



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

12th February, 2025

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
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Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Dear Sir/Madam,

In compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, please find attached the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.

This same is also available on the website of the Company at <https://www.hbstockholdings.com>.

This is for information and records.

Thanking you,

Yours faithfully,
For **HB Stockholdings Limited**

REEMA MIGLANI
(Company Secretary & Compliance Officer)

HB STOCKHOLDINGS LIMITED
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana
E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com
CIN: L65929HR1985PLC033936

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE NINE/THREE MONTHS ENDED 31ST DECEMBER, 2024**

(Rs. in Lakhs)

S.No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	19.43	29.21	46.80	91.97	116.25	149.59
	b) Dividend Income	12.30	12.82	8.69	31.14	36.22	48.27
	c) Net Gain/(Loss) on fair value change	(468.34)	87.05	1028.65	188.78	2872.68	3246.23
	d) Net Profit in Equity derivative trading / Share dealing	0.00	71.68	430.47	0.00	837.34	992.36
	Total	(436.61)	200.76	1514.61	311.89	3862.49	4436.45
2.	Other Income	0.91	0.90	0.68	2.72	0.68	6.25
3.	Total Income (1+2)	(435.70)	201.66	1515.29	314.61	3863.17	4442.70
4.	Expenses						
	a) Finance Costs	5.09	2.92	2.31	10.99	7.28	9.50
	b) Employee benefit expenses	78.97	74.77	34.66	207.20	71.48	86.14
	c) Depreciation and amortisation expenses	9.58	9.58	9.09	28.67	27.27	36.42
	d) Other expenses	33.71	43.06	19.05	106.45	87.84	144.97
	e) Net Loss in Equity derivative trading / Share dealing	692.19	0.00	0.00	237.47	0.00	0.00
	f) Provision for sub-standard & doubtful assets	0.00	0.00	0.00	0.00	46.08	46.08
	g) Contingent Provision against standard assets/(written back)	0.00	0.00	0.00	0.00	0.00	0.20
	Total Expense (4)	819.54	130.33	65.11	590.78	239.95	323.31
5.	Profit/(Loss) Before Tax (3-4)	(1255.24)	71.33	1450.18	(276.17)	3623.22	4119.39
6.	Tax Expense						
	a) Current tax	(101.11)	17.03	176.15	115.92	304.15	366.08
	b) Deferred tax/(credit)	(10.70)	41.15	(0.33)	93.68	(1.10)	(2.51)
	Total tax expense	(111.81)	58.18	175.82	209.60	303.05	363.57
7.	Profit/(Loss) for the period (5-6)	(1143.43)	13.15	1274.36	(485.77)	3320.17	3755.82
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	(13.15)	14.07	3.62	3.03	31.82	32.48
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(2.14)
	- Tax effects relating to above mentioned item	0.00	(0.12)	(0.23)	(2.01)	(1.42)	(1.09)
	Other Comprehensive Income/(Loss)	(13.15)	13.95	3.39	1.02	30.40	29.25
9.	Total Comprehensive Income/(Loss) for the period (7+8)	(1156.58)	27.10	1277.75	(484.75)	3350.57	3785.07
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	9657.87
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	(16.02)	0.18	17.85	(6.81)	46.52	52.62
	b) Diluted	(16.02)	0.18	17.85	(6.81)	46.52	52.62

See accompanying notes to the Financial Results.



Notes:

- 1 The aforesaid Standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 12th February, 2025 and approved by the Board of Directors at its meeting held on the same date.
- 2 These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the third quarter ended December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 4 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 5 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

Place : Gurugram
Date : 12th February, 2025

For HB Stockholdings Limited



Lalit Bhasin

Lalit Bhasin
Chairman
DIN: 00002114

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N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HB Stockholdings Limited** ('the Company') for the quarter and nine months ended 31st December 2024 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal
Partner

M. No. 086622

Date: 12th February, 2025

Place: Gurugram

UDIN: - 25086622 BMIBBG3489



HB STOCKHOLDINGS LIMITED
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana
E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com
CIN: L65929HR1985PLC033936

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE NINE/THREE MONTHS ENDED 31ST DECEMBER, 2024**

(Rs. in Lakhs)

S.No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	19.43	29.21	46.80	91.97	116.25	149.59
	b) Dividend Income	12.30	12.82	8.69	31.14	36.22	48.27
	c) Net Gain/(Loss) on fair value change	(468.34)	87.05	1028.65	188.78	2872.68	3246.23
	d) Net Profit in Equity derivative trading / Share dealing	0.00	71.68	430.47	0.00	837.34	992.36
	Total	(436.61)	200.76	1514.61	311.89	3862.49	4436.45
2.	Other Income	0.91	0.90	0.68	2.72	0.68	6.25
3.	Total Income (1+2)	(435.70)	201.66	1515.29	314.61	3863.17	4442.70
4.	Expenses						
	a) Finance Costs	5.09	2.92	2.31	10.99	7.28	9.50
	b) Employee benefit expenses	78.97	74.77	34.66	207.20	71.48	86.14
	c) Depreciation and amortisation expenses	9.58	9.58	9.09	28.67	27.27	36.42
	d) Other expenses	34.16	43.51	19.51	107.90	89.30	144.97
	e) Net Loss in Equity derivative trading / Share dealing	692.19	0.00	0.00	237.47	0.00	0.00
	f) Provision for sub-standard & doubtful assets	0.00	0.00	0.00	0.00	46.08	46.08
	g) Contingent Provision against standard assets/(written back)	0.00	0.00	0.00	0.00	0.00	0.20
	Total Expense (4)	819.99	130.78	65.57	592.23	241.41	323.31
5.	Profit/(Loss) Before Tax (3-4)	(1255.69)	70.88	1449.72	(277.62)	3621.76	4119.39
6.	Tax Expense						
	a) Current tax	(101.11)	17.03	176.15	115.92	304.15	366.08
	b) Deferred tax/(credit)	(10.70)	41.15	(0.33)	93.68	(1.10)	(2.51)
	Total tax expense	(111.81)	58.18	175.82	209.60	303.05	363.57
7.	Profit/(Loss) for the period (5-6)	(1143.88)	12.70	1273.90	(487.22)	3318.71	3755.82
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	(13.15)	14.07	3.62	3.03	31.82	32.48
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(2.14)
	- Tax effects relating to above mentioned item	0.00	(0.12)	(0.23)	(2.01)	(1.42)	(1.09)
	Other Comprehensive Income/(Loss)	(13.15)	13.95	3.39	1.02	30.40	29.25
9.	Total Comprehensive Income/(Loss) for the period (7+8)	(1157.03)	26.65	1277.29	(486.20)	3349.11	3785.07
10.	Paid-up Equity Share capital (Face value of Rs. 10/- each)	713.77	713.77	713.77	713.77	713.77	713.77
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	9543.08
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	(16.03)	0.18	17.85	(6.83)	46.50	52.62
	b) Diluted	(16.03)	0.18	17.85	(6.83)	46.50	52.62

See accompanying notes to the Financial Results.



Notes:

- 1 The aforesaid Consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 12th February, 2025 and approved by the Board of Directors at its meeting held on the same date.
- 2 These Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 3 The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results of the Company for the third quarter ended December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 4 The Consolidated Financial Results include financial results of Mount Finance Limited, Wholly Owned Subsidiary of the Company.
- 5 The Company is registered as NBFC with RBI and at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 6 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

Place : Gurugram

Date : 12th February, 2025

For HB Stockholdings Limited



Lalit Bhasin
Lalit Bhasin
Chairman

CDIN: 00002114

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To

**The Board of Directors of
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **HB Stockholdings Limited** ('the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the quarter and nine months ended 31st December, 2024 ('the statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:
Subsidiary
Mount Finance Limited



5. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results/ statements and other unaudited financial information in respect of one subsidiary, whose interim financial results/ statements and other financial information reflects total revenue of Rs. Nil and Rs. Nil for the quarter and nine months ended 31st December, 2024 respectively, net loss after tax of Rs. 0.45 Lakhs and Rs. 1.45 Lakhs for the quarter and nine months ended 31st December, 2024 respectively and total comprehensive loss of Rs. 0.45 Lakhs and Rs. 1.45 Lakhs for the quarter and nine months ended 31st December, 2024 respectively, as considered in the statement. The unaudited interim financial results/ statements and other financial information of the subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results/ statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/ statements and other financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results/ statements and other financial information certified by the Management.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal
Partner

M. No. 086622

Date: 12th February, 2025

Place: Gurugram

UDIN: -25086622BMEBBH9160





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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable**