



February 06, 2020

BSE Limited
Department of Corporate Services
Listing Department
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of
India Limited
Listing Department
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 532717

Symbol: INDOTECH

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the board of directors of the Company, in its meeting held on Thursday, February 06, 2020 at Hotel Hilton, Chennai, has approved the constitution of the committee of Independent Directors of the Company under Regulations 26(6) and 26 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended), comprising of Mr. M S Srinivasan, Mr. P V Krishna and Ms. Tabassum M Wajid, (the "Committee"), to provide written reasoned recommendations on the open offer to the public shareholders of the Company, by Shirdi Sai Electricals Limited, for acquisition of up to 27,24,375 equity shares of the Company, at a price of INR 115.60 per equity share.

We request you to take the same on record and acknowledge.

Yours faithfully,

For Indo Tech Transformers Limited

Sathyamoorthy A
Company Secretary & Compliance Officer

Indo Tech Transformers Limited

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153 - 210, Illuppapattu Village, Near Rajakulam, Chennai - Bangalore Highway, Kancheepuram - 631 561.

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