

Dr. RAHUL MIRCHANDANI

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16th December, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Dear Sir,

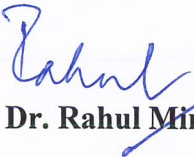
Sub: Disclosure in terms of Regulation 10(6) of SEBI(SAST) Regulations, 2011

Pursuant to Regulation 10(6) of SEBI(SAST) Regulations, 2011, enclosed please find the Disclosure in the prescribed Format in respect of my Acquisition of 1,65,254 Shares of the Company through Stock Exchange in Rolling Market from Mr. Amol Mirchandani from the Promoter Group on 27.06.2022.

Kindly take the same on you records.

Thanking You,

Yours faithfully,



Dr. Rahul Mirchandani

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ARIES AGRO LIMITED			
2.	Name of the acquirer(s)	RAHUL MIRCHANDANI			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited & The National Stock Exchange of India Limited.			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Purchase of 1,65,254 Equity Shares of the Company from Mr. Amol Mirchandani(belonging to Promoter Group) through Rolling Market through BSE/NSE.)			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation No. 10(1)(a)(ii) of SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	<p align="center">YES</p> <p>However, the report under Regulation 10(5) was inadvertently missed out.</p> <p align="center">No</p> <p>(The report under Regulation 10(5) was inadvertently missed out)</p> <p>Now the report under Regulation 10(6) is being filed</p>			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	AMOL MIRCHANDANI	NO (Now the report under Regulation 10(6) is being filed)		
	b. Date of acquisition	27.06.2022			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,65,254			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1,65,254 1.27%			
	e. Price at which shares are proposed to be acquired / actually acquired	Purchase Value: Rs. 2,01,79,300/93 (with Brokerage)			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)-RAHUL MIRCHANDANI	3113021	23.94	3278275	25.21
	b Each Seller / Transferor- AMOL MIRCHANDANI	235900	1.81	70646	0.54

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


 16 DEC 2022