

November 30, 2023

**BSE Limited**  
P.J. Towers,  
Dalal Street, Mumbai- 400 001  
(Scrip Code: 543386)

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
(Symbol: FINOPB)

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Increase in Authorised Share Capital from Rs. 85 Crore to Rs. 90 Crore**

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This is in continuation to our letter dated July 28, 2023 and September 25, 2023, wherein inter-alia, the Bank had intimated about the increase in the Authorised Share Capital of the Bank from existing ₹ 85,00,00,000/- (Rupees Eighty Five Crore Only) divided into 8,50,00,000 (Eight Crore Fifty Lakhs) Equity Shares having face value of ₹ 10 (Rupees Ten Only) each to ₹ 90,00,00,000 (Rupees Ninety Crore Only) divided into 9,00,00,000 (Nine Crore) Equity Shares having face value of ₹ 10 (Rupees Ten Only) each, by creation of additional 50,00,000 (Fifty Lakhs) Equity Shares having face value of ₹ 10 (Rupees Ten Only) each aggregating to ₹ 5,00,00,000 (Rupees Five Crore Only) ranking *pari-passu* with the existing Equity Shares of the Bank and consequent amendment in the Clause V of the Memorandum of Association of the Bank, subject to approval by the Reserve Bank of India (“RBI”).

In this regard, we would like to inform that the RBI vide its letter dated November 29, 2023, has taken on record the increase in the Authorised Share Capital of the Bank and consequent alteration of the Capital Clause V in the MoA of Bank. Accordingly, **Clause V** of the MoA of the Bank stands altered /amended as under:

“V. The Authorised Share Capital of the Company is ₹ 90,00,00,000/- (Rupees Ninety Crore only) divided into 9,00,00,000 (Nine Crore) Equity Shares having face value of ₹ 10/- (Rupees Ten Only) each. The Company has the power to divide the share capital for the time being into several classes and to increase or reduce its capital from time to time and to vary, modify or abrogate any rights, privileges or conditions attached to any class of shares in such manner as may for the time being provided by the regulations of the Company. Any shares of the original or increased capital may from time to time be issued with guarantee or any right of preference whether in respect of dividend or of repayment of capital or both or any special privileges or advantage over any share previously issued or then about to be issued or with deferred or qualified rights as compared with any share previously issued or subject to any provision of conditions and with any special right or limited right or without any right of voting and generally on such terms as the Company may from time to time determine.”

This disclosure will also be available on the Bank's website i.e. [www.finobank.com](http://www.finobank.com)

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Fino Payments Bank Limited**

**Basavraj Loni**

Company Secretary & Compliance Officer

Place: Navi Mumbai