

Date: 14th August, 2022

To
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Script Code: 542670

SUBJECT: NIL STATEMENT ON DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE

Dear Sir

Pursuant to the provision of Regulation 32 of Securities and Exchange Board of India [“SEBI”] (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD 1/162/2019 dated 24 December, 2019 regarding “Format on Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, Qualified Institutional Placement (“QIP”) etc.”,

We hereby confirm that there is no deviation or variation in the use of preferential issue from the objects stated in the notice of 11th Annual General Meeting dated December 04, 2020 and the same is approved at shareholders meeting held on December 30, 2020.

A Nil Statement on Deviation duly reviewed by the Audit Committee of the Company, is given in “**Annexure A**”. The entire proceeds raised by the company through the preferential issue

ARTEMIS ELECTRICALS AND PROJECTS LIMITED

(Formerly Known as Artemis Electricals Limited)

CIN: L51505MH2009PLC196683

Registered Office: Artemis Complex, Galano.105&108, National Express Highway, Vasai (East) Thane
MH 401208

Email: contact@artemiselectricals.com Phone: 26530164/9869145127 Web site: www.artemiselectricals.com

during the quarter ended 30th June 2022 have been utilized for the objects as stated in the notice of 11th Annual General Meeting dated December 04, 2020 and the same is approved at shareholders meeting held on December 30, 2020.

You are requested to take on record of the same.

Thanking You,

For Artemis Electricals and Projects Limited

Shiv Kumar Singh

Whole time director and Chief Financial Officer

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Annex A

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	
Mode of Fund Raising	Public Issues/ Rights Issues/ Preferential Issues / QIP / Others
Date of Raising Funds	30.07.2021- Rs.3.00 crore 04.08.202 Rs.2.00 Crore 09.08.2021-Rs.3.00 Crore 12.08.2021- Rs.3.00 Crore 02.09.2021-Rs.2.00 crore 29.12.2021- Rs.4.50 crore
Amount Raised	17.50 Crore
Report filed for Quarter ended	30.06.2022
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of	Yes- / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	30.12.2020
Explanation for the Deviation / Variation	No Variation
Comments of the Audit Committee after	No
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to	Remarks if any
Not applicable						
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						

For Artemis Electricals and Projects Limited

Shiv Kumar Singh

Whole time director and Chief Financial Officer

DIN: 07203370