



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7337
Website: in.pg.com

November 18, 2022

To,
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 507815

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir/Madam,

Sub: Proceedings of the 38th Annual General Meeting of Shareholders held on November 18, 2022

We would like to inform you that the 38th Annual General Meeting of the Company was held today, November 18, 2022 at 11.00 a.m. through Video Conferencing or Other Audio Visual Means in compliance with the relevant circulars issued by the Ministry of Corporate Affairs. In this respect, please find enclosed a summary of proceedings of the 38th Annual General Meeting.

Further, we have enclosed copy of presentations on business review and overview on Corporate Social Responsibility activities of the Company presented at the 38th Annual General Meeting held today, i.e., November 18, 2022

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Gillette India Limited

Flavia Machado
Company Secretary



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Summary of the proceedings of the 38th Annual General Meeting of Gillette India Limited on Friday, November 18, 2022 at 11:00 a.m. through Video Conferencing or Other Audio Visual Means

Mr. Gurcharan Das chaired the meeting.

The Chairman welcomed all the Members to the virtual 38th Annual General Meeting held through video conference and other audio visual means in compliance with the directions of the Ministry of Corporate Affairs. After ascertaining that the quorum is present, he called the meeting to order. The Chairman then introduced the Board Members and Management officials, attending the meeting from their respective locations.

The Chairman informed the members that the representatives of the Statutory Auditors and Secretarial Auditors were present at this Meeting. The Chairman further informed the members that 2 representations under Section 113 of the Companies Act, 2013, representing 2,44,37,803 shares had been received. Since the Auditors' Report and the Secretarial Audit Report did not contain any qualifications or observations, they were not read.

Since this meeting was held through Video Conferencing or Other Audio Visual Means, Ms. Flavia Machado, Company Secretary apprised the Members of the general instructions regarding virtual participation at this Annual General Meeting. She also informed the members that the requisite statutory registers were available for electronic inspection for the shareholders who wished to view the same, on the e-voting system. Live streaming of the meeting was also available on the NSDL website.

Mr. L.V. Vaidyanathan, Managing Director, provided an overview on the Company's business strategy. Mr. Gautam Kamath, Director & Chief Financial Officer, presented to the Members a brief review on Company's financial and business performance and Ms. Enakshee Deva, presented to the Members a brief review on Corporate Social Responsibility activities of the Company.

The Chairman then read his speech.

Ms. Flavia Machado, Company Secretary read out the resolutions proposed as ordinary resolutions at this meeting and inform members about the procedure for e-voting at the Annual General Meeting.

Sr. No.	Item
	Ordinary Business
1	To adopt the Financial Statements for the Financial Year ended June 30, 2022, together with the Reports of the Auditors and Directors thereon (Ordinary Resolution)
2	To confirm payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2022 (Ordinary Resolution)
3	To appoint a Director in place of Mr. Pramod Agarwal (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary



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	Resolution)
4	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment (Ordinary Resolution)
5	To re-appoint Kalyaniwalla & Mistry LLP, Chartered Accountants as Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the Forty-Third Annual General Meeting (Ordinary Resolution)
	Special Business
6	Payment of commission to the Non-Executive Directors of the Company for a period of five years with effect from January 1, 2023 (Ordinary Resolution)

Ms. Machado informed the Members that the Company had provided an e-voting facility for members to cast their vote through remote e-voting, which had commenced on Sunday, November 13, 2022 at 9:00 a.m. and ended on Thursday, November 17, 2022 at 5:00 p.m.

Ms. Machado further informed the members that Mr. Kamalax Saraf, Saraf & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer for conducting the scrutiny of votes cast through e-voting at the meeting. Procedure for e-voting at the AGM was the same as that of remote e-voting mentioned in the AGM Notice.

The Chairman invited those who had registered themselves as speakers, for their comments and questions on the Financial Accounts and the Annual Report. The Members raised questions / made observations relating to the Annual Accounts and the Annual Report. The Management responded suitably to the queries raised by the Members.

The Chairman informed the Members that the results of the voting will be announced on receipt of the Scrutinizer's Report, within 2 working days of conclusion of the meeting to the Stock Exchanges and will also be available on the website of the Company.

The Meeting concluded at 2:04 p.m. The Members who had completed their voting earlier were given 30 minutes to complete the e-voting on NSDL portal. The e-voting portal closed at 2:34 p.m.

For Gillette India Limited

Flavia Machado
Company Secretary

INTEGRATED GROWTH STRATEGY

Baby	Teen	Family	Fabric	Home	Her	His	Beauty	Global	P&G

PORTFOLIO

PERFORMANCE DRIVES BRAND CHOICE



ORGANIZATION

EMPOWERED • AGILE ACCOUNTABLE



SUPERIORITY

TO WIN WITH CONSUMERS



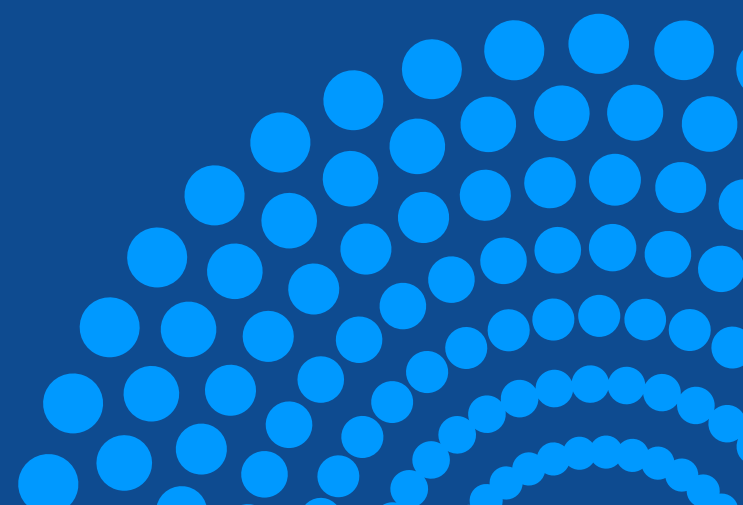
CONSTRUCTIVE DISRUPTION

ACROSS OUR BUSINESS



PRODUCTIVITY

TO FUEL INVESTMENTS





FORCE FOR
GROWTH

P&G

FORCE FOR
GOOD

MARKET LEADING BRANDS

Gillette



Market Share # 1

Oral B



Market Share # 2



CITIZENSHIP PRIORITIES



Community Impact



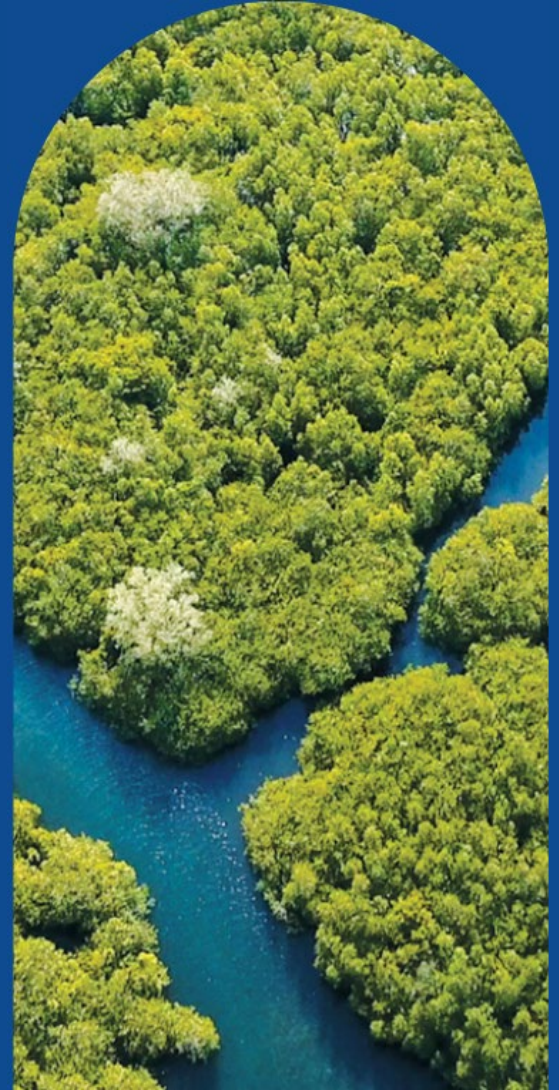
Equality & Inclusion

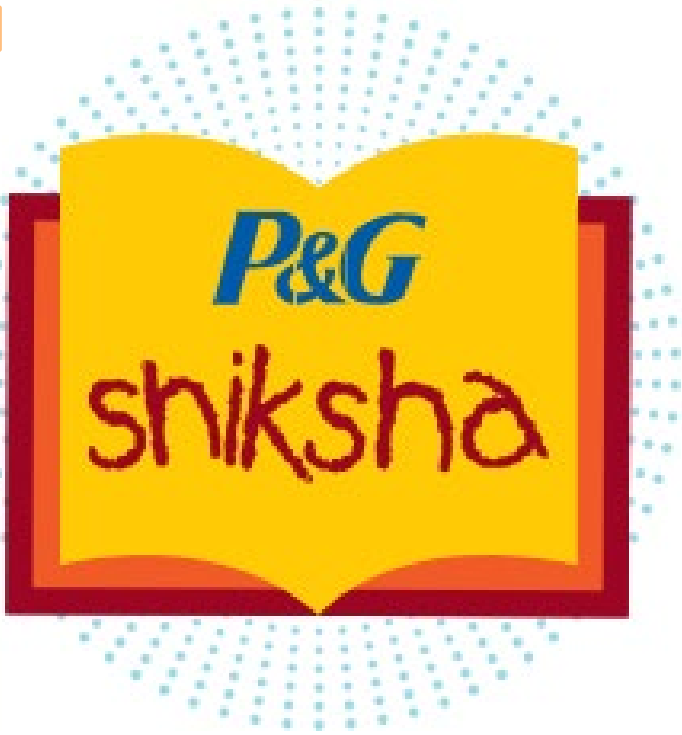


Environmental Sustainability



Ethics & Corporate Responsibility

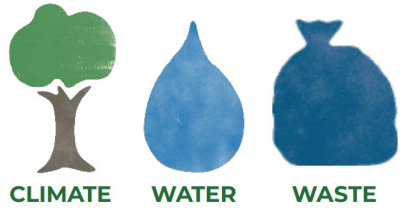




Community
Impact



More than **2500 classrooms**, that will impact more than **23 Lakh children**



We are now 'Plastic Waste Neutral'

We pledge to be 'Net Zero' by 2040

Our brands are leading the change



Environmental Sustainability





Gillette



**Equality and
Inclusion**



Over the years with **#ShavingStereotypes**, Gillette has continued to challenge biases faced by men

RESILIENT BUSINESS DELIVERING LONG TERM SHARE HOLDER VALUE

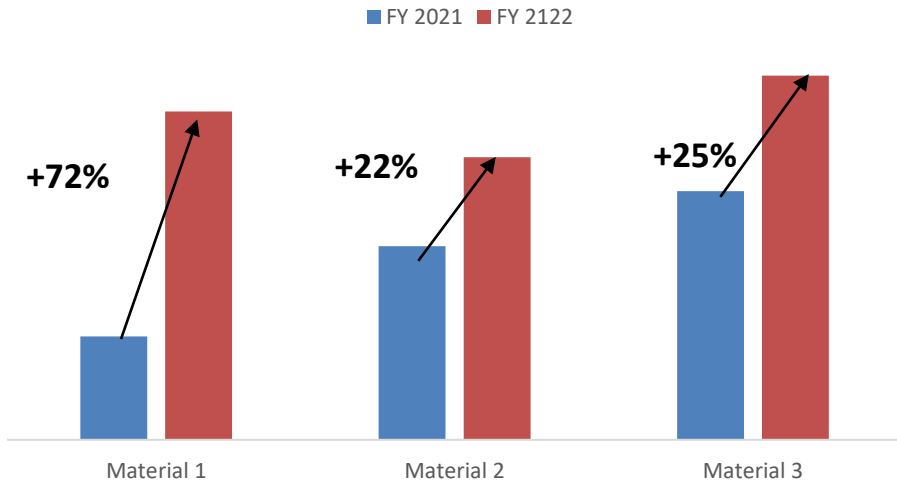
- Growing business with **share leadership**.
- Healthy **+13%** net profit margin despite **30%** commodity inflation impact.
- Creating sustained **long-term value** though FY 21/22 was a challenging year.

	FY22 vs FY21	FY22 vs FY18
SALES	+12%	+35%
PAT	-7%	+26%

21/22 WAS A CHALLENGING YEAR

30% of profit eroded due to unprecedented cost inflation

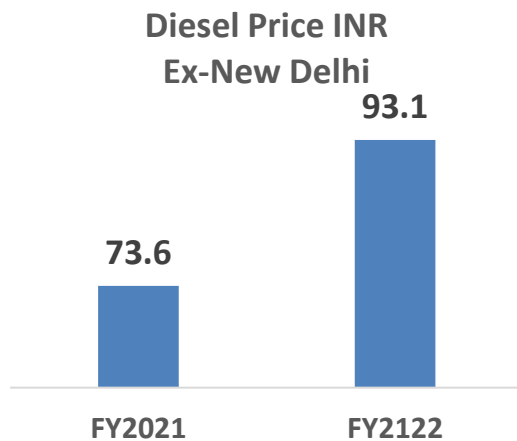
1 Key material prices up 30-70% (impacts COGS)



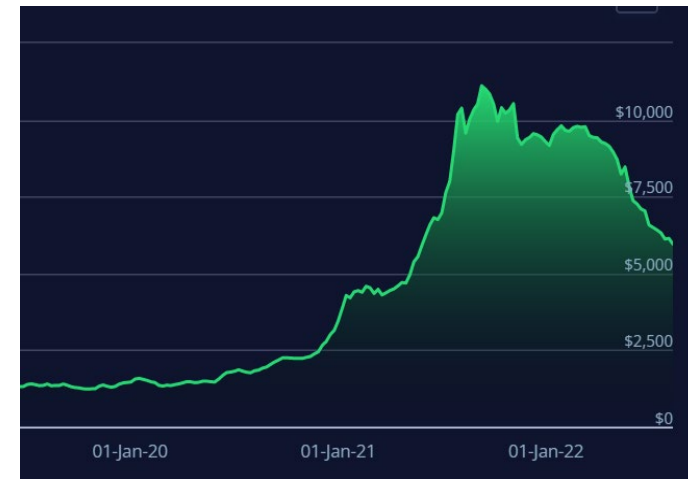
2 Crude oil higher by 70% in FY22 vs FY21 (impacts materials/logistics)



3 Diesel costs up 25% in 1Y (impacts Logistics cost)



4 Container Freight costs up 4X vs FY2021 (impacts inbound materials)



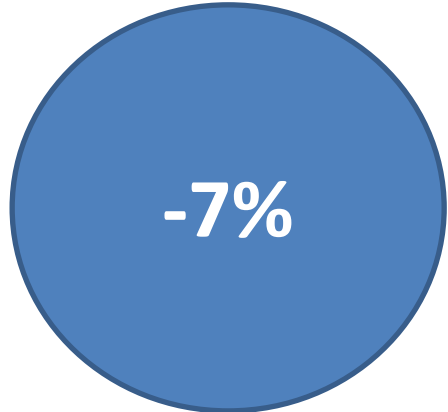
FY 21/22: Resilient year in a challenging environment

SALES GROWTH

PROFIT GROWTH

FY22 vs FY21

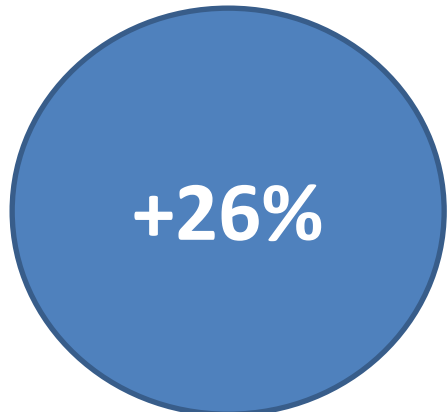
Short term profitability impacted by macro-environment



FY22 vs FY18

Pre-Covid

Focus remains on delivering sustained long term share-holder value



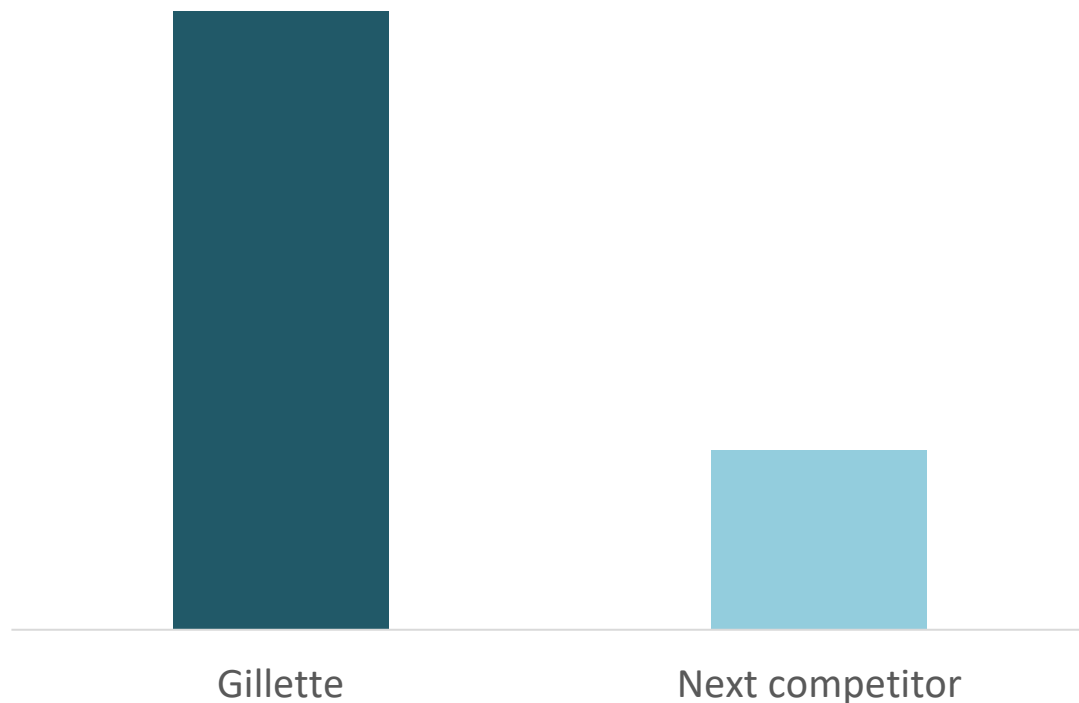
8% 4Y CAGR

6% 4Y CAGR

We continue to WIN externally

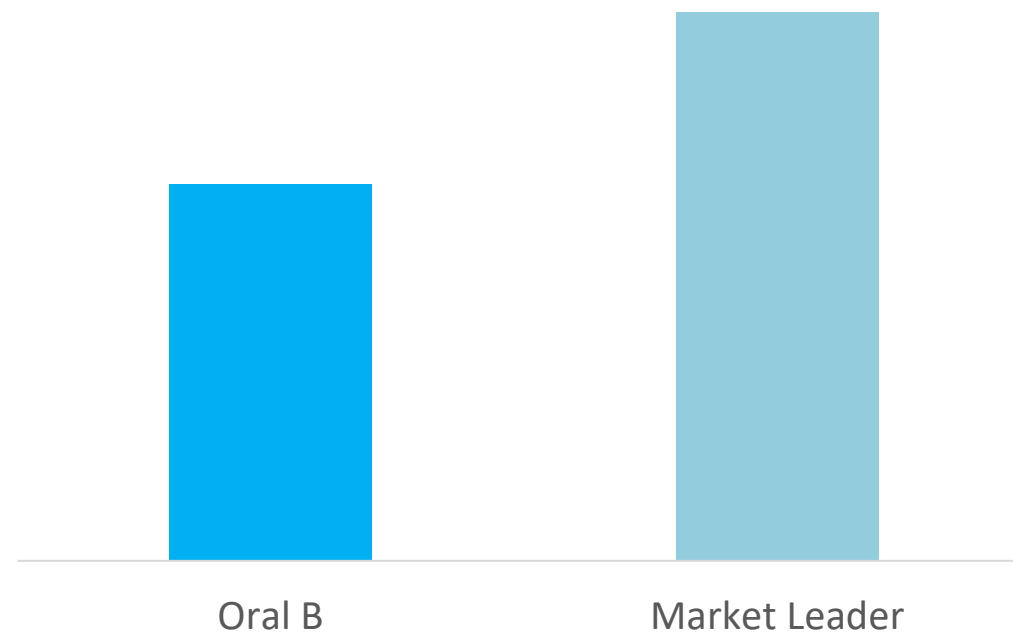
Grooming

Consolidating Market Leadership



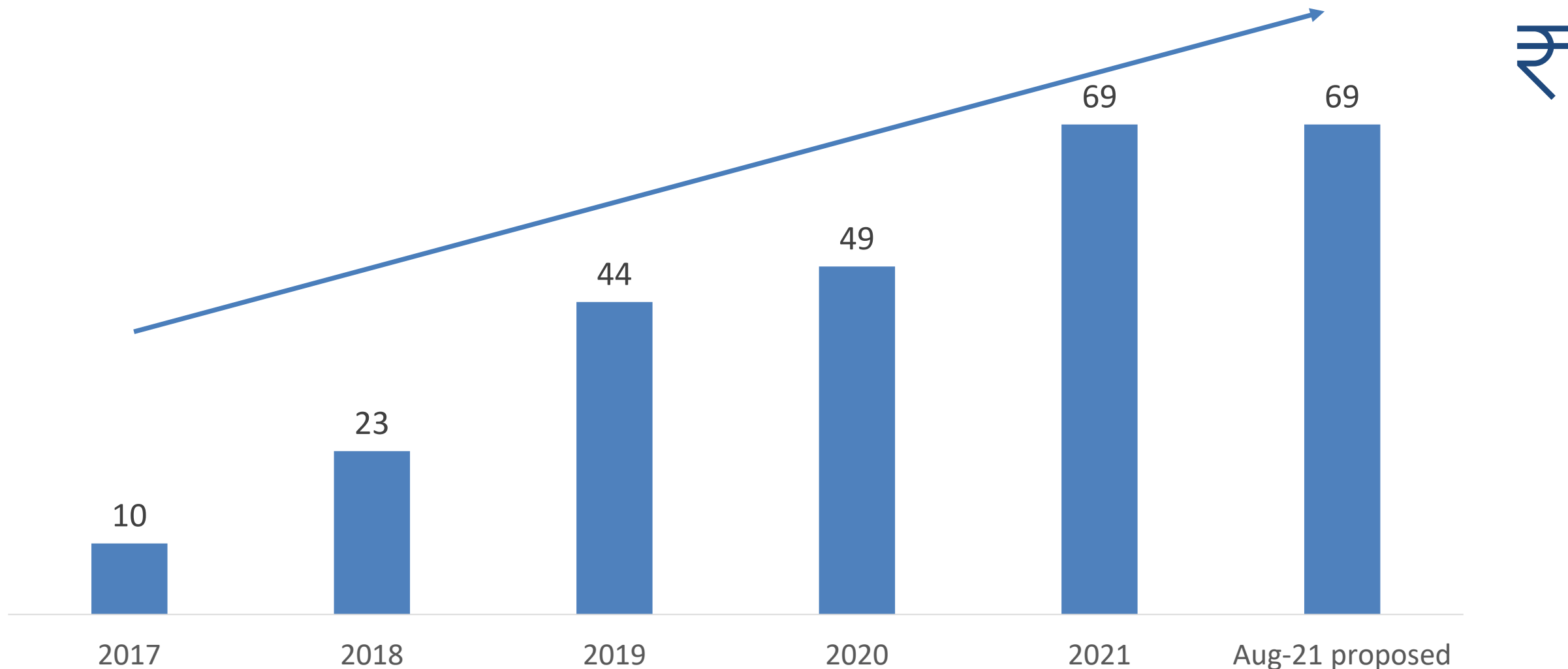
Oral Care

Closing Gap vs Market Leader





Healthy growth in dividends over the years

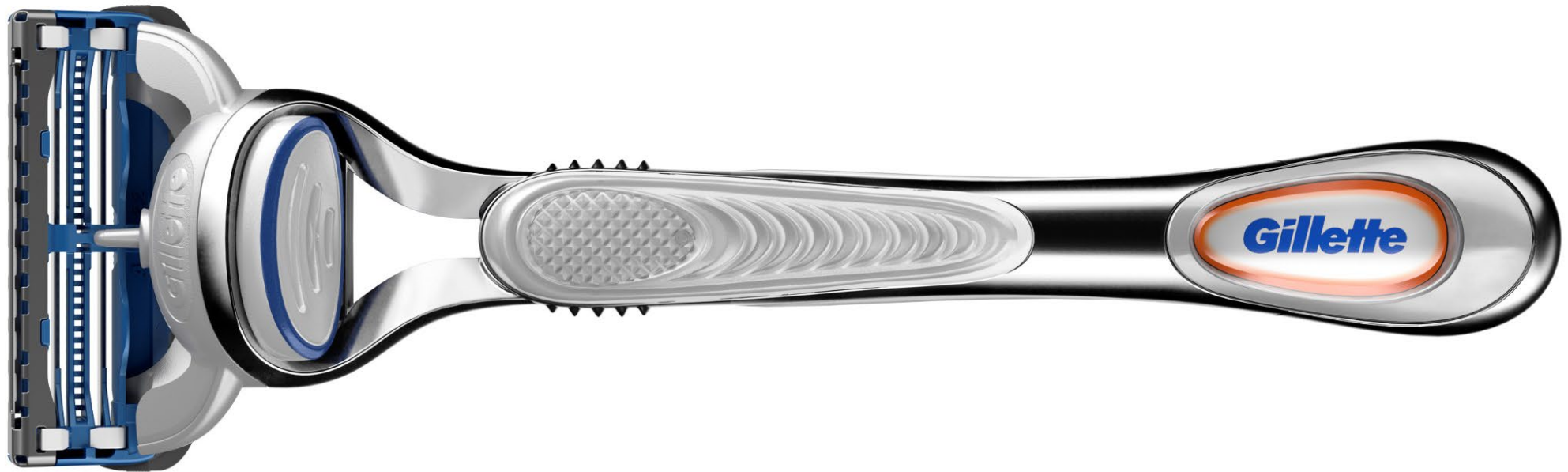


Notes

(1) Graph shows Interim + Final Dividend INR per share paid during calendar year (excludes special dividend)

(2) 2021 had a special dividend of INR 50 on top of INR 69. Total Dividend in 2021 (Interim + Final + Special) was INR 119.

GROOMING



Portfolio across price tiers and benefit segments

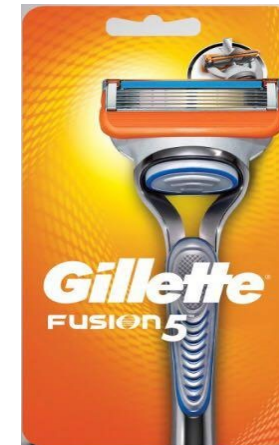
Shave Preps

Value

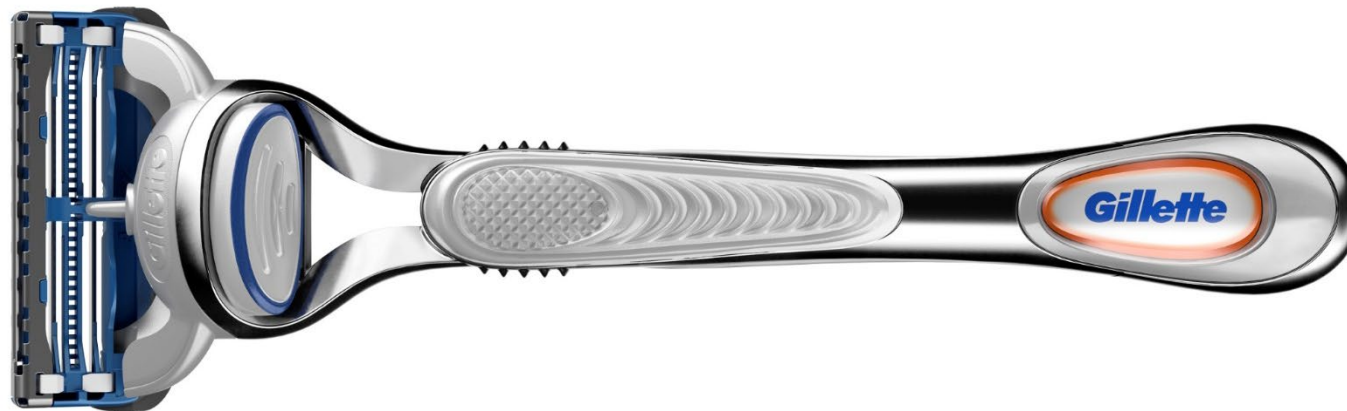
Mid - Tier

Premium

Female

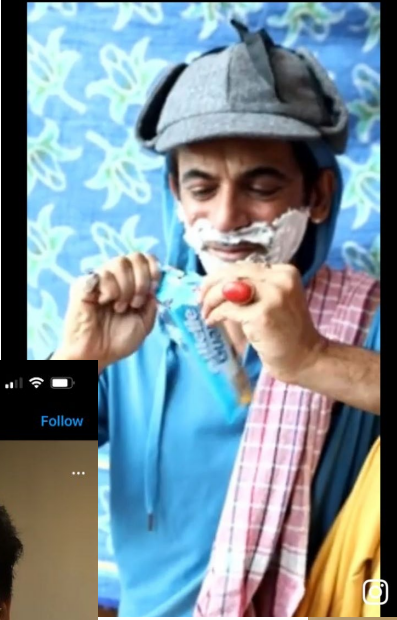
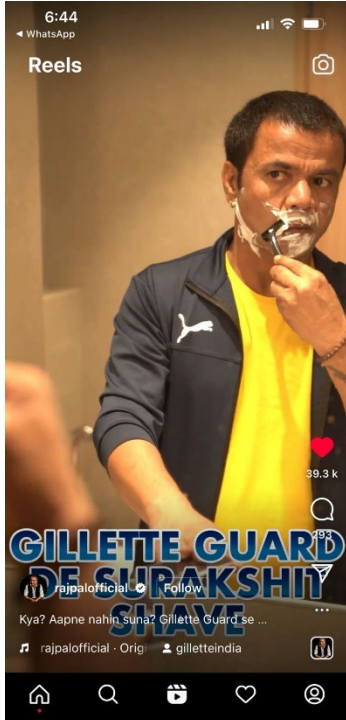


GROOMING



INNOVATION & BUSINESS GROWTH

Guard conversion via innovation & 1st ever Influencer plan



Gillette
Guard





Driving premium systems among increasing bearded consumers

Positioning Fusion as a shaving & **shaping** tool highlighting the **precision trimmer**



Driving premium systems

Gillette

GROOMING

Position Fusion as a styling tool/ Mach 3 razor placements to drive consideration among youth



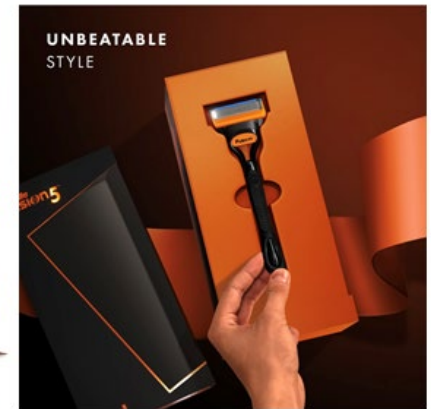
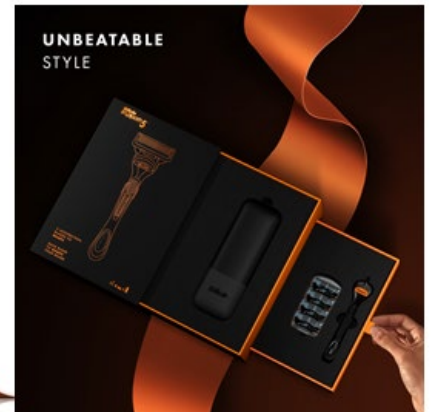
GAMING

Affiliate with high affinity properties like Gaming to drive consideration among youth



GIFTING

Affiliate with high affinity properties like Gaming to drive consideration among youth





Activating the Entire Portfolio

MANUAL ORAL CARE

POWER ORAL CARE

BASIC CLEAN

NATURALS

SENSITIVE

CRISS-CROSS



< Rs 20

Rs 20 to Rs 30

< Rs 35

Rs 30 to 70

> Rs 50

Rs 1000+



INNOVATION & BUSINESS GROWTH



Accelerate Innovation: Leading Kids Segment with both value and premium tiers

Launched Superhero and Tom and Jerry Brush

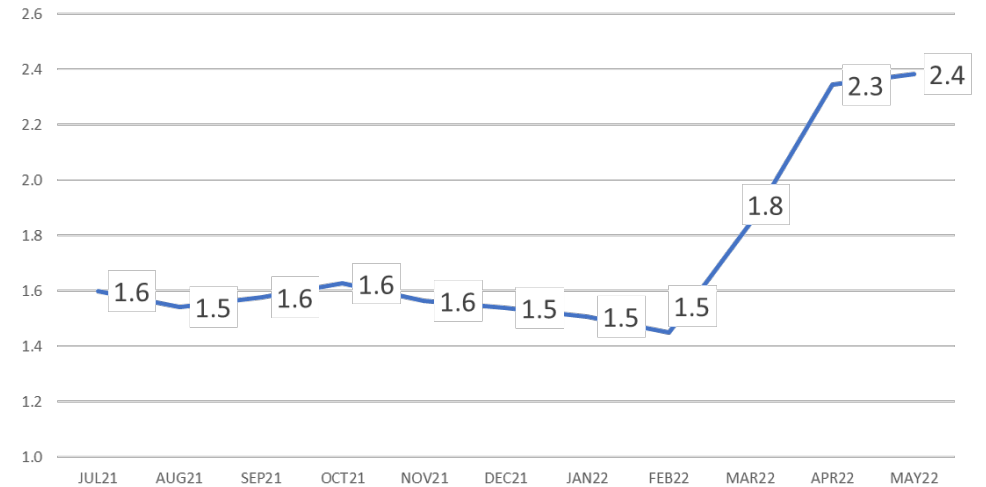


Rs.15 with 'Superhero'

Premium with Tom & Jerry



Kids Overall Share Post Low Tier Launch



Activate the Electric Portfolio: The Future of Brushing!

AI Enabled IO8 Launch



Oral-B iO


a more bragworthy smile 😊

only for 200 CRED Members

launching in India for the first time on 12th July

[KNOW MORE](#)

100% GUARANTEE Moneyback



Oral-B

Feels complicated?
Try it for yourself.

If you don't like it, get

100% money-back*

Upcoming Innovation for Kids



Oral-B

GIVE YOUR KID THE SUPER POWER OF STRONG TEETH

Only Oral-B Power toothbrushes feature kids' favorite characters from Marvel. Our dentist-recommended toothbrush comes with four Spider-Man stickers to make brushing time fun time.





CSR UPDATE

2022



FOCUS AREAS

- 1 Building School Infrastructure to create better learning environment**
- 2 Remedial Learning and Early Childhood Education to improve learning outcomes**
- 3 Empowering underprivileged girls through education**



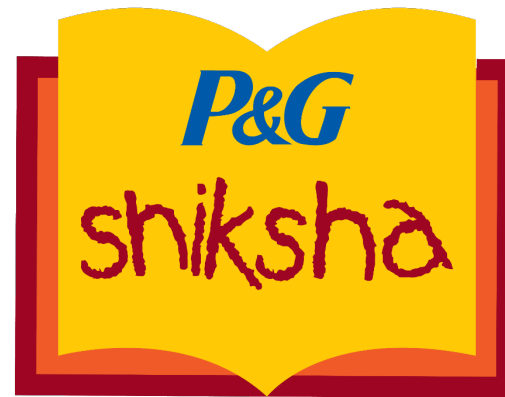


YEAR THAT WENT BY...

Second longest
school closure in the
world

Widened learning
gap

Transitional Year –
Mix of models



Ensuring Learning Continuity





STRENGTHENING EDUCATIONAL INFRASTRUCTURE





CREATING IMPACT ON THE GROUND



Remedial Learning Program

Continued 'at-home' learning interventions with the support of community volunteers and mothers

Early Childhood Education

Strengthen foundational skills - motor, cognitive, creative, socio-emotional, language, literacy, numeracy

Driving 'back to school' transition via melas and dedicated learning camps



LEVERAGING DIGITAL TOOLS TO REMEDIATE LEARNING GAPS



Personalized Adaptive Tool

Delivering efficient results even in adapted learning environment – 70% end line vs baseline

Adapting to Pandemic Needs

With a hybrid model of app-based, school-based and community-based interventions



Re-enrolment of schools to Mindspark as communities opened post covid





Continuing to be a Force For Growth, and a Force For Good!

