



## ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 20-Jun-19

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <b><u>BSE Scrip Code - 533163</u></b>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 <b><u>NSE Symbol: ARSSINFRA</u></b>
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**Sub: Intimation under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transaction in the specified format.

This is for your records please.

Thanking You,

**For ARSS Infrastructure Projects Limited**

  
(Prakash Chhajjer)  
Company Secretary  
& Compliance officer  
FCS-8473



**CIN : L14103OR2000PLC006230**

**Regd. Office :** Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2588552 / 2588554, Fax : +91 674 2585074, E-mail: [response@arssgroup.in](mailto:response@arssgroup.in), Website : [www.arssgroup.in](http://www.arssgroup.in)

**Corp. Office :** ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.: +91 1125252024, Fax : +91 1125252012, E-mail : [delhi@arssgroup.in](mailto:delhi@arssgroup.in)

**Compliance under Regulation 23(9) of the Securities and exchange Board of India  
(Listing Obligations and Disclosure Requirements), 2015**

**Disclosure of Related Party Transactions on a consolidated basis, in the format specified in  
the Ind AS24 for the year ended March 31, 2019**

**RELATED PARTY DISCLOSURE AS PER Ind AS 24**

**(I) List of Related parties**

**a. Associate :**

ARSS Developers Limited

**b.Subsidiary**

ARSS Damoh-Hirapur Tolls Private Limited

**c.Joint Venture (AOP)**

Niraj-ARSS JV

ARSS-Atlanta JV

Atlanta-ARSS JV

ARSS-HCIL Consortium JV

ARSS-Triveni JV

Patel-ARSS JV

Backbone-ARSS JV

Somdatt Builders-ARSS JV

ARSS-ANPR JV

HCIL Adhikarya-ARSS JV

ARSS GVR JV

HCIL-ARSSSPL-Triveni JV

HCIL-Kalindee ARSS JV

ARSS-LGPPL JV

ARSS-Technocom Priyashi Aashi JV

ARSS-SIPS JV

ARSS-SCPL JV

ARSS-BMS JV

**d.Key Managerial Personnel**

**Name**

Subash Agarwal

Rajesh Agarwal

Sunil Agarwal

Anil Agarwal

S.K. Pattanaik

**Designation**

Chairman cum Director

Managing Director

Chief Executive Officer

Chief Operating Officer

C. F. O.

The Company Secretary has not been considered as related party as he is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

**e.Enterprises in which Key Management personnel and close Family Members has significant influence**

Shivam Condev Private Limited

ARSS Engineering & Technology Private Limited

ARSS Cements Limited

ARSS Steel & Power Limited

ARSS Holdings Limited

Anil Contractors Private Limited

ARSS ETOE Rail Private Limited

Sidhant Financials Services Limited

Faster Infracon Private Limited

Holy Vanijya Private Limited

Balabhadra Developers Limited

Balabhadra Crusher Private Limited

Gypsum Commerce India Private Limited

**f.Close Family members of Key Managerial Personnel**

None of the close members of all Key managerial Personnel's are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.



**(II) Balances and Transactions with Related parties****a. Statement Of Profit And Loss Items**

Net Transaction During the Period

(Rupees in INR' Lakhs)

Name	Particulars	2018-19	2017-18
ARSS BMS JV	Consultancy Charges	30	16
ARSS GVR JV	Sale Of Services	-	95
Atlanta ARSS JV	Sale Of Services	2,276	1,984
ARSS LGPPL JV	Sale Of Services	100	-
ARSS Technocom Priyashi Aashi JV	Sale Of Services	7	-
HCIL Adhikarya JV	Sale Of Services	10	-
ARSS Damoh Hirapur Tolls Private Limited	Guarantee Commission	783	783
Shivam Condev Pvt Ltd (Material Sale)	Sale Of Services	-	4,797
Shivam Condev Pvt Ltd(Consultancy)	Sale Of Services	23	4
Shivam Condev Pvt Ltd(Crusher Rent)	Sale Of Services	10	-
Shivam Condev Pvt Ltd(Rent)	Sale Of Services	12	14
Shivam Condev Pvt Ltd(Asset Sold)	Sale Of Services	-	215
Shivam Condev Pvt Ltd (Sub-contract)	Sale Of Services	-	1,516

**b. Balance Sheet Items\***

(Rupees in INR' Lakhs)

Name	Particulars	2018-19	2017-18
Som Dutt Builders ARSS JV	Advance From Customer	1,698	1,685
Backbone-Arssh Jv.	Advance From Customer	140	124
Patel-Arssh Jv.	Advance From Customer	1,490	1,442
Sidhant Financial Services Ltd	Finance received	202	-
Shivam Condev Private Limited	Receivables	5,251	4,922
ARSS Damoh Hirapur Tolls Pvt Ltd	Finance provided	400	-
ARSS Damoh Hirapur Tolls Pvt Ltd	Guarantee Commission	1,593	783
Sunil Agarwal	Remuneration Payable	2	-
Rajesh Agarwal	Loan Received	-	616

\* Balance sheet items do not include the amounts receivable from Joint ventures on behalf of claims as the same is under dispute.

**(III) Investments**

(Rupees in INR' Lakhs)

Investment in Subsidiary Entities	2018-19	2017-18
2,20,83,730 (31, March 2018: 2,20,83,730) Equity Shares of Rs. 10/- each fully paid up in ARSS Damoh-Hirapur Tolls Private Limited	2,208	2,208
<b>Investments in Company under same management</b>		
4,999 (31, March 2018: 4,999) Equity Shares of Rs. 10/- each fully paid up in ARSS E to E Private Limited	1	1
<b>Investment in Associate Entities</b>		
25,00,000 (31, March 2018: 25,00,000) Equity Shares of Rs. 10/- issued at Rs 30/- each fully paid up in ARSS Developers Ltd	1,000	1,000
<b>Investment in Joint Ventures</b>		
	1309	1029

**(IV) Remuneration to key managerial personnel**

Name	2018-19	2017-18
Anil Agarwal	42	42
Sunil Agarwal	42	42
Rajesh Agarwal	-	30
Subash Agarwal	-	33
Director Sitting Fees	13	15

