

January 20, 2023

To,

Mr. Lance Gonsalves
On-Line Surveillance
BSE Limited, MUMBAI
Phone (Direct) : 022-2272 3030

Scrip Code Reference: BSE Scrip Symbol: 540073

Sub: Reply to the clarification on Increase in Volume

Ref.: Your letter ref no. L/SURV/ONL/PV/KK/ 2022-2023 / 407 dated January 19, 2023

Dear Sir,

This has reference to your letter bearing reference no. L/SURV/ONL/PV/KK/ 2022-2023 / 407 dated January 19, 2023 seeking clarification on Increase in the volume of securities of the BLS International Services Limited (herein after referred as "the Company") across the exchange in the recent past.

We would like to inform you that the Company is in compliance with the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation") and has been informing the stock exchange on all the events and information, which have a bearing on operation or performance of the Company including all price sensitive information as required under Regulation 30 of SEBI LODR Regulation.

We would like to bring to your attention that our Company came out with Bonus Issue on April 13, 2022 and November 07, 2022 , both in the ratio 1:1 which resulted in to increase in paid up capital base of the company.

Brief details are as follows:

Event No. 1: Bonus Issue

The company in their Board Meeting held on April 13, 2022, recommended issue of bonus equity shares, in the proportion of 1:1, held by the Members of the Company which led to **increase in paid up share of the Company from 10,24,50,000 shares to 20,49,00,000 shares.**

Event No. 2: Bonus 2.0

The Company has declared the Second Bonus Issue and Board has approved the issue of Bonus Shares in their meeting held on 7th day of November, 2022 in the proportion of 1:1, held by the Members of the Company which led to **increase in paid up share of the Company from 20,54,10,000 shares to 41,08,20,000 shares.**

Therefore, whatever the Increase in the volume of securities of the Company is purely due to market conditions and absolutely market driven mechanism. The Management of the Company is in no way connected with any such increase in volume.

Further the company informs that the other than the disclosures made by the Company stock exchanges till date there is no undisclosed/ price sensitive information or any impending announcement/ corporate action which identified and determined as material events which needs to be informed to the Stock exchange at this point of time.

We would like to assure you that the Company will, as required under SEBI LODR Regulation, continue to promptly inform the exchange of all material events / information / actions.

You are hereby requested to take the same on your records and kindly let us know if you required any other information(s)/ or clarification(s) in this regard from our end.

Thanking you,

Yours truly,

For BLS International Services Limited

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Dharak Mehta

Company Secretary & Compliance Officer