisition/ <del>sale</del>	<b>Number of Equity Shares: 3,717,199,039</b> (Face value of Re 1/ per equity share)

**Notes:**

- For completeness, please note that on December 16, 2021 the Acquirer had acquired 170,116,200 equity shares of the Target Company (representing 4.58% of the equity share capital) from FIL. A disclosure dated December 18, 2021 was made by the Acquirer under Regulation 29(2) of the Takeover Regulations in relation to the said acquisition.
- Set out below are the details of the acquisition of equity shares of the Target Company undertaken by the Acquirer:
  - On December 21, 2021, the Acquirer acquired 67,915,740 equity shares of the Target Company (representing 1.83% of the equity share capital) from FIL, pursuant to inter-se transfer by way of block deal on the stock exchange; and
  - On December 24, 2021, the Acquirer acquired 44,343,139 equity shares of the Target Company (representing 1.19% of the equity share capital) from WL, pursuant to inter-se transfer by way of block deal on the stock exchange.
- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of Vedanta Holdings Mauritius II Limited**



**Authorised Signatory**

**Name:** Shakill Ahmad Toorabally

**Designation:** Director

**Date:** December 27, 2021

**Place:** Mauritius

**Annexure A**

Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of Target Company	No. of shares/ voting Rights	% w.r.t total share capital of Target Company
(a)	<b>Acquirer:</b>				
	1. VEDANTA HOLDINGS MAURITIUS II LIMITED <sup>(1)</sup>	380,561,541 <sup>(2)(3)</sup>	10.24 <sup>(2)(3)</sup>	492,820,420 <sup>(2)(3)</sup>	13.26 <sup>(2)(3)</sup>
	<b>Other Promoter Group Members:</b>				
	1. WELTER TRADING LIMITED	38,241,056	1.03	38,241,056	1.03
	2. TWIN STAR HOLDINGS LTD	1,724,805,858	46.40	1,724,805,858	46.40
	3. VEDANTA HOLDINGS MAURITIUS LIMITED	107,342,705	2.89	107,342,705	2.89
	4. VEDANTA NETHERLAND INVESTMENT BV	63,514,714	1.71	63,514,714	1.71
	5. VEDANTA UK INVESTMENT LIMITED	0	0.00	0	0.00
	6. RICHTER HOLDING LIMITED, CYPRUS	0	0.00	0	0.00
	7. VEDANTA RESOURCES CYPRUS LIMITED	0	0.00	0	0.00
	8. VEDANTA RESOURCES HOLDINGS LIMITED	0	0.00	0	0.00
	9. VEDANTA FINANCE UK LIMITED	0	0.00	0	0.00
	10. VEDANTA RESOURCES LIMITED	0	0.00	0	0.00
	11. VEDANTA HOLDINGS JERSEY LIMITED	0	0.00	0	0.00
	12. VOLCAN INVESTMENTS CYPRUS LIMITED	0	0.00	0	0.00
	13. VEDANTA RESOURCES FINANCE LIMITED	0	0.00	0	0.00
	14. VEDANTA RESOURCES FINANCE II PLC	0	0.00	0	0.00
	15. ANIL AGARWAL DISCRETIONARY TRUST	0	0.00	0	0.00
	16. CONCLAVE PTC LIMITED	0	0.00	0	0.00
	17. VOLCAN INVESTMENTS LIMITED	0	0.00	0	0.00
	18. PRAVIN AGARWAL	18,660	0.00	18,660	0.00
	19. SUMAN DIDWANIA	87,696	0.00	87,696	0.00
	20. ANKIT AGARWAL	36,300	0.00	36,300	0.00
21. SAKSHI MODY	18,000	0.00	18,000	0.00	
22. ANIL AGARWAL	0	0.00	0	0.00	
23. VEDVATI AGARWAL	0	0.00	0	0.00	

	24. NAVIN AGARWAL	0	0.00	0	0.00
	25. KIRAN AGARWAL	0	0.00	0	0.00
	26. AGNIVESH AGARWAL	0	0.00	0	0.00
	27. PRIYA AGARWAL	0	0.00	0	0.00
	28. PRATIK AGARWAL	0	0.00	0	0.00
	29. HARE KRISHNA PACKAGING PVT LIMITED	0	0.00	0	0.00
	30. STERLITE METALS ROLLING MILLS PVT LIMITED	0	0.00	0	0.00
(b)	<b>Sellers:</b>				
	1. FINSIDER INTERNATIONAL COMPANY LIMITED <sup>(1)</sup>	231,380,280 <sup>(2)</sup>	6.22 <sup>(2)</sup>	163,464,540 <sup>(2)</sup>	4.40 <sup>(2)</sup>
	2. WESTGLOBE LIMITED	44,343,139 <sup>(3)</sup>	1.19 <sup>(3)</sup>	0 <sup>(3)</sup>	0 <sup>(3)</sup>
	<b>Total</b>	<b>2,590,349,949</b>	<b>69.69</b>	<b>2,590,349,949</b>	<b>69.69</b>

**Notes:**

- For completeness, please note that on December 16, 2021, Vedanta Holdings Mauritius II Limited had acquired 170,116,200 equity shares of the Target Company (representing 4.58% of the equity share capital) from Finsider International Company Limited and a disclosure dated December 18, 2021 was made by Vedanta Holdings Mauritius II Limited under Regulation 29(2) of the Takeover Regulations. Prior to the said transaction, (a) Vedanta Holdings Mauritius II Limited held 210,445,341 equity shares of the Target Company (representing 5.66% of the equity share capital); and (b) Finsider International Company Limited held 401,496,480 equity shares of the Target Company (representing 10.8% of the equity share capital).
- On December 21, 2021, Vedanta Holdings Mauritius II Limited has acquired 67,915,740 equity shares of the Target Company (representing 1.83% of the equity share capital) from Finsider International Company Limited, pursuant to inter-se transfer by way of block deal on the stock exchange. Prior to the said transaction, (a) Vedanta Holdings Mauritius II Limited held 380,561,541 equity shares of the Target Company (representing 10.24% of the equity share capital); and (b) Finsider International Company Limited held 231,380,280 equity shares of the Target Company (representing 6.22% of the equity share capital). Post the said transaction, (a) Vedanta Holdings Mauritius II Limited held 448,477,281 equity shares of the Target Company (representing 12.06% of the equity share capital); and (b) Finsider International Company Limited held 163,464,540 equity shares of the Target Company (representing 4.40% of the equity share capital).
- On December 24, 2021, Vedanta Holdings Mauritius II Limited has acquired 44,343,139 equity shares of the Target Company (representing 1.19% of the equity share capital) from Westglobe Limited, pursuant to inter-se transfer by way of block deal on the stock exchange.