



February 25, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Clarification w.r.t. sale of shares by the Promoter Company

Dear Sir/ Madam,

This is with respect to the clarification sought from the Company regarding the movement in volume of the shares. In this regard, we would like to inform that Euro Pacific Securities Ltd (“EPSL”), one of the Promoters of the Company has undertaken sale of part of its stake in the Company on February 24, 2022. The necessary disclosure as required under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 has been made by EPSL to the Company and the Stock Exchanges on February 24, 2022.

In our opinion, the movement in volume is attributable to the aforesaid transaction.

As a responsible corporate, we would like to assure you that the Company will always adhere to the compliance requirement in terms of the Listing Regulations in the larger interest of the shareholders.

Thanking you,
Yours faithfully,

**For Indus Towers Limited
(formerly Bharti Infratel Limited)**


Samridhi Rodhe
Company Secretary



Indus Towers Limited

(formerly Bharti Infratel Limited)