

Date: 16th September, 2020

To,
To,
The Company Secretary,
Majesco Limited
MBP-P-136, MNDC, Mahape,
Navi Mumbai, Maharashtra, 400710

Dear Sir/ Madam,

Subject: Intimation of Change in Holding in excess of 2%

This is to inform you that up to 14th January, 2019, we were holding 14,51,072 equity shares (5.129% of the total issued and paid up equity capital) of M/s. Majesco Limited [the "Company"] of 2,82,89,708 equity shares of Rs. 5 each.

From 11th February, 2019 to 17th September, 2019, we have acquired 2,29,514 (0.798%) equity shares and from 17th September, 2019 to 7th August, 2020, we have sold 3,60,281 (1.253%) equity shares of the total issued and paid up capital of the Company of 2,87,47,197 equity shares. Our present holding is 13,20,305 (4.593%) equity shares.

Now, we submit the required information in necessary format which is required under Regulation 29(2) of of SEBI (Substantial Acquisition of shares and Take overs) Regulations, 2011.

Please treat this as notice as required under the above regulation.

Ashish R. Kacholia
(Acquirer)



Ashish R. Kacholia

For Dar's Business Finance Pvt. Ltd.
(PAC)



Director

For Himalaya Finance & Investment Company
(Acquirer and PAC)



PARTNER / AUTHORISED SIGNATORY
Partner

For Ramjidas & Sons
(PAC)



Partner/Authorised Signatory
Partner

Place: Mumbai

Encl.: Statement of Disclosure under Regulation 29(2)

C.C. To:

a) The Secretary,
The BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001.

b) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Majesco Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Ashish Ramchandra Kacholia - Himalaya Finance & Investment Co. - Dar's Business Finance Pvt. Ltd. - Ramjidas & Sons		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition / Sale under consideration, holding of:			Not Applicable
a) Shares carrying voting rights	a) shares 14,51,072	a) Shares = 5.129%	
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	NIL	NIL	
c) Voting rights (VR) otherwise than by shares	NIL	NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	
e) Total (a+b+c+d)	a) shares 14,51,072	a) Shares = 5.129%	
Details of Acquisition / Sale			Not Applicable
a) Shares carrying voting rights acquired/sold	a) Shares Acquired = 2,29,514 Shares Sold = 3,60,281	a) Shares Acquired = 0.798% Shares Sold = 1.253%	
b) VRs acquired /sold otherwise than by shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	
e) Total (a+b+c+/-d)	a) Shares Acquired = 2,29,514 Shares Sold = 3,60,281	a) Shares Acquired = 0.798% Shares Sold = 1.253%	

After the Acquisition / Sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) Shares = 13,20,305 NIL NIL NIL a) Shares = 13,20,305	a) Shares = 4.593% NIL NIL NIL a) Shares = 4.593%	Not Applicable
Mode of Acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se-transfer etc).	Open Market Acquisition and Sale		
Date of acquisition / Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquisition From 11th February, 2019 to 17th September, 2019 and Sale from 17th September, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Amount of Share Capital: INR 14,37,35,985/- Face Value per Share: INR 5/- Total No. of Shares: 2,87,47,197		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Amount of Share Capital: INR 14,37,35,985/- Face Value per Share: INR 5/- Total No. of Shares: 2,87,47,197		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~Authorised Signatory~~

Ashish R. Kacholia

(Acquirer)



Ashish R. Kacholia

For Dar's Business Finance Pvt. Ltd.

(Acquirer)



Partner

Authorised Signatory

For Himalaya Finance & Investment Company

(Acquirer)
HIMALAYA FINANCE & INVESTMENT CO.



Partner

PARTNER / AUTHORISED SIGNATORY

Place: Mumbai, Maharashtra, India

Date: 16th September, 2020

For Ramjidas & Sons

(Acquirer)

For Ramjidas & Sons



Partner

Partner / Authorised Signatory