



August 10, 2023

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Code: 543396

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

Symbol: PAYTM

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release by our associate company, Paytm Payments Bank Limited**

Dear Sir/ Ma'am,

We have been informed by our associate company, Paytm Payments Bank Limited ("PPBL") that they would be issuing a press release titled "**Paytm UPI Lite leads with over 9 million users and nearly 50 million transactions so far; records total GMV of ₹280 crore**".

A copy of the press release to be issued by PPBL is enclosed herewith.

This disclosure will also be hosted on the Company's website viz. [www.paytm.com](http://www.paytm.com).

Kindly take the same on records.

Thanking you

Yours Sincerely,  
For **One 97 Communications Limited**

**Sunil Kumar Bansal**  
**Company Secretary and Compliance Officer**

*Encl.: As above*

**Paytm UPI Lite leads with over 9 million users and nearly 50 million transactions so far; records total GMV of ₹280 crore**

- *RBI's recent announcement of increasing transaction limit to ₹500 and enabling offline payments through NFC will further boost adoption of Paytm UPI Lite*
- *Makes way for lightning-fast payments without adding stress on the core banking system for every payment*
- *Over 63% of all UPI lite payments on Paytm QR are from Paytm app*
- *Provides clean bank statement with only a single passbook entry for loading UPI Lite balance*

India's homegrown Paytm Payments Bank has recorded over 50 million UPI Lite transactions so far, with over 9 million users. Having been the first payments Bank to go live with UPI Lite, Paytm UPI Lite has recorded a total transaction GMV of ₹280 crore so far. Furthermore, over 63% of all UPI lite payments on Paytm QR are from Paytm app.

The recent announcement on UPI Lite by the Reserve Bank of India (RBI) to increase the transaction limit from ₹200 to ₹500 and enable offline payments with Near Field Communication (NFC) technology, will further boost the adoption of Paytm UPI Lite. This will also save the core banking system from stress, as the transactions will happen directly between a device and NPCI, not using the core banking system.

Designed for superfast and secure transactions, Paytm UPI Lite empowers users with lightning-fast payments that never fail. With Paytm UPI Lite, users can make single-click payments even when banks have success rate issues during peak transaction hours.

Moreover, Paytm UPI Lite incorporates robust security measures to protect user transactions, with 3-level bank-grade security. Individual payments made through UPI Lite are not shown in the bank passbook, offering a clean bank statement with only a single entry for adding UPI Lite balance which is a maximum of ₹2,000 that can be added twice a day, making the cumulative daily usage up to ₹4,000.

**Paytm Payments Bank Spokesperson** said, "We welcome RBI's latest announcements on UPI Lite and are aligned to make Paytm UPI Lite bigger and even better. Paytm UPI Lite has already gained massive popularity with almost 50 million transactions so far with over 9 million users. The introduction of offline payments through UPI Lite, will be our UPI's next rocket ship of payments, which will soon make instant transactions possible even in areas with limited or no network coverage. This will further increase the adoption of Paytm UPI Lite."

Paytm Payments Bank is the leader in UPI payments with the highest market share in merchant payments as the largest acquiring bank. It has remained the top UPI beneficiary bank for almost two years, along with being one of the leading remitter banks.



## **About Paytm Payments Bank**

Paytm Payments Bank has the largest scale in India, in terms of mobile transactions. The bank offers the best-in-class digital payment and banking experience with its mobile-only savings accounts, current accounts, fixed deposits with partner banks, and payment instruments like wallets, UPI, FASTag among other services to Indians. The bank is the largest UPI beneficiary bank, with the lowest technical decline rate amongst beneficiary and remitter banks.

To know more please visit: <https://www.paytmbank.com/>

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