

CORAL NEWSPRINTS LTD.

A-138, First Floor, Vikas Marg, Shakarpur, Delhi - 110 092 Tel.: 011-2201 0998, 011-4301 6682

CIN: L22219DL1992PLC048398 • GSTR NO.: 09AAACC2485Q1Z4

E-mail: cnpl_5000@rediffmail.com Website: www.coralnewsprintslimited.com

Dear Madam/Sir,

With reference to above, we hereby intimate you regarding the following outcome of the Board Meeting of Coral Newsprints Limited held on 22nd January 2021 at New Delhi (started at 2:00 P.M. and concluded at 06:30 PM.):-

- Approval of un-audited financial results of the Company for the 3rd quarter of the year ended 31st December 2020
- 2. The Minutes of the previous meeting were approved and signed by the chairman.
- The board of directors proposed to approach the NBFC or banks or any other private arrangements/ funding for financial assistance for up gradation of old plant & machinery.
- 4. The board of directors decided to open account & approach ICICI or HDFC bank for working capital facility upto Rs. 2.00 Crore as the management is not satisfied with the performance of existing OBC Bank accounts with their existing branch at Delhi & Gajraula Branch and already the OBC bank is merged with the PNB. The board further decided to close the existing accounts with Punjab National Bank.

We are enclosing the limitedly reviewed financial results along with the report of statutory auditors thereto for the 3rd quarter ended on 31st December 2020.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you

For Coral Newsprints Limited

Pushpendra P.S. Chauhan Whole time director

Din No. 01871760



Gulvardhan Malik and Co.

CHARTERED ACCOUNTANTS
G.F., F-54 Dilshad Colony, Delhi - 110095
Contact # 9873937755, E-mail # fcamalik@gmail.com

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS

To, The Board of Directors Coral News Prints Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement) of M/s Coral News Prints Limited ("the company") for the quarter and nine months ended 31" DEC,2020 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015, as amended.

- This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements)Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 22nd January, 2021

For Gulvardhan Malik & Co. Chartered Accountants

FRN; 028432N

- Gulvardhan Malik

(Proprietor)

M.No. 503403 UDIN: 21503403

C2989

Name of the Company: CORAL NEWSPRINTS LTD

Statement of Profit and Loss for the period ended 31 Dec,2020

	PARTICULAR							
		Note no	Figures as at end of Current reporting period 31/12/2020 Unaudited	Preceding 3 months ended 30/09/2020 Unaudited	STANDA Corresponding 3 months ended 31/12/2019 Unaudited	Year to Date figures as on 31/12/2020 Unaudited	Year to Date figures as on 31/12/2019 Unaudited	Figures for the Previous reporting period 31/03/2020
	1	2	3	4	5	6	7	8
1	Revenue From operations	18	67.80	113.12	237.26	257.09	853.79	1,062.59
11	Other Income	19	0.00	0.00	0.00	0.00	0.00	
III	Total Income (I+II)		67.8017	113.12	237.26	257.09	853.79	1079.27
IV	EXPENSES: Cost of Materials consumed Purchase of Stock in Trade Changes in inventories of finished goods, stock - in-trade	20	26.63	88.96	188.53	164.47	611.34	789.99
	and work-in- progress	21	15.11	10.51	-33.74	43.95	-46.63	
	Employee benefits expense Finance Costs	22	11.56	15.26	20.22	40.44	69.17	92.19
	Depreciation and amortisation expenses	2	2.95	2.95	2.76	8.85	8.28	11.89
	Other expenses	24	27.99	66.99		141.96	293.24	414.88
	TOTAL EXPENSES(IV)		84.24	184.67	264.09	399.68		THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE PERSON NAME
V	Profit / (Loss) before exceptional items and tax (I-IV)		(16.44)	(71.55)	(26.83)	(142.59)	(81.60)	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN
VI ·	Exceptional Items							
VII	Profit/(Loss) before exceptions items and tax (V-VI)		(16.44)	(71.55)	(26.83)	(142.59)	(81,60)	(229.67)
VIII	Tax expense (1) Current tax (2) Deferred Tax	:		-			-	(9.81)
IX	Profit (Loss) For the period from continuing operations (VII-VIII)		(16.44)	(71.55)	(26.83)	(142.59)	(81.60)	(239.49)
Х	Profit/(Loss) From discontinued operations		-		-	-		
XI	Tax expenses of discontinued operations		. (16.44)	(71.55)	(26.83)	(142.59)	(81.60)	(239.49)
XII	Profit/(Loss) From Discontinued operations (after tax (X-XI)		-				-	
XIII	Profit/(loss) for the period (IX+XII) Other Comprehensive Income · A. (i) Items that will not be reelassifled to profit or loss							
٧	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	(i) Items that will be reclassified to profit or loss (ii) Income tax relating to Items that will be reclassified to profit or loss							
xv	Total Comprehensive Income for the period (XIII-XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)		(16.44)	(71.55)	(26.83)	(142.59)	(81.60)	(239.49)
1	Earnings Per equity share (for continuing operation) (1) Basic		-0.33	-1.42	-0.53	-2.82	-1.62	-4.74
	(2) Diluted Earnings Per equity share (for discontinued operation):	:	-0.33	-1.42	-0.53	-2.82	-1.62	-4.74
11	(1) Basic (2) Diluted		-0.33	-1.42	-0.53	-2.82	-1.62	-4.74
_	Earnings Per equity share (for discontinued & continuing operation):		-0.33	-1.42	-0.53	-2.82	-1.62	-4.74
Ш	(1) Basic (2) Diluted		-0.33 -0.33	-1.42 -1.42	-0.53 -0.53	-2.82 -2.82	-1.62 -1.62	-4.74 -4.74

See accompanying note to the Financial Results

Dated: 22.01.2021 Place: Delhi For CORAL NEWSPRINTS LIMITED

Pushpendra P S. Chauhan Whole Time Director & OEO (DIN No. 01871760)