

Registered Office:

"Maithri", No. 132,
Cathedral Road,
Chennai - 600 086,
India

Tel: 91 44 2811 2472
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URL: www.ranegroup.com

CIN: L74999TN1972PLC006127



Rane Engine Valve Limited

//Online submission//

RBL/SE/15/2020-21

July 10, 2020

BSE Limited (BSE) Listing Centre Scrip Code: 532988	National Stock Exchange of India Limited (NSE) NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Publication of Newspaper Advertisement – 48th Annual General Meeting of the Company through VC/OAVM & e-voting facility

In terms of Regulation 47 on the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and Rule 20 of Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 20/2020 dated 05th May, 2020, we enclose herewith the copy of the advertisements published on July 10, 2020 in **Newspapers - 'Business Standard' (English) and 'Dinamani' (Tamil)** in connection with the 48th Annual General Meeting of the Company scheduled to be held on Thursday, August 06, 2020 and the same are available on the website of the Company at www.ranegroup.com.

We request you to take the above on record as compliance with relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and disseminate to the stakeholders.

Thanking you.

For **Rane Engine Valve Limited**

Siva Chandrasekaran
Authorized Signatory

Encl: a/a

Ola balances the brand on a new mobility track

Threatened by the growing reliance on private vehicles and distrust of shared modes of transport, the ride-hailing brand steps in to reclaim its reputation

SHALLY SETH MOHILE
Mumbai, 9 July

In what would otherwise have been year of celebrations as the brand completes a decade on the road, Ola is busy fighting fires on multiple fronts. Its business model under threat and the shared economy in doldrums, the home-grown ride-hailing brand is looking to turn riders' attention away from the problems at hand and assuage their fears with a fresh promise of safety and credibility.

Ola has long been seen as a home-grown success story with its founders being hailed for having matched the ingenuity of an Uber with a local touch. Its heft and muscle drew global investors and helped the brand travel abroad. However with the pandemic keeping most people home, Ola and also its rival Uber have struggled to keep the wheels turning. And as they have cut jobs and shuttered offices, their reputations have taken a hard knock.

With its new campaign, Ola is looking to get the trust back and also reiterate its commitment to the safety of the day. The campaign uses its driver-partners and riders to vouch for the brand, thus using a familiar route to reputational integrity that both Ola and Uber have turned to quite often in the past few years.

"With this campaign, we are further reinforcing consumer and driver-partner trust in the brand by sharing our employees' experiences while highlighting the on-ground implementation of safety initiatives," a spokesperson for the company said.



The #MySafestRide campaign relies on user accounts and driver experiences to reassure riders of the safety protocols being adopted by the brand

Brand experts point out the

protocol that the company had established for its rides.

According to Ola, the campaign is being seen as an opportunity to educate both drivers and passengers about the new normal. "We are facing an unprecedented crisis and we feel that we have to collectively take responsibility for the situation to be able to successfully combat this," the spokesperson said.

The crisis has been particularly difficult as it is manifest in an invisible and undefined health scare. People are not rational in their choices and behaving in a state of panic and anxiety as several consumer reports have indicated. Also brands and policy makers are juggling with multiple uncertainties at the same time.

For both Ola and Uber, the worry is that the pandemic could change travel behaviour in perpetuity. A recent study by McKinsey on the global state of the business (How consumers' behaviour in car buying and mobility is changing amid Covid-19) said, "It remains unclear whether car buying and mobility usage behaviours will return to a pre-crisis pattern, or whether some of their behavioural changes during the crisis will stick even after the pandemic subsides. As a result, all players in the mobility space need to closely monitor their particular local situation and adapt their go-to-market approach, sales, and overall strategy to those specific conditions." The campaigns are a way of preparing the consumer for the future and assuring them of the brand's presence as they transition into it.

▶ FROM PAGE 1

Gujarat scraps...

The Maharashtra State Electricity Distribution Company recently received the go-ahead from the state government to revise tariffs for CGPL.

Tata Power in its latest annual report had mentioned that CGPL could sign a supplementary PPA over and above the existing one, at a higher tariff with states. CGPL is the ultra mega power project of Tata Power in Gujarat's Mundra. The notice by the Gujarat government said the tariff at which CGPL signs the supplemental PPA would be lower than what it signs with other states.

The annual report said, "According to the legal opinion received, even if Mundra supplies power as per the tariff discovered through the competitive bidding process to five states under a single PPA, in order to implement the HPC recommendations, CGPL can enter into separate supplemental PPAs with each procurer."

The report added CGPL is following up with Gujarat and Maharashtra to sign separate supplemental PPAs.

Adani Power Maharashtra (1,980 Mw) was commissioned in 2008 at a tariff of ₹2.35 per unit and CGPL in 2012 at a tariff of ₹2.26 per unit. While Adani had a PPA with Gujarat and Haryana, CGPL had signed a PPA with Gujarat, Rajasthan, Maharashtra, Punjab, and Haryana.

In 2010, following an order by the Indonesian government increasing its coal benchmark price, the landing cost of coal in India increased. Adani and Tata, which were importing from Indonesia, asked the CERC to grant them "compensatory tariff" for increased fuel cost. This would have been passed through on the final power

rates. The two developers were given relief by the CERC in 2014, then denied by the Appellate Tribunal for Electricity (APTEL), and again awarded by the same in 2016. In 2017, after states contested APTEL's decision, the Supreme Court quashed any compensation to these units. It also directed the CERC "to compute a relief, according to the respective PPA".

Meanwhile, the Gujarat government formed the HPC to formulate a relief plan for imported coal-based plants on its territory. The HPC recommended capacity charge or the fixed cost of the unit to be reduced by 20 paise per unit (kilowatt-hour), following the lender taking a cut on some portion of the debt repayment. The energy/variable charge would be revised monthly and was capped at \$110 per tonne for 6,322 kilocalorie/kilogram grade of coal.

Any price escalation beyond it would be borne by the developer. Power developers repay debt through capacity charge, while variable charge is the return on investment for the developer. The supplemental PPA would follow a similar formula, except the energy charge has now been reduced to \$90 per tonne, from \$110 per tonne earlier. It was, however, only Adani which received relief as Tata Power was asked to get approval from its four procuring states.

With inputs from Amritha Pillay

Red carpet...

"Very few countries will offer the kind of opportunities India does today," the PM said. Stating that there are many possibilities and opportunities in various sunrise sectors in India, the PM said reforms in agriculture would provide a very attractive investment avenue in storage and logistics.

On the pandemic, the PM said it had shown that India's pharmaceutical industry was an asset for the entire world. He said Indian pharma companies were involved in global efforts to develop a Covid-19 vaccine.

Modi said India was fighting a strong battle against the pandemic with a focus on people's health as well as the economy. He said revival in India would be with care and compassion, adding that it would be sustainable both for environment and economy.

Voda Idea...

Analysts said the company lost 15 million customers in the June quarter to its rivals. This is in addition to the company losing close to 117 million customers in the year ended March 2020, reducing its subscriber base to 291 million.

The company's increasing losses and falling customer base are making its lenders jittery, as they have lent it close to ₹1.2 trillion on a consolidated basis. Bankers said the liquidity profile of the company was expected to remain poor, with negative free cash flow from

operations, significant AGR dues, and debt repayment obligations.

Vodafone Idea has to repay debt of about ₹4,300 crore in the current fiscal year, which includes Department of Telecom dues. The company has availed of the moratorium for three months on payment of instalments (including principal and interest), due between March 1, 2020 and May 31, 2020, in accordance with the package announced by the RBI on March 27.

India Inc's...

Others, however, say the overall trend in corporate India has been towards deleveraging, but the process slowed due to a decline in profitability in the last few quarters. "There has been very little incremental borrowing by industrial firms in the last four-five years, even as they continue to make profits. This has led to a steady increase in their net worth, leading to a decline in the leverage ratio," said Dhyananjay Sinha, head of research and strategy, Systematic Institutional Equities.

Corporate India's combined cash and bank balance was up 12.1 per cent YoY to ₹4.25 trillion at the end of March this year from ₹4.02 trillion a year ago. Analysts attribute this to a spate of equity raising by companies such as Bharti Airtel, Vodafone Idea, and Tata Motors.

The net debt to equity ratio improved marginally to 0.59x at the end of March this year from 0.6 a year ago. However, the ratio worsened on a sequential basis due to poor profitability in the second half of FY20 that hurt many companies' net worth.

A bigger worry for India Inc is the growing debt-servicing burden as interest costs continue to rise faster than profitability and revenues.

Covid-19 weighs...

The extent of the damage due to Covid on its revenues was visible as the company reported a 6.3 per cent drop in top line in constant currency terms, owing to a sharp decline in key geographies such as the US and the UK. "If our current expectations play out, the recovery trajectory will be faster than what we had during the global financial crisis of 2008 because of a coordinated and early response taken by clients and institutions," said Gopinathan.

In Q1, the operating margin of the company declined 54 basis points at 23.6 per cent year-on-year, while it was down by 150 basis points on a sequential basis.

"With this kind of contraction in revenues, there was a commensurate impact on margins. However, we had kept our cost under control and reduced the discretionary spend," said V Ramakrishnan, chief financial officer. He also said the company was not planning to reduce the employee cost because involuntary attrition was the model the firm followed.

Among the verticals, lifesciences and health care continued to grow strongly at 13.8 per cent YoY, while BFSI declined 5 per cent. Retail and CPG (consumer packaged goods) fell around 13 per cent, manufacturing 7 per cent, and communication and media 3.6 per cent during the quarter.

TENDERS & NOTICES

FORM G INVITATION FOR EXPRESSION OF INTEREST (AMENDED)	
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1 Name of Corporate Debtor	Cox & Kings Limited
2 Date of incorporation of corporate debtor	June 07, 1939
3 Authority under which corporate debtor is incorporated/registered	Registrar of Companies - Mumbai
4 Corporate identity number / limited liability identification number of corporate debtor	L63040MH1939PLC011352
5 Address of the registered office and principal office (if any) of corporate debtor	Registered Address: 1st Floor Turner Morrison Building 16 Bank Street Mumbai MH 400023, India
6 Insolvency commencement date of the corporate debtor	October 22, 2019
7 Date of invitation of expression of interest	Original Date of Invitation: Jan 04, 2020 1st Amended Date of Invitation: Feb 08, 2020 2nd Amended Date of Invitation: March 18, 2020 3rd Amended Date of Invitation: July 10, 2020
8 Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	The eligibility criteria document is available on the website of the corporate debtor www.coxandkings.com or can be sought by sending an email to lp.CoxandKings@duffandhelps.com
9 Norms of ineligibility applicable under section 29A are available at	Available at the website of IBBI (https://ibbi.gov.in/legal-framework) or can be sought by email at lp.CoxandKings@duffandhelps.com
10 Last date for receipt of expression of interest	July 20, 2020
11 Date of issue of provisional list of prospective resolution applicants	July 22, 2020
12 Last date for submission of objections to provisional list	July 27, 2020
13 Date of issue of final list of prospective resolution applicants	July 28, 2020
14 Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	July 27, 2020
15 Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Access to the Request for Resolution Plan, Evaluation Matrix, Information Memorandum and further information shall be granted to the qualified and eligible resolution applicants after signing the confidentiality undertaking with such applicant. Pursuant to the aforesaid, the prospective resolution applicant(s) shall be required to send an email to lp.CoxandKings@duffandhelps.com requesting for VDR access, Information Memorandum and other information.
16 Last date for submission of resolution plans	August 26, 2020
17 Manner of submitting resolution plans to resolution professional	Resolution Plan shall be submitted in a sealed cover at the following address: Mr. Ashutosh Agarwal Resolution Professional, C/o Duff & Phelps India Private Ltd, 14th Floor, Raheja Tower, BKC, Bandra East, Mumbai 400 051 The Resolution Plan may also be submitted in a soft copy electronically in a password protected file at the following e-mail address: lp.CoxandKings@duffandhelps.com
18 Estimated date for submission of resolution plan to the Adjudicating Authority for approval	September 25, 2020
19 Name and registration number of the resolution professional	Mr. Ashutosh Agarwal IBBI Regn No.: IBBI/IPA-001/IP-P01123/2018-19/11901
20 Name, Address and e-mail of the resolution professional, as registered with the Board	Mr. Ashutosh Agarwal D-1005, Ashok Towers, Dr. S.S.Rao Road, Parel, Mumbai - 400 012 Email: Ashutosh.Agarwal@gmail.com
21 Address and email to be used for correspondence with the resolution professional	Mr. Ashutosh Agarwal - Resolution Professional of Cox & Kings Limited C/o. Duff & Phelps India Pvt. Ltd, 14th Floor, Raheja Tower, BKC, Bandra East Email id: lp.CoxandKings@duffandhelps.com
22 Further Details are available at or with	Further information can be obtained from the Resolution Professional through the following e-mail ID: lp.CoxandKings@duffandhelps.com
23 Date of publication of Form G	July 10, 2020

Date: July 10, 2020
Place: Mumbai

Mr. Ashutosh Agarwal
IBBI Regn No.: IBBI/IPA-001/IP-P01123/2018-19/11901
D-1005, Ashok Towers, Dr. S.S.Rao Road, Parel, Mumbai - 400 012
Email: Ashutosh.Agarwal@gmail.com

Notice for loss of share certificate of TVS Motor Company Limited

NOTICE is hereby given that the following share certificates of TVS Motor Company Limited have been lost and the claimant, a legal heir of the deceased shareholder(s) is in the process of applying to Investor Education and Protection Fund Authority (IEPF) for refund of the shares and dividends transferred to the IEPF.

Share Certificate No.	No. of shares of Re.1/- each	Distinctive Nos.	Name of registered holder	Folio No.
3783	1000	3714671 - 3715670	Late. Arjun Lekhraj Malkani	A2645
19635	1000	242300391 - 242301390	Late. Vinod Lekhraj Malkani	

This notice is being issued as per schedule III of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Second Amendment Rules 2019.

The public are hereby warned against purchasing or dealing in any way, with the above share certificates. Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the Company namely TVS Motor Company Limited, "Chaitanya", No.12 Khader Nawaz Khan Road, Chennai 600 006 (email id icsta@sccl.co.in) within 15 days of publication of this notice, after which no claim will be entertained and the claimant will apply to IEPF for refund of shares.

Poonam Chandrakant Jagasia
Plot No 1, Flat 802, Amet Towers,
Sindhi Society, Chembur, Mumbai - 400071

Place : Chennai
Date : July 10, 2020

indi trade

Financing Progress

INDITRADE CAPITAL LIMITED

CIN: L67120KL1994PLC008265
Reg. Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala- 682017 E-mail: indi.trade@inditrade.com Website: www.inditrade.com Ph: 0484 6714800

NOTICE TO THE MEMBERS OF THE 26TH ANNUAL GENERAL MEETING

Dear Member(s),

1. Notice is hereby given that the Twenty Sixth Annual General Meeting of the Company ("26th AGM") will be convened on Thursday, 06th August, 2020 at 10.30 a.m. (IST) through Video Conferencing (VC) or other audio visual means (OAVM) in accordance with the General Circular No. 20/2020 dated 05th May, 2020 that allow companies to hold Annual General Meeting (AGM) in the manner detailed in General Circular No. 14/2020, dated 08th April 2020 and General Circular No. 17/2020 dated 13th April 2020, issued by the Ministry of Corporate Affairs (MCA), read with SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 without the physical presence of the Members at a common venue. Facility for appointment of proxy will not be available for the AGM and hence requirement of attaching the Proxy Form and Attendance Slip has been dispensed herewith and are not annexed to the Notice of the 26th AGM.

2. The Notice of the 26th AGM and the Annual Report including the Financial Statements for the year ended 31st March, 2020 will be sent only by e-mail to all those Members, whose email addresses are registered with the Company or with their respective Depository Participants, in accordance with MCA Circular(s) and SEBI Circular. Members can join and participate in the 26th AGM through the VC/OAVM facility only. The instructions for joining the 26th AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the 26th AGM are provided in the Notice of the 26th AGM. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013. The Notice of the 26th AGM and the Annual Report will also be made available on the Website of the Company i.e., www.inditrade.com and in the Website of BSE Limited i.e., www.bseindia.com.

3. Members whose email addresses are not registered with the depositories can register the same for obtaining login credentials for e-voting for the resolutions proposed in this Notice in the following manner:

a. For Physical Shareholders-Please provide necessary details like Folio No., Name of Member scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company email id: vinod.mohan@inditrade.com

b. For Demat Shareholders- Please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to the Company email ID: vinod.mohan@inditrade.com. It is clarified that for permanent registration of email address, the Members are however requested to register their email address, in respect of electronic holdings with the Depository through the concerned Depository Participants.

c. The Company/RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

This is being issued for the information and benefit of all the Members of the Company and is in compliance with MCA Circular(s) and the SEBI Circular.

For Inditrade Capital Limited
Sd/-
Vinod Mohan
Company Secretary

Place: Kochi
Date: 10th July, 2020

Rane ENGINE VALVE LIMITED

CIN: L74999TN1972PLC006127
"Maithri", No.132, Cathedral Road, Chennai - 600 086
Website: www.ranegroup.com;
E-mail: investorservices@ranegroup.com
Tel.: 044 2811 2472 / 73; Fax: 044 2811 2449

PUBLIC NOTICE - 48th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 48th Annual General Meeting (AGM) of the members of the Company will be held on **Thursday, August 06, 2020 at 15:00 hrs IST** through Video Conference (VC) / Other Audio Visual Means (OAVM).

In view of the continuing COVID-19 pandemic and the restrictions imposed on the movement of people, the Ministry of Corporate Affairs ("MCA") vide its circular dated **May 05, 2020** read with circulars dated **April 08, 2020** and **April 13, 2020** and SEBI vide its Circular no SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated **May 12, 2020** (collectively referred to as "Applicable Circulars") have permitted the holding of the AGM through VC/OAVM. Accordingly, the AGM will be convened through VC/OAVM and the business may be transacted through voting by electronic means in compliance with applicable provisions of the Act read with applicable circulars. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. **(Thursday) July 30, 2020** only shall be entitled to avail the facility of 'remote e-voting' or voting at the AGM. The Company has engaged Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means i.e. remote e-voting and voting on the date of the AGM. For detailed instructions on attending the AGM through VC/OAVM, members / shareholders are requested to go through the Notice of AGM.

Pursuant to the Applicable Circulars and Rule 20 of Companies (Management and Administration) Rules, 2014, the Annual Report 2019-20 and Notice of the 48th AGM, are being sent in electronic mode to Members whose e-mail address is registered with the Company/ Registrar and Transfer Agents or with the Depository Participant(s). The above documents also being made available on the website of the Company at www.ranegroup.com, the websites of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and CDSL website at <https://www.evotingindia.com>. The Members are hereby informed that:

(i) The 'remote e-voting' period commences on **(Monday) August 03, 2020 (9:00 hrs IST) and ends on (Wednesday) August 05, 2020 (17:00 hrs IST)**. Member may note that remote e-voting shall not be allowed beyond the above said period.

(ii) During this period, existing members and persons who have acquired shares and become members of the company after the despatch of notice, holding shares either in physical form or dematerialized form as on the cut-off date **(Thursday) July 30, 2020** may cast their vote electronically on the business set forth in the notice of the AGM through CDSL e-voting system.

(iii) Members who have cast their vote by remote e-voting prior to the AGM may attend / participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.

(iv) Members may access the CDSL e-voting system at the web link: <https://www.evotingindia.com> under shareholders/members login. The same link is valid for joining the AGM on the meeting day. The detailed instructions for the remote e-voting process, joining the AGM and e-voting during the AGM are given in the Notice of the AGM.

(v) Members are permitted to join the AGM through VC/OAVM, 15 minutes before the scheduled time of commencement of the meeting and upto 15 minutes after such scheduled time.

(vi) Those members whose e-mail ids are not registered with the depositories for obtaining login credentials for e-voting are requested to send required details and documents as described in the Notice to Company's e-mail ID investorservices@ranegroup.com or to RTA's e-mail ID sirams@integratedindia.com

(vii) The documents referred to in the AGM notice are available for inspection. Members may write to the Company's e-mail ID investorservices@ranegroup.com

(viii) Mr. Balu Sridhar, Practicing Company Secretary (CSI Membership no. FCS 5869), Partner, M/s. A.K. Jain & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the 'remote e-voting' process and voting at the AGM, in a fair and transparent manner.

(ix) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.ranegroup.com and on the website of CDSL <https://www.evotingindia.com> immediately after the declaration of result by the Chairman or a person authorized by him in writing.

(x) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker and may send their queries and request mentioning their name, demat account number/folio number, email id, mobile number at investorservices@ranegroup.com, from **July 29, 2020 (9:00 hrs IST) to August 02, 2020 (17:00 hrs IST)**.

(xi) The members can update their mandate for receiving dividends directly in their bank accounts through Electronic Clearing Service (ECS) with their respective Depository Participants (For Demat holdings)/RTA or Company (For physical holdings) on or before the cut-off date **July 30, 2020**.

For any query/ clarification or issues regarding remote e-voting / e-voting during the AGM, please refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write to helpdesk.evoting@cdslindia.com or contact Mr. Rakesh Dalvi at 1800 22 5533 / 022-2305 8542 / 022 2305 8543 / 022 2305 8738.

(By order of the board)
Chennai
July 09, 2020
For Rane Engine Valve Limited
Siva Chandrasekaran
Authorized Signatory

BS SUDOKU # 3099

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Easy: ★★
Solution tomorrow

HOW TO PLAY

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