



ICFL/LS/0022/2020-21

15 May 2020

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Update on Preferential Allotment and matters related therewith

Dear Sir/ Madam,

This is in continuation to our letter with reference no. ICFL/LS/00196/2019-20 dated 31 January 2020 *inter-alia* informing about (i) the approval granted by the Board of Directors of the Company for issue and allotment of equity shares and compulsorily convertible preference shares to BCP V Multiple Holdings Pte. Ltd. ("**Proposed Allottee**") on preferential basis, subject to approval of the shareholders of the Company and such other regulatory/governmental approvals as may be required ("**Preferential Allotment**") and (ii) execution of a share subscription agreement ("**SSA**") and shareholders' agreement ("**SHA**") among the Company, Proposed Allottee and IndoStar Capital which had also triggered an obligation on the Proposed Allottee to make an open offer to the shareholders of the Company in terms of Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Open Offer**") (together "**Proposed Transaction**").

In this regard, we would like to inform that the Reserve Bank of India vide email dated 14 May 2020 has accorded its prior approval to IndoStar Home Finance Private Limited (IHFPL), wholly-owned subsidiary of the Company, for the Proposed Transaction.

The Proposed Transaction will be effected after fulfilment of various conditions including expiry of 30 (thirty) days from the date of publication of public notices issued in relation to the Company and IHFPL (as intimated in our letter with reference no. ICFL/LS/0008/2020-21 dated 24 April 2020).

We request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Jitendra Bhati

*SVP – Compliance & Secretarial
(Membership No. F8937)*

IndoStar Capital Finance Limited

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